

**Financial Statements (Unaudited)
of
Stylecraft Limited**

As at and for the 2nd Quarter Ended 31 December 2025

Stylecraft Limited
Statement of financial position
As at December 31, 2025

| | Notes | Amount in BDT | |
|---|--------------|-----------------------|-----------------------|
| | | 31-Dec-25 | 30-Jun-25 |
| Assets | | | |
| Non-current assets: | | | |
| | | 52,12,37,149 | 52,93,76,660 |
| Property, plant and equipments-net | 3.00 | 51,60,98,259 | 52,42,37,770 |
| Investment in shares - long term | 4.00 | 51,38,890 | 51,38,890 |
| | | 1,13,41,62,811 | 1,11,75,22,535 |
| Current assets: | | | |
| Stock at stores | 5.00 | 50,01,75,638 | 50,01,75,638 |
| Export bills receivable | 6.00 | 49,54,93,495 | 51,15,51,495 |
| Advances, deposits & pre-payments | 7.00 | 1,47,77,398 | 1,47,77,398 |
| Advance income tax | 8.00 | 7,34,37,919 | 7,33,24,882 |
| Cash and cash equivalents | 9.00 | 5,02,78,361 | 1,76,93,122 |
| | | 1,65,53,99,960 | 1,64,68,99,195 |
| Total assets | | | |
| Equity and liabilities: | | | |
| Equity: | | | |
| | | 6,44,26,042 | 6,41,68,947 |
| Share capital | 10.00 | 13,88,47,500 | 13,88,47,500 |
| Retained earnings | 11.00 | (7,44,21,458) | (7,46,78,553) |
| Non-current liabilities: | | | |
| | | 79,95,68,467 | 78,98,94,345 |
| Long term loan - secured | 12.00 | 76,59,86,133 | 75,68,17,449 |
| Deferred tax liability | 13.00 | 3,35,82,334 | 3,30,76,896 |
| Current liabilities: | | | |
| | | 79,14,05,451 | 79,28,35,903 |
| Accounts payable | 14.00 | 9,81,679 | 6,99,697 |
| Liabilities for expenses | 15.00 | 63,52,031 | 87,03,622 |
| Unpaid dividend | 16.00 | 2,30,827 | 2,30,827 |
| Liabilities for tax | 17.00 | 6,10,29,036 | 6,04,39,881 |
| Long term loan - current portion | 18.00 | 15,60,00,000 | 15,60,00,000 |
| Short term loan-secured | 19.00 | 56,68,11,877 | 56,67,61,876 |
| | | 1,65,53,99,960 | 1,64,68,99,195 |
| Total Equity and liabilities | | | |
| Net assets value (NAV) per share | 30.00 | 4.64 | 4.62 |

The annexed notes 1 to 32 form an integral part of these financial statement.

SD/-
Shams Almas Rahman
Managing Director & CEO

SD/-
Sharif Almas Rahman
Chairman

SD/-
M.Fazlur Rahman
Director

As per our report of same date.

Place: Dhaka
January 29, 2026

SD/-
Edmund Guda
Company Secretary

SD/-
ABM Lutfor Rahman
Chief Financial Officer (CFO)

Stylecraft Limited
Statement of profit or loss and other comprehensive income
For the period ended December 31, 2025

| Particulars | Notes | Amount in BDT | | Amount in BDT | |
|---|-------|------------------------------|------------------------------|---------------------------------|---------------------------------|
| | | 01 July 25 to 31 December 25 | 01 July 24 to 31 December 24 | 01 Oct 2025 to 31 December 2025 | 01 Oct 2024 to 31 December 2024 |
| Turnover | 20.00 | 5,00,70,720 | 4,43,27,296 | 2,43,54,678 | 2,65,96,534 |
| Cost of goods sold | 21.00 | (3,36,20,684) | (2,74,74,929) | (1,51,12,717) | (1,35,53,478) |
| Gross profit | | 1,64,50,036 | 1,68,52,367 | 92,41,961 | 1,30,43,056 |
| Operating and financial expenses | | (1,53,67,391) | (2,33,52,955) | (87,69,256) | (2,03,85,472) |
| Administrative expenses | 22.00 | (52,22,107) | (53,07,216) | (23,09,180) | (23,51,733) |
| Selling expenses | 23.00 | (42,000) | (24,000) | (42,000) | (12,000) |
| Financial expenses | 24.00 | (1,01,03,284) | (1,80,21,739) | (64,18,076) | (1,80,21,739) |
| Operating profit | | 10,82,645 | (65,00,588) | 4,72,705 | (73,42,416) |
| Other income | 25.00 | 3,40,185 | 97,09,535 | 1,72,148 | 95,53,028 |
| Profit before contribution to WPPF | | 14,22,830 | 32,08,947 | 6,44,853 | 22,10,612 |
| Contribution to WPPF | 26.00 | (71,142) | (1,60,447) | 6,656 | (1,60,447) |
| Profit before tax | | 13,51,688 | 30,48,500 | 6,51,509 | 20,50,165 |
| Taxation | | (10,94,593) | (21,45,810) | (5,42,704) | (14,94,686) |
| Current tax | 27.00 | (5,89,155) | (13,42,730) | (2,89,986) | (10,93,146) |
| Deferred tax | 28.00 | (5,05,438) | (8,03,080) | (2,52,718) | (4,01,540) |
| Net profit after tax for the | | 2,57,095 | 9,02,690 | 1,08,805 | 5,55,479 |
| Basic earning per share | 29.00 | 0.019 | 0.07 | 0.009 | 0.04 |

The annexed notes 1 to 32 form an integral part of these financial statements.

