



PRICE SENSITIVE INFORMATION

July 11,2017

This is for your kind information that a Board Meeting of Stylecraft Limited was held on July 11, 2017 at 3.00 p.m. at the Registered office of the Company situated at R.C.C. Tower, 14th Floor, 17, Mohakhali C/A., Dhaka-1212 where the following resolution was adopted:

“To complete additional retrofitting construction works of the existing factory building of the Company at Gazipur for extra column and beam to maintain the standard of BNBC (Bangladesh National Building Code), the Board has decided to apply for a loan of Tk. 3.50 Crore (Taka Three Crore Fifty Lac) to Pubali Bank Limited, Foreign Exchange Branch, which will be paid off by the Company at prevailing rate of interest within 5 (Five) years from the date of approval.”

Therefore, the Company will apply to Pubali Bank Limited, Foreign Exchange Branch, 24, Motijheel C/A., Dhaka-1000 for the aforementioned amount, which will be adjusted by monthly installment basis from the Company’s all future export proceeds and/or own sources.

Corrigendum

Reference to above dated PSI the loan amount will be applied for Tk.3.80 (Tk. Three Crore and Eighty Lac) crore only instead of Tk.3.50 (Three Crore and Fifty Lac) crore only.

Dhaka
July 13, 2017

By order of the Board
-Sd-

Edmund Guda
Company Secretary