



PRICE SENSITIVE INFORMATION

This is for your kind information that a Board Meeting of Stylecraft Limited was held on February 11, 2017 at 3.00 p.m. at the Registered office of the Company situated at R.C.C. Tower, 14th Floor, 17, Mohakhali C/A., Dhaka-1212 where the following resolution was adopted:

“To expedite the retrofitting construction works of the existing factory building of the Company at Gazipur, recommended by the ACCORD and ALLIANCE groups under a continuous process of implementation of several international compliance issues. Finally, the Board has decided to apply for a term loan of Tk. 7.50 Crore (Taka Seven Crore Fifty Lac) to Pubali Bank Limited, Foreign Exchange Branch for a period of 6 (Six) years to pay off at prevailing interest rate of the bank.”

Therefore, the Company will apply to Pubali Bank Limited, Foreign Exchange Branch, 24, Motijheel C/A., Dhaka-1000 for the aforementioned amount, which will be adjusted by equal monthly installment basis from the Company’s all future export proceeds and/or own sources.

Dhaka
February 11, 2017

By order of the Board

-Sd-

Edmund Guda
Company Secretary