SD/-
Shams Almas Rahman
 Managing Director & CEO

SD/-
Sharif Almas Rahman
 Chairman

SD/-
M.Fazlur Rahman
 Director

As per our report of same date.

Place: Dhaka
 January 29, 2026

SD/-
Edmund Guda
 Company Secretary

SD/-
ABM Lutfur Rahman
 Chief Financial Officer (CFO)

Stylecraft Limited
Statement of changes in Equity
For the period ended December 31, 2025

| Particulars | Amount in taka | | |
|--|---------------------|----------------------|--------------------|
| | Share capital | Retained earnings | Total |
| Opening balance as on 01 July 2025 | 13,88,47,500 | (7,46,78,553) | 6,41,68,947 |
| Net profit/(loss) during the period | - | 2,57,095 | 2,57,095 |
| Balance as on December 31, 2025 | 13,88,47,500 | (7,44,21,458) | 6,44,26,042 |

Statement of changes in Equity
For the period ended December 31, 2024

| Particulars | Amount in taka | | |
|--|---------------------|----------------------|--------------------|
| | Share capital | Retained earnings | Total |
| Opening balance as on 01 July 2024 | 13,88,47,500 | (5,96,74,570) | 7,91,72,930 |
| Net profit/(loss) during the period | - | 9,02,690 | 9,02,690 |
| Balance as on December 31, 2024 | 13,88,47,500 | (5,87,71,880) | 8,00,75,620 |

The annexed notes 1 to 32 form an integral part of these financial statement.

SD/-
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 Managing Director & CEO

SD/-
Sharif Almas Rahman
 Chairman

SD/-
M.Fazlur Rahman
 Director

As per our report of same date.

Place: Dhaka
 January 29, 2026

SD/-
Edmund Guda
 Company Secretary

SD/-
ABM Lutfur Rahman
 Chief Financial Officer (CFO)

Stylecraft Limited
Statement of Cash Flows
For the period ended December 31, 2025

| | Notes | Amount in taka | Amount in taka |
|--|--------------|--------------------|----------------------|
| | | December 31, 2025 | December 31, 2024 |
| <u>A. Cash flows from operating activities</u> | | | |
| Cash received from turnover and other income | 31.01 | 6,61,28,720 | 4,43,27,296 |
| Cash payments for costs & expenses | 31.02 | (3,29,99,067) | (3,28,24,524) |
| Net cash provided by/(used in) operating activities | | 3,31,29,653 | 1,15,02,772 |
| <u>B. Cash flows from investing activities</u> | | | |
| Acquisition of tangible fixed assets | | - | - |
| Net cash provided by/(used in) investing activities | | - | - |
| <u>C. Cash flows from financing activities</u> | | | |
| Received/(payment) of long term loan | | 91,68,684 | (30,62,708) |
| Received/(payment) of long term loan current portion | | - | - |
| Received/(payment) of short term loan | | 50,001 | 50,39,447 |
| Payment of bank interest | | (1,01,03,284) | (1,80,21,739) |
| Net cash provided by/(used in) financing activities | | (8,84,599) | (1,60,45,000) |
| D. Increase/(decrease) in cash and cash equivalents (a+b+c) | | 3,22,45,054 | (45,42,228) |
| E. Cash and cash equivalents at the opening | | 1,76,93,122 | 1,51,55,437 |
| F. Effects of exchange rate changes in foreign currency | | 3,40,185 | 97,09,535 |
| Cash and cash equivalents at the closing | | 5,02,78,361 | 2,03,22,744 |
| Net operating cash flow per share | 31.00 | 2.39 | 0.83 |

The annexed notes 1 to 32 form an integral part of these financial statement.

SD/-
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Managing Director & CEO

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Sharif Almas Rahman
Chairman

SD/-
M.Fazlur Rahman
Director

As per our report of same date.

