

stylecraft limited

Statement of Financial Position (Un-Audited)

For the 1st Quarter ended June 2015

	June,2015 Taka	March,2015 Taka
Non Current Assets	580,374,005	580,635,567
Non -Current Assets	575,235,115	575,496,677
Investment in Shares-Long term	5,138,890	5,138,890
Current Assets	488,200,324	433,488,783
Total Assets	1,068,574,329	1,014,124,350
Shareholders' Equity and Liabilities		
Shareholders' Equity	212,667,594	204,962,240
Share Capital	5,500,000	5,500,000
Retained Earnings	207,167,594	199,462,240
Long Term Loans-Secured	345,351,755	354,713,039
Current Liabilities	510,554,980	454,449,071
Total Shareholders' Equity and Liabilities	1,068,574,329	1,014,124,350

Statement of Comprehensive Income (Un-Audited)

For the 1st Quarter ended June 2015

	June,2015 Taka	June,2014 Taka
Turnover	1,034,181,638	1,035,434,960
Less Cost of Goods Sold	966,794,362	967,976,372
Gross Profit	67,387,276	67,458,588
Less : Operating Expenses	56,879,990	57,363,097
Operating Profit	10,507,286	10,095,491
Net Profit Before Contribution to WPPF	10,507,286	10,095,491
Less :Workers' Participation/Welfare Fund	500,347	480,738
Net Profit Before Tax	10,006,939	9,614,753
Less : Income Tax	2,301,135	1,853,444
Net Profit after Tax	7,705,804	7,761,309
Total Comprehensive Income	7,705,804	7,761,309
Earnings Per Share	14.01	14.11

Statement of Changes in Shareholders' Equity (Un-Audited)
For the 1st Quarter ended June 2015

	Share Capital	Tax Holiday Reserve	Retained Earnings	Total
Shareholders Equity as at March 31, 2015	5,500,000	-	199,462,240	204,962,240
Total Comprehensive Income June 30, 2015	-	-	7,705,804	7,705,804
Cash Dividend (2013-2014)			(450)	(450)
Shareholders Equity as at June 30, 2015	5,500,000	-	207,167,594	212,667,594
Shareholders Equity as at March 31, 2014	5,500,000	-	167,728,270	173,228,270
Total Comprehensive Income June 30, 2014	-	-	7,761,309	7,761,309
Shareholders Equity as at June 30, 2014	5,500,000	-	175,489,579	180,989,579
			June,2015	June,2014
			Taka	Taka
Net Asset Value Per share (NAVPS)			387	329

Statement of Cash Flows (Un-Audited)
For the 1st Quarter ended June 2015

	June,2015 Taka	June,2014 Taka
Cash Flows from Operating Activities :		
Collection from turnover	1,042,320,474	1,031,288,300
Payments for costs & expenses	(1,009,863,849)	(937,307,280)
Bank interest	(11,750,598)	(15,345,475)
Income tax paid and /or deducted	(2,301,135)	(1,853,444)
Total :	18,404,892	76,782,101
Cash Flows from investing activities :		
Acquisition of tangible fixed assets	(11,721,446)	(53,990,857)
Cash Flows from financing activities :		
Repayment of long term loan	(31,030,000)	(27,165,000)
Long Term Loan Received	10,208,927	53,990,857
Dividend Paid	(450)	-
Net Cash inflows(outflows)	(14,138,077)	49,617,101
Opening Cash & Bank Balances	56,777,662	17,530,374
Closing Cash & Bank Balances	42,639,585	67,147,475
Net Operating Cash Flow Per Share	33.46	139.6

- Notes : 1. The main object of our company is 100 % export of RMG .
2. Income tax deduction at sources @ 0.30% of export proceeds
3. Long term loan secured received from pubali Bank Ltd.
4. Comparative figures have been rearranged wherever considered necessary to confirm current period's presentation.

Dhaka:
June 30,2015

Sd/
Edmund Guda
Company Secretary