

STYLECRAFT LIMITED
STATEMENT OF FINANCIAL POSITION (Un-Audited)
FOR THE 1st QUARTER ENDED SEPTEMBER 30, 2016

	Amount in BDT	
	Jul to Sept, 2016 Taka	June, 2016 Taka
ASSETS		
Non-Current Assets:	615,673,718	622,260,377
Tangible Fixed Assets, net of Accumulated Depreciation	610,534,828	617,121,487
Investment in Shares - Long Term	5,138,890	5,138,890
Current Assets	458,868,394	709,095,824
Total Assets	1,074,542,112	1,331,356,201
SHAREHOLDERS' EQUITY AND LIABILITIES:		
Shareholders' Equity:	263,741,041	254,622,590
Share Capital	5,500,000	5,500,000
Retained Earnings	258,241,041	249,122,590
Non-Current Liabilities:	276,876,272	294,345,390
Long Term Loan - Secured	276,876,272	294,345,390
Current Liabilities	533,924,799	782,388,221
Total Shareholders' Equity and Liabilities	1,074,542,112	1,331,356,201

STATEMENT OF COMPREHENSIVE INCOME (Un-Audited)
FOR THE 1st QUARTER ENDED SEPTEMBER 30, 2016

	Amount in BDT	
	Jul to Sept, 2016 Taka	Jul to Sept, 2015 Taka
Turnover (Export of Finished Goods)	972,647,802	840,249,795
Less: Cost of Goods Sold	914,983,646	781,487,836
Gross Profit	57,664,156	58,761,959
Less: Operating and Financial Expenses	46,266,092	48,524,603
Operating Profit	11,398,064	10,237,356
Add: Other Income	-	-
Net Profit Before Contribution to WPPF & Income TAX	11,398,064	10,237,356
Less: Contribution to WPPF	-	487,493
Net Profit Before Income Tax for the Year	11,398,064	9,749,863
Less: Taxation	2,279,613	5,842,909
Net Profit After Tax for the Year	9,118,451	3,906,954
Total Comprehensive Income for the Year	9,118,451	3,906,954
Earning Per Share (EPS) (Per Value Tk. 10/-)	16.58	7.10

STYLECRAFT LIMITED
STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE 1st QUARTER ENDED SEPTEMBER 30, 2016

Particulars	Amount in Taka		
	Share Capital	Retained Earnings	Total
Opening Balance as on 01 July 2016	5,500,000	249,122,590	254,622,590
Net Profit/(Loss) During the Year	-	9,118,451	9,118,451
Cash Dividend Paid	-	-	-
Balance as on September 30, 2016	5,500,000	258,241,041	263,741,041
Opening Balance as on 01 July 2015	5,500,000	207,167,594	212,667,594
Net Profit/(Loss) During the Year	-	3,906,954	3,906,954
Cash Dividend Paid (2014-2015)	-	(2,182,378)	(2,182,378)
Balance as on September 30, 2015	5,500,000	208,892,170	214,392,170

Net Assets Value Per Share (NAVPS)

479.53

389.80

STATEMENT OF CASH FLOWS
FOR THE 1st QUARTER ENDED SEPTEMBER 30, 2016

	Amount in BDT	
	Jul to Sept, 2016 Taka	Jul to Sept, 2015 Taka
Cash Flows From Operating Activities		
Collection from Turnover	972,647,802	840,249,795
Payments for Costs & Expenses	(885,560,963)	(789,274,443)
Bank Interest	(8,764,742)	(10,616,683)
Net Cash Provided by/(Used in) Operating Activities	78,322,097	40,358,669
Cash Flows From Investing Activities		
Acquisition of Tangible Fixed Assets	(4,805,483)	(22,099,784)
Net Cash Provided by/(Used in) Investing Activities	(4,805,483)	(22,099,784)
Cash Flows From Financing Activities		
Received/(Payment) of Long Term Loan	(17,469,118)	29,635,815
Received/(Payment) of Short Term Loan	(82,526,369)	(66,630,000)
Dividend Paid	-	(2,182,828)
Net Cash Provided by/(Used in) Financing Activities	(99,995,487)	(39,177,013)
Increase/(Decrease) in Cash and Cash Equivalents	(26,478,873)	(20,918,128)
Cash and Cash Equivalents at the Opening	60,644,415	42,639,585
Cash and Cash Equivalents at the Closing	34,165,542	21,721,457
Net Operating Cash Flow Per Share (Restated)	142.40	73.38

Notes :

1. The main object of our company is 100 % export oriented RMG .
2. Income tax deduction at sources @ 0.70% of export proceeds for FY 2016-2017
3. Long term loan secured received from pubali Bank Ltd.
4. Investment in Shares -Long term (11,42,361 Ordinary Share of Tk. 10/ each including Bonus Share in CDBL.)
5. Comparative figures have been rearranged wherever considered necessary to confirm current period's presentation.

Sd/-
Shams Almas Rahman
Managing Director & CEO

Sd/-
M.Fazlur Rahman
Director

Sd/-
Sharif Almas Rahman
Director

Sd/-
Md. Lutfor Rahman
Chief Financial Officer (CFO)

Sd/-
Edmund Guda
Company Secretary