Place: Dhaka
January 29, 2026

SD/-
Edmund Guda
Company Secretary

SD/-
ABM Lutfur Rahman
Chief Financial Officer (CFO)

| | | Amount in taka | |
|-------------|---|-----------------------|-----------------------|
| | | 31-Dec-25 | 30-Jun-25 |
| 3.00 | <u>Property, plant and equipments tk. 51,60,98,259</u> | | |
| | A. Cost | | |
| | Opening balance at cost | 1,19,75,31,087 | 1,19,75,31,087 |
| | Add: Addition during the year | - | - |
| | | 1,19,75,31,087 | 1,19,75,31,087 |
| | Less: Disposal during the year | - | - |
| | Closing balance at cost | 1,19,75,31,087 | 1,19,75,31,087 |
| | B. Depreciation | | |
| | Opening balance | 67,32,93,317 | 65,60,09,005 |
| | Add: Charge during the year | 81,39,511 | 1,72,84,312 |
| | | 68,14,32,828 | 67,32,93,317 |
| | Less: Adjustment during the year | - | - |
| | Accumulated depreciation | 68,14,32,828 | 67,32,93,317 |
| | Carrying value (A-B) | 51,60,98,259 | 52,42,37,770 |
| | (Schedule - A, may kindly be seen for details) | | |
| 4.00 | <u>Investment in shares - long term tk. 51,38,890</u> | | |
| | 11,42,361 Ordinary shares of tk.10/each including bonus share in central depository bangladesh limited (CDBL) | 51,38,890 | 51,38,890 |
| | | 51,38,890 | 51,38,890 |
| 5.00 | <u>Stock at stores tk. 50,01,75,638</u> | | |
| | Raw materials | 34,79,47,508 | 34,79,47,508 |
| | Work-in-process | 5,65,46,650 | 5,65,46,650 |
| | Finished goods | 9,56,81,480 | 9,56,81,480 |
| | | 50,01,75,638 | 50,01,75,638 |
| 6.00 | <u>Export bills receivable tk. 49,54,93,495</u> | | |
| | Bill receivable (note-6.01) | 47,94,93,495 | 47,94,93,495 |
| | Sub-contract Receivables | 1,60,00,000 | 3,20,58,000 |
| | | 49,54,93,495 | 51,15,51,495 |
| 6.01 | <u>Details of export bills receivable tk. 47,94,93,495</u> | | |
| | Not more than 3 months | - | - |
| | More than 3 months but not more than 6 months | - | - |
| | More than 6 months but not more than 1 year | - | - |
| | More than 1 year but not more than 5 years | 47,94,93,495 | 47,94,93,495 |
| | More than 5 years | - | - |
| | | 47,94,93,495 | 47,94,93,495 |
| 7.00 | <u>Advances, deposits and pre-payments tk. 1,47,77,398</u> | | |
| | Security deposit (Titas gas) | 44,85,343 | 44,85,343 |
| | Cash Security (DESA) | 1,63,590 | 1,63,590 |
| | Workers profit participation fund (WPPF) | 44,95,009 | 44,95,009 |
| | Security deposit for car fuel (Southern) | 1,00,000 | 1,00,000 |
| | Prepaid fire insurance | 10,00,000 | 10,00,000 |
| | Advance Against FTT Services | 16,65,148 | 16,65,148 |
| | Advance to build- up margin-PBL | 28,68,308 | 28,68,308 |
| | | 1,47,77,398 | 1,47,77,398 |
| 8.00 | <u>Advance income tax tk. 7,34,37,919</u> | | |
| | Opening Balance | 7,33,24,882 | 7,00,17,798 |
| | Less: Tax Pay order Assessment year | - | 3,03,444 |
| | | 7,33,24,882 | 7,03,21,242 |
| | Add: Tax deduction at source during the year (note- 8.01) | 1,13,037 | 30,03,640 |
| | | 7,34,37,919 | 7,33,24,882 |
| 8.01 | <u>Tax Deduction at source during the year tk. 1,13,037</u> | | |
| | Tax deduction at source on motor vehicle | 45,000 | 45,000 |
| | Tax deduction at source on dividend income of cdbl | - | 4,56,944 |
| | Tax deduction at source on cash incentive | - | 23,73,750 |
| | Tax deduction at source on FDR Interest | 68,037 | 1,27,946 |
| | Tax deduction at source on export sales | - | - |
| | | 1,13,037 | 30,03,640 |

