

**STYLECRAFT LIMITED**  
**Statement of Financial Position ( Un-Audited )**  
**For the 3rd Quarter ended December 2014**

<b>ASSETS</b>	<b>December, 2014 Taka</b>	<b>March, 2014 Taka</b>
<b>Non Current Assets</b>	<b>571,045,614</b>	<b>508,499,193</b>
<b>Non -Current Assets</b>	565,906,724	503,360,303
Investment in Shares-Long term	5,138,890	5,138,890
<b>Current Assets</b>	<b>534,839,762</b>	<b>438,367,485</b>
<b>Total Assets</b>	<b>1,105,885,376</b>	<b>946,866,678</b>
<b>Shareholders' Equity and Liabilities</b>		
<b>Shareholders' Equity</b>	<b>188,886,519</b>	<b>173,228,270</b>
Share Capital	5,500,000	5,500,000
Retained Earnings	183,386,519	167,728,270
<b>Long Term Loans-Secured</b>	<b>373,287,796</b>	<b>325,150,458</b>
<b>Current Liabilities</b>	<b>543,711,061</b>	<b>448,487,950</b>
<b>Total Shareholders' Equity and Liabilities</b>	<b>1,105,885,376</b>	<b>946,866,678</b>

**Statement of Comprehensive Income ( Un-Audited )**  
**For the 3rd Quarter ended December 2014**

	<b>December, 2014</b>	<b>December, 2013</b>	<b>Quarterly Oct-Dec.2014</b>	<b>Quarterly Oct-Dec.2013</b>
<b>Turnover</b>				
Export of Finished Goods	3,231,006,610	2,718,079,122	1,255,702,638	847,217,441
Less Cost of Goods Sold	3,022,283,583	2,528,221,295	1,177,349,673	786,449,070
Gross Profit	208,723,027	189,857,827	78,352,965	60,768,371
Less : Operating Expenses	181,582,571	147,048,081	70,420,962	45,209,689
Operating Profit	27,140,456	42,809,746	7,932,003	15,558,682
Other Income	2,284,722	2,284,722	2,284,722	2,284,722
<b>Net Profit Before Contribution to WPPF</b>	<b>29,425,178</b>	<b>45,094,468</b>	<b>10,216,725</b>	<b>17,843,404</b>
<b>Less : Non-operating Expenses</b>				
Workers' Participation/Welfare Fund	1,401,199	2,147,355	486,511	849,686
<b>Net Profit Before Tax</b>	<b>28,023,979</b>	<b>42,947,113</b>	<b>9,730,214</b>	<b>16,993,718</b>
Less : Income Tax	9,693,020	23,217,236	3,767,108	7,513,172
<b>Net Profit After Tax</b>	<b>18,330,959</b>	<b>19,729,877</b>	<b>5,963,106</b>	<b>9,480,546</b>
<b>Earnings Per Share( par value Tk. 10)</b>	<b>33.33</b>	<b>35.87</b>	<b>10.84</b>	<b>17.24</b>

**Statement of Changes in Shareholders' Equity ( Un-Audited )**  
**For the 3rd Quarter ended December 2014**

	<b>Share Capital</b>	<b>Tax Holiday Reserve</b>	<b>Ratined Earnings</b>	<b>Total</b>
<b>Shareholders Equity as at March 31, 2014</b>	<b>5,500,000</b>	-	<b>167,728,270</b>	<b>173,228,270</b>
Total Comprehensive Income December 31, 2014	-	-	18,330,959	18,330,959
Cash Dividend ( 2013-2014 )	-	-	(2,672,710)	(2,672,710)
<b>Shareholders Equity as at December 31, 2014</b>	<b>5,500,000</b>	-	<b>183,386,519</b>	<b>188,886,519</b>
<b>Shareholders Equity as at March 31, 2013</b>	<b>5,500,000</b>	<b>701,125</b>	<b>151,830,692</b>	<b>158,031,817</b>

Total Comprehensive Income December 31, 2013	-	-	19,729,877	19,729,877
<b>Shareholders Equity as at December 31, 2013</b>	<b>5,500,000</b>	<b>701,125</b>	<b>171,560,569</b>	<b>177,761,694</b>
			<b>December, 2014</b>	<b>December, 2013</b>
			<b>Taka</b>	<b>Taka</b>
<b>Net Asset Value Per share ( NAVPS)</b>			<b>343.43</b>	<b>323.20</b>

**Statement of Cash Flows ( Unaudited)**  
**For the 3rd Quarter ended December 2014**

	<b>December, 2014</b>	<b>December, 2013</b>
	<b>Taka</b>	<b>Taka</b>
<b>Cash Flows from Operating Activities :</b>		
Collection from turnover	3,200,645,908	2,672,269,355
Payments for costs & Expenses	(3,045,591,982)	(2,554,396,219)
Bank Interest	(40,197,035)	(34,932,809)
Income Tax Paid and /or deducted	(9,153,196)	(23,217,236)
<b>Cash Flows from Operating Activities</b>	<b>105,703,695</b>	<b>59,723,091</b>
<b>Cash Flows from Investing Activities :</b>		
Acquisition of tangible fixed assets	(100,198,974)	(155,410,777)
Dividend Received	2,284,722	2,284,722
<b>Cash Flows from Financing Activities :</b>		
Long Term Loan received	91,706,719	148,863,754
Repayment of Long Term Loan	(81,100,587)	(66,885,000)
Dividend paid	(2,672,710)	(2,112,030)
<b>Net Cash Inflows/(outflows)</b>	<b>15,722,865</b>	<b>(13,536,240)</b>
Opening Cash & Bank Balances	17,530,374	42,288,318
Closing Cash & Bank Balances	33,253,239	28,752,078
<b>Net Operating Cash Flow Per Share</b>	<b>192.20</b>	<b>108.60</b>

- Notes : 1. The main object of our company is 100 % export oriented RMG .  
2. Income tax deduction at sources @ 0.3% of export proceeds for FY 2014-2015  
3. Long term loan secured received from pubali Bank Ltd.  
4. Investment in Shares -Long term (11,42,361 Ordinary Share of Tk. 10/ each including Bonus Share in CDBL.)  
5. Other income is stated as Dividend from Investment in Share.  
6. Comparative figures have been rearranged wherever considered necessary to confirm current period's presentation.

Dated:  
January 28, 2015

By order of the Board

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**Edmund Guda**  
Company Secretary