| | | Amount in taka | |
|--------------|--|-----------------------|----------------------|
| | | 31-Dec-25 | 30-Jun-25 |
| 9.00 | <u>Cash and cash equivalents tk. 5,02,78,361</u> | | |
| | Cash in hand | 4,07,31,991 | 84,05,715 |
| | Cash at bank (note - 09.01) | 95,46,370 | 92,87,407 |
| | | 5,02,78,361 | 1,76,93,122 |
| 9.01 | <u>Cash at bank tk. 95,46,370</u> | | |
| | Sonali bank PLC. - A/c no. 3543 | 77,386 | 77,961 |
| | Pubali bank PLC. - A/c no. 34255 | 666 | 270 |
| | Pubali bank PLC. - A/c no. 910-901-37091 | 22,317 | 22,892 |
| | Pubali bank PLC. - F.C. account-11497 | 15,33,667 | 13,15,715 |
| | Pubali bank PLC. -Cash incentive A/c no. 7546 | 101 | 101 |
| | Ncc bank PLC -A/c no. 26133 | 5,946 | 5,946 |
| | Pubali bank PLC -A/c no. 914 | 1,10,526 | 1,10,871 |
| | Agrani bank PLC A/c no. 806 | 2,581 | 1,631 |
| | Pubali bank PLC.-Margin | 1,554 | 1,554 |
| | Pubali bank PLC. (Local margin) | - | - |
| | Pubali bank PLC.-(EDF margin) | 341 | 341 |
| | City bank PLC - A/c no. 1101600201001 | 45,168 | 45,168 |
| | Mercantile bank PLC. - A/c no. 161774 | 1,07,760 | 3,32,948 |
| | Agrani bank PLC -A/c no. ERQ | - | - |
| | Agrani bank PLC -A/c no. Margin | 176 | 176 |
| | FDR Account (Note-9.02) | 76,38,181 | 73,71,833 |
| | | 95,46,370 | 92,87,407 |
| 9.02 | <u>Cash at bank tk. 76,38,181</u> | | |
| | Pubali bank PLC -A/c no. 30135 | 60,64,603 | 58,53,408 |
| | Pubali bank PLC -A/c no. 12123 | 5,48,502 | 5,29,343 |
| | Pubali bank PLC -A/c no. 11761 | 2,14,495 | 2,06,855 |
| | Pubali bank PLC -A/c no. 28814 | 3,33,690 | 3,22,268 |
| | Pubali bank PLC -A/c no. 37574 | 4,76,891 | 4,59,959 |
| | | 76,38,181 | 73,71,833 |
| 10.00 | <u>Share capital tk. 13,88,47,500</u> | | |
| | Authorized share capital | | |
| | (50,000,000 ordinary shares @ tk. 10 each) | 50,00,00,000 | 50,00,00,000 |
| | Issued, subscribed and paid-up capital | | |
| | (1,38,84,750 ordinary shares @ tk. 10 each) | 13,88,47,500 | 13,88,47,500 |
| 11.00 | <u>Retained earnings Tk. -7,44,21,458</u> | | |
| | Opening balance | (7,46,78,553) | (5,96,74,570) |
| | Less: Issue of stock dividend | - | - |
| | | (7,46,78,553) | (5,96,74,570) |
| | Less: Adjustment in respect of previous year tax assessment | - | - |
| | | (7,46,78,553) | (5,96,74,570) |
| | Add: Net profit/(loss) during the year | 2,57,095.00 | (1,50,03,983) |
| | | (7,44,21,458) | (7,46,78,553) |
| 12.00 | <u>Long term loan - secured tk. 76,59,86,133</u> | | |
| | Pubali bank PLC | 76,59,86,133 | 75,68,17,449 |
| | | 76,59,86,133 | 75,68,17,449 |
| 13.00 | <u>Deferred tax liability tk. 3,35,82,334</u> | | |
| | Opening balance | 3,30,76,896 | 3,14,70,739 |
| | Add: Deferred tax provision during the year | 5,05,438 | 16,06,157 |
| | | 3,35,82,334 | 3,30,76,896 |
| | Less: Adjusted for during the year | - | - |
| | | 3,35,82,334 | 3,30,76,896 |

| | | Amount in taka | |
|--------------|--|---------------------|---------------------|
| | | 31-Dec-25 | 30-Jun-25 |
| 14.00 | <u>Accounts payable tk. 9,81,679</u> | | |
| | Speed star transport corporation (TKS) | 6,06,057 | 3,24,075 |
| | Paragon shipping agencies | 3,75,622 | 3,75,622 |
| | | 9,81,679 | 6,99,697 |
| 15.00 | <u>Liabilities for expenses tk. 63,52,031</u> | | |
| | Liability for salary (H.O) | 80,297 | 9,82,560 |
| | Liability for salary & wages (Factory) | 1,85,112 | 18,99,335 |
| | Liability for postages & | 84,839 | 84,839 |
| | Liability for gas charges | 5,66,952 | 4,88,020 |
| | Liability for internet bill | 37,800 | 25,200 |
| | Liability for insurance expenses | 1,25,058 | 1,25,058 |
| | Liability for WPPF (note-16.01) | 43,58,299 | 42,87,157 |
| | Liability for electricity bill | 4,99,674 | 3,97,453 |
| | Liability for audit fee | 4,14,000 | 4,14,000 |
| | | 63,52,031 | 87,03,622 |
| 16.00 | <u>Unpaid dividend tk. 2,30,827</u> | | |
| | Opening Balance | 2,30,827 | 2,34,827 |
| | Add: Dividend provision during | - | - |
| | | 2,30,827 | 2,34,827 |
| | Less: Dividend Paid during the | - | 4,000 |
| | | 2,30,827 | 2,30,827 |
| 16.01 | <u>Liability for WPPF tk. 43,58,299</u> | | |
| | Opening balance | 42,87,157 | 42,87,157 |
| | Add: Provision for tax made during the year | 71,142 | - |
| | | 43,58,299 | 42,87,157 |
| | Less: Distribution during the year | - | - |
| | | 43,58,299 | 42,87,157 |
| 17.00 | <u>Liabilities for tax tk. 6,10,29,036</u> | | |
| | Opening balance | 6,04,39,881 | 5,60,96,408 |
| | Add: Adjustment in respect of previous year tax assessment | - | - |
| | | 6,04,39,881 | 5,60,96,408 |
| | Less: Adjustment with previous year advance income tax | - | - |
| | | 6,04,39,881 | 5,60,96,408 |
| | Less: Paid through pay order | - | - |
| | | 6,04,39,881 | 5,60,96,408 |
| | Add: Provision for tax made during the year (note-27.00) | 5,89,155 | 43,43,473 |
| | | 6,10,29,036 | 6,04,39,881 |
| 18.00 | <u>Long term loan - current portion tk.15,60,00,000</u> | | |
| | This represents current portion of long term loans from financial institutions which are repayable within next 12 months and consists of as follows: | | |
| | Pubali bank limited | 15,60,00,000 | 15,60,00,000 |
| | | 15,60,00,000 | 15,60,00,000 |
| 19.00 | <u>Short term loan - secured tk. 56,68,11,877</u> | | |
| | Pubali bank PLC | 26,12,37,561 | 26,12,37,560 |
| | Agrani bank PLC | 30,55,74,316 | 30,55,24,316 |
| | | 56,68,11,877 | 56,67,61,876 |

| | | Amount in BDT | |
|--------------|---|----------------------|---------------------|
| | | 31-Dec-25 | 31-Dec-24 |
| 20.00 | <u>Turnover (export of finished goods) tk. 5,00,70,720</u> | | |
| | Export Sales in taka | - | - |
| | Sub Contract Income | 5,00,70,720 | 4,43,27,296 |
| | | 5,00,70,720 | 4,43,27,296 |
| 21.00 | <u>Cost of Goods Sold Tk. 3,36,20,684</u> | | |
| | Opening stock of raw materials | 34,79,47,508 | 34,79,47,508 |
| | Add: Raw materials purchased (Note-21.01) | 96,692 | 49,142 |
| | Raw materials available for consumption | 34,80,44,200 | 34,79,96,650 |
| | Less: Closing stock of raw materials | 34,79,47,508 | 34,79,47,508 |
| | Raw materials consumed | 96,692 | 49,142 |
| | Add: Manufacturing overhead (Note-21.02) | 3,35,23,992 | 2,74,25,787 |
| | Cost of goods manufactured during the year | 3,36,20,684 | 2,74,74,929 |
| | Add: Opening work-in-process | 5,65,46,650 | 5,65,46,650 |
| | Manufacturing cost | 9,01,67,334 | 8,40,21,579 |
| | Less: Closing work-in-process | 5,65,46,650 | 5,65,46,650 |
| | Cost of goods manufactured | 3,36,20,684 | 2,74,74,929 |
| | Add: Opening stock of finished goods | 9,56,81,480 | 9,56,81,480 |
| | Cost of goods available for sales | 12,93,02,164 | 12,31,56,409 |
| | Less: Closing stock of finished goods | 9,56,81,480 | 9,56,81,480 |
| | Total cost of goods sold | 3,36,20,684 | 2,74,74,929 |
| 21.01 | <u>Raw materials purchased during the year tk. 96,692</u> | | |
| | Purchase against B/B LC-fabric | - | - |
| | Purchase -accessories | 88,858 | 41,308 |
| | Insurance premium | - | - |
| | C & f expenses | - | - |
| | Bank charge | 7,834 | 7,834 |
| | Transportation expenses- import | - | - |
| | L/c commission & other charge | - | - |
| | | 96,692 | 49,142 |
| 21.02 | <u>Manufacturing overhead tk. 3,35,23,992</u> | | |
| | Salary and wages | 2,02,41,935 | 1,27,06,276 |
| | Bonus | - | - |
| | Consumable stores | 51,060 | 46,200 |
| | Maintenance-car | - | 34,880 |
| | Gas charges | 18,75,471 | 34,38,319 |
| | Electricity charges | 39,73,177 | 31,49,594 |
| | Electrical expenses | 43,330 | 25,252 |
| | Generators oil & mobil | 35,400 | 30,600 |
| | Tiffin expenses | 8,145 | 3,105 |
| | kitchen rent | - | 2,69,500 |
| | Stationary | 24,929 | 15,655 |
| | Local conveyance | 37,450 | 26,640 |
| | Depreciation (production) | 72,33,095 | 76,79,766 |
| | | 3,35,23,992 | 2,74,25,787 |

| | | Amount in BDT | |
|--------------|---|---------------------------|---------------------------|
| | | 31-Dec-25 | 31-Dec-24 |
| 22.00 | <u>Administrative expenses tk. 52,22,107</u> | | |
| | Salary & allowances | 38,08,980 | 35,98,463 |
| | Bonus | - | - |
| | Board meeting fees | 15,000 | 15,000 |
| | Stationery | 18,133 | 22,498 |
| | Staff welfare expenses | 10,095 | 8,620 |
| | Bank charges | 8,760 | 75,538 |
| | Maintenance-car | 40,130 | 34,015 |
| | Local conveyance | 55,070 | 69,310 |
| | Fuel and lubricants | 85,828 | 1,06,352 |
| | AGM expenses | - | 1,75,000 |
| | Registration & renewal fee | 83,287 | 73,761 |
| | Stamp charges | 46,556 | 31,830 |
| | Internet expenses | 75,600 | 86,310 |
| | Telephone bill | 16,893 | 11,980 |
| | Tiffin expenses-office | 46,691 | 31,481 |
| | Mobile bill | 4,668 | 4,668 |
| | Depreciation (administration) | 9,06,416 | 9,62,390 |
| | | <u>52,22,107</u> | <u>53,07,216</u> |
| 23.00 | <u>Selling expenses tk. 42,000</u> | | |
| | Terminal handling charges/BL | - | - |
| | Advertisement | 42,000 | 24,000 |
| | Forwarding charges | - | - |
| | | <u>42,000</u> | <u>24,000</u> |
| 24.00 | <u>Financial expenses tk. 1,01,03,284</u> | | |
| | Interest on bank loan | 1,01,03,284 | 1,80,21,739 |
| | | <u>1,01,03,284</u> | <u>1,80,21,739</u> |
| 25.00 | <u>Other income tk. 3,40,185</u> | | |
| | Exchange gain/(loss) | - | - |
| | FDR Interest Income | 3,40,185 | 3,17,035 |
| | Cash Incentive | - | 93,92,500 |
| | Dividend income | - | - |
| | | <u>3,40,185</u> | <u>97,09,535</u> |
| 26.00 | <u>Contribution to WPPF tk.71,142</u> | | |
| | Expense for WPPF | 71,142 | 1,60,447 |
| | | <u>71,142</u> | <u>1,60,447</u> |
| 27.00 | <u>Current taxation tk. 5,89,155</u> | | |
| | (i) Tax on export business (note-27.01A) | - | - |
| | (ii) Tax on Sub-contract (note-27.01B) | 5,04,109 | 3,24,221 |
| | (i) Tax on FDR interest (note-27.01) | 85,046 | 79,259 |
| | (ii) Tax on Cash Incentive @ 10% | - | 9,39,250 |
| | (iii) Tax on exchange gain @ 22.5% | - | - |
| | | <u>5,89,155</u> | <u>13,42,730</u> |

31.02 Cash payments for costs & expenses tk. 3,29,99,067

| | | |
|--|-----------------------|-----------------------|
| Cost of goods sold | 3,36,20,684 | 2,74,74,929 |
| Add: Administrative expenses | 52,22,107 | 53,07,216 |
| Add: Provision for tax | 10,94,593 | 21,45,810 |
| Add: Selling expenses | 42,000 | 24,000 |
| Add: Contribution to WPPF | 71,142 | 1,60,447 |
| | 4,00,50,526 | 3,51,12,402 |
| Less: Depreciation charge | 81,39,511 | 86,42,156 |
| | 3,19,11,015 | 2,64,70,246 |
| Add: Opening current liabilities | 7,00,74,027 | 7,20,79,700 |
| | 10,19,85,042 | 9,85,49,946 |
| Less: Closing current liabilities | 6,85,93,574 | 6,57,00,498 |
| | 3,33,91,468 | 3,28,49,448 |
| Add: Opening deferred tax liability | 3,30,76,896 | 3,14,70,739 |
| | 6,64,68,364 | 6,43,20,187 |
| Less: Closing deferred tax liability | 3,35,82,334 | 3,22,73,819 |
| | 3,28,86,030 | 3,20,46,368 |
| Less: Opening current assets | 58,82,77,918 | 58,35,75,186 |
| | (55,53,91,888) | (55,15,28,818) |
| Add: Closing current assets | 58,83,90,955 | 58,43,53,342 |
| | 3,29,99,067 | 3,28,24,524 |
| Add: Adjustment in respect of previous year | - | - |
| | 3,29,99,067 | 3,28,24,524 |

31.03 Net operating cash flow (indirect method) tk.3,31,29,653

| | | |
|--|--------------------|--------------------|
| Net income | (83,090) | (88,06,845) |
| Depreciation expenses | 81,39,511 | 86,42,156 |
| (Increase)/decrease in stock at stores | - | - |
| (Increase)/Decrease in Export Bills Receivable | 1,60,58,000 | - |
| (Increase)/Decrease in Advance Income Tax | (1,13,037) | (10,47,656) |
| (Increase)/decrease in financial expense | 1,01,03,284 | 1,80,21,739 |
| (Increase)/decrease in Advance Sales Against Sub-contract | - | (25,89,593) |
| (Increase)/decrease in advances, deposits and pre-payments | - | 2,69,500 |
| Increase/(decrease) in accounts payable | 2,81,983 | - |
| Increase/(Decrease) in Import Bill Payable | - | (34,73,127) |
| Increase/(decrease) in liabilities for expenses | (23,51,591) | (16,54,212) |
| Increase/(decrease) in liabilities for dividend | - | (5,000) |
| Increase/(decrease) in liability for tax | 5,89,155 | 13,42,730 |
| Increase/(decrease) in deferred tax liability | 5,05,438 | 8,03,080 |
| | 3,31,29,653 | 1,15,02,772 |

32.00 Other disclosures

a) Staff welfare expenses

Staff welfare expenses comprise mainly of tiffin expenses for providing tiffin to employees (working beyond 7.00 p.m.), health care expenses, annual picnic expenses and child care expenses, etc.

b) Royalty, technical experts & professional advisory fees

Expenses such as royalty, technical experts & professional advisory fee were not incurred in foreign exchange during the year.

c) Brokerage or discount

No brokerage or discount against sales has been paid during the period.

d) Non-resident shareholder

There was no non-resident shareholder at the period ended December 31, 2025.

e) Capital expenditure commitment

There is no ongoing capital expenditure which has remained undisclosed.

f) Reconciliation

All bank balances shown in the accounts are as per bank statements and the amount is matched with the bank statements and amounts are reconciled where necessary.

g) Director's interest in contracts with the company / transaction with related parties

There is no amount due to the company by the directors, officers and associates of the company.

h) General

i) All shares have been fully called up and paid up

ii) Bank balances shown in the accounts are duly reconciled

SD/-

Shams Almas Rahman
Managing Director & CEO

SD/-

Sharif Alams Rahman
Chairman

SD/-

M. Fazlur Rahman
Director

Stylecraft limited
Schedule of property, plant and equipments
As at December 31, 2025

Schedule - A

| Name of assets | Cost | | | | Rate of dep. | Depreciation | | | | Written down value as at 31.12.2025 |
|------------------------------------|------------------------|--------------------------|----------------------------|--------------------------|--------------|------------------------|---------------------------|----------------------------|--------------------------|-------------------------------------|
| | Balance as on 01.07.25 | Addition during the year | Disposal during the Period | Balance as on 31.12.2025 | | Balance as on 01.07.25 | Charged during the period | Disposal during the period | Balance as on 31.12.2025 | |
| Land & land development | 11,65,73,345 | - | - | 11,65,73,345 | 0.0% | - | - | - | - | 11,65,73,345 |
| Building & civil construction | 41,48,42,528 | - | - | 41,48,42,528 | 2.5% | 15,81,52,889 | 32,08,621 | - | 16,13,61,510 | 25,34,81,019 |
| Machineries | 37,49,54,804 | - | - | 37,49,54,804 | 5.0% | 29,67,21,454 | 19,55,834 | - | 29,86,77,288 | 7,62,77,516 |
| De-humidifier machine installation | 21,49,075 | - | - | 21,49,075 | 10.0% | 13,89,868 | 37,961 | - | 14,27,829 | 7,21,247 |
| Electrical installation | 8,53,88,425 | - | - | 8,53,88,425 | 5.0% | 5,42,45,121 | 7,78,583 | - | 5,50,23,704 | 3,03,64,722 |
| Tools & equipment | 1,51,42,180 | - | - | 1,51,42,180 | 10.0% | 1,11,35,634 | 2,00,328 | - | 1,13,35,962 | 38,06,219 |
| Motor vehicles | 4,55,71,375 | - | - | 4,55,71,375 | 20.0% | 4,32,46,103 | 2,32,527 | - | 4,34,78,630 | 20,92,745 |
| Factory furniture | 2,73,17,236 | - | - | 2,73,17,236 | 10.0% | 2,08,90,507 | 3,21,337 | - | 2,12,11,844 | 61,05,393 |
| Office furniture | 1,54,93,837 | - | - | 1,54,93,837 | 10.0% | 1,31,27,656 | 1,18,309 | - | 1,32,45,965 | 22,47,872 |
| Crockeries & utensils | 3,40,447 | - | - | 3,40,447 | 25.0% | 3,37,067 | 423 | - | 3,37,490 | 2,958 |
| Telephone & intercom installation | 24,24,485 | - | - | 24,24,485 | 10.0% | 19,39,513 | 24,249 | - | 19,63,762 | 4,60,724 |
| Iron & boiler | 33,34,475 | - | - | 33,34,475 | 10.0% | 29,62,754 | 18,586 | - | 29,81,340 | 3,53,135 |
| Transformer installation | 23,90,579 | - | - | 23,90,579 | 10.0% | 19,98,361 | 19,611 | - | 20,17,972 | 3,72,607 |
| Embroidery machine | 28,74,993 | - | - | 28,74,993 | 20.0% | 28,73,993 | 100 | - | 28,74,093 | 900 |
| Computer installation | 2,21,40,856 | - | - | 2,21,40,856 | 10.0% | 1,64,11,934 | 2,86,446 | - | 1,66,98,380 | 54,42,476 |
| Software installation | 40,26,258 | - | - | 40,26,258 | 10.0% | 24,28,992 | 79,864 | - | 25,08,856 | 15,17,403 |
| Fire door | 27,05,708 | - | - | 27,05,708 | 10.0% | 15,57,312 | 57,420 | - | 16,14,732 | 10,90,976 |
| Fire hydrant & detection system | 1,97,34,345 | - | - | 1,97,34,345 | 10.0% | 1,19,73,172 | 3,88,059 | - | 1,23,61,231 | 73,73,115 |
| CC camera installation | 39,81,810 | - | - | 39,81,810 | 10.0% | 24,39,177 | 77,132 | - | 25,16,309 | 14,65,502 |
| Gas line installation | 41,61,000 | - | - | 41,61,000 | 10.0% | 25,48,943 | 80,603 | - | 26,29,546 | 15,31,454 |
| Generator | 76,51,567 | - | - | 76,51,567 | 10.0% | 64,03,911 | 62,383 | - | 64,66,294 | 11,85,273 |
| Gas generator | 2,43,31,759 | - | - | 2,43,31,759 | 10.0% | 2,05,08,956 | 1,91,140 | - | 2,07,00,096 | 36,31,663 |
| Total | 1,19,75,31,087 | - | - | 1,19,75,31,087 | | 67,32,93,317 | 81,39,511 | - | 68,14,32,828 | 51,60,98,259 |

Allocation of depreciation for the period:

- (1) Depreciation (production)
- (2) Depreciation (administration)

Total

| |
|------------------|
| 72,33,095 |
| 9,06,416 |
| 81,39,511 |

Stylecraft limited
Statement of deferred tax calculation

| Year | Carrying amount of fixed assets as per accounts | Carrying amount of fixed assets as per tax base | T.T.D | Tax rate 12% up to year ending | Deferred tax (asset)/ liability during the year |
|-----------|---|---|--------------|--------------------------------|---|
| Year 2025 | 39,95,24,914 | 11,96,72,133 | 27,98,52,781 | 3,35,82,334 | 3,35,82,334 |

Deferred tax liability

| | |
|---|---------------------------|
| Opening balance | 3,30,76,896 |
| Deferred tax provision made during the year | 5,05,438 |
| Closing balance | <u>3,35,82,334</u> |

Deferred tax

| | |
|---|------------------|
| Depreciation charged as per 3rd schedule of income tax ordinance-1984 | 1,23,51,490 |
| Depreciation charged as per financial statement | 81,39,511 |
| T.T.D | 42,11,979 |
| Deferred tax provision made during the year | 5,05,437 |

Calculation of tax base carrying value December 31, 2025

| Particulars | Opening Balance 01.07.25 | Addition | Total | Rate of depreciation | Depreciation | Carrying value 31.12.2025 |
|--|-------------------------------------|-----------------|---------------------|---------------------------------|---------------------|--------------------------------------|
| Land & land development | 11,65,73,345 | - | 11,65,73,345 | 0% | - | 11,65,73,345 |
| Building & civil construction | 7,29,04,770 | - | 7,29,04,770 | 20% | 72,90,477 | 6,56,14,293 |
| Machineries | 2,53,09,587 | - | 2,53,09,587 | 20% | 25,30,959 | 2,27,78,629 |
| De-humidifier machine installation. | 2,88,444 | - | 2,88,444 | 20% | 28,845 | 2,59,600 |
| Electrical installation | 83,70,878 | - | 83,70,878 | 20% | 8,37,088 | 75,33,790 |
| Tools & equipment | 12,27,966 | - | 12,27,966 | 20% | 1,22,797 | 11,05,170 |
| Motor vehicles | 23,25,272 | - | 23,25,272 | 20% | 2,32,527 | 20,92,745 |
| Factory furniture | 64,14,700 | - | 64,14,700 | 10% | 3,20,735 | 60,93,965 |
| Office furniture | 23,66,182 | - | 23,66,182 | 10% | 1,18,309 | 22,47,873 |
| Crockeries & utensils | 6,498 | - | 6,498 | 20% | 650 | 5,848 |
| Telephone & intercom installation | 3,88,379 | - | 3,88,379 | 20% | 38,838 | 3,49,541 |
| Iron & boiler | 1,11,534 | - | 1,11,534 | 20% | 11,154 | 1,00,381 |
| Transformer installation | 1,17,685 | - | 1,17,685 | 20% | 11,769 | 1,05,917 |
| Embroidery machine | 1,000 | - | 1,000 | 20% | 100 | 900 |
| Computer installation | 4,92,425 | - | 4,92,425 | 30% | 73,864 | 4,18,561 |
| Software installation | 1,77,504 | - | 1,77,504 | 30% | 26,626 | 1,50,879 |
| Fire door | 11,48,396 | - | 11,48,396 | 10% | 57,420 | 10,90,976 |
| Fire hydrant & detection system | 77,58,101 | - | 77,58,101 | 10% | 3,87,905 | 73,70,196 |
| CC camera installation | 5,34,430 | - | 5,34,430 | 20% | 53,443 | 4,80,987 |
| Gas line installation | 5,58,481 | - | 5,58,481 | 20% | 55,848 | 5,02,633 |
| Generator | 3,74,359 | - | 3,74,359 | 20% | 37,436 | 3,36,923 |
| Gas generator | 11,47,032 | - | 11,47,032 | 20% | 1,14,703 | 10,32,329 |
| | 24,85,96,968 | - | 24,85,96,968 | | 1,23,51,490 | 23,62,45,478 |