

**Financial Statements (Unaudited)
of
Stylecraft Limited**

As at and for the 1st Quarter Ended 30 September 2022

Stylecraft limited
Statement of financial position
As at september 30, 2022

	Notes	Amount in BDT	
		30-Sep-22	30-Jun-22
Assets			
Non-current assets:			
Property, plant and equipments-net	3.00	57,81,01,520	58,45,94,741
Investment in shares - long term	4.00	57,29,62,630	57,94,55,851
		51,38,890	51,38,890
Current assets:			
Stock at stores	5.00	1,19,14,37,952	1,14,31,15,386
Export bills receivable	6.00	49,99,37,296	46,73,97,481
Advances, deposits & pre-payments	7.00	47,95,17,419	44,99,07,808
Advance income tax	8.00	3,06,17,580	1,24,71,946
Cash and cash equivalents	9.00	5,56,76,732	5,31,13,382
		12,56,88,925	16,02,24,769
Total assets		1,76,95,39,472	1,72,77,10,127
Shareholders' equity and liabilities:			
Shareholders' equity:			
Share capital	10.00	23,78,82,112	23,70,33,191
Retained earnings	11.00	13,88,47,500	13,88,47,500
		9,90,34,612	9,81,85,691
Non-current liabilities:			
Long term loan - secured	12.00	78,48,69,248	65,20,65,324
Deferred tax liability	13.00	75,84,59,459	62,62,98,166
		2,64,09,789	2,57,67,158
Current liabilities:			
Import bills payable	14.00	74,67,88,112	83,86,11,612
Accounts payable	15.00	1,49,55,203	1,18,05,044
Liabilities for expenses	16.00	20,77,948	24,01,281
Liabilities for tax	17.00	2,87,76,109	3,33,93,667
Long term loan - current portion	18.00	4,15,40,003	3,88,73,386
Short term loan-secured	19.00	9,37,00,000	21,02,00,000
		56,57,38,849	54,19,38,234
Total shareholders' equity and liabilities		1,76,95,39,472	1,72,77,10,127
Net assets value (NAV) per share restated	30.00	17.13	17.07

The annexed notes 1 to 32 form an integral part of these financial statement.

SD/-
Shams Almas Rahman
Managing Director & CEO

SD/-
Sharif Almas Rahman
Chairman

SD/-
M.Fazlur Rahman
Director

As per our report of same date.

SD/-
Place: Dhaka
November 15, 2022

Edmund Guda
Company Secretary

SD/-
ABM Lutfor Rahman
Chief Financial Officer (CFO)

Stylecraft limited
Statement of profit or loss and other comprehensive income
For the period ended september 30, 2022

Particulars	Notes	Amount in BDT	
		30-Sep-22	30-Sep-21
Turnover	20.00	34,52,67,199	6,96,84,903
Cost of goods sold	21.00	(31,25,01,256)	(6,89,33,384)
Gross profit		3,27,65,943	7,51,519
Operating and financial expenses		(3,00,58,831)	(2,76,14,610)
Administrative expenses	22.00	(56,75,818)	(48,55,263)
Selling expenses	23.00	(4,83,813)	(3,93,146)
Financial expenses	24.00	(2,38,99,200)	(2,23,66,201)
Operating profit		27,07,112	(2,68,63,091)
Other income	25.00	16,58,965	93,254
Profit before contribution to WPPF		43,66,077	(2,67,69,837)
Contribution to WPPF	26.00	(2,07,908)	-
Profit before tax		41,58,169	(2,67,69,837)
Taxation		(33,09,248)	(16,69,175)
Current tax	27.00	(26,66,617)	(7,51,073)
Deferred tax	28.00	(6,42,631)	(9,18,102)
Net profit after tax for the period		8,48,921	(2,84,39,012)
Basic earning per share (comparative restated)	29.00	0.06	(2.05)

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 Managing Director & CEO

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 Chairman

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M.Fazlur Rahman
 Director

As per our report of same date.

Place: Dhaka
 November 15, 2022

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Edmund Guda
 Company Secretary

SD/-
ABM Lutfor Rahman
 Chief Financial Officer (CFO)

Stylecraft limited
Statement of changes in shareholders' equity
For the period ended september 30, 2022

Particulars	Amount in taka		
	Share capital	Retained earnings	Total
Opening balance as on 01 july 2022	13,88,47,500	9,81,85,691	23,70,33,191
Net profit/(loss) during the period	-	8,48,921	8,48,921
Balance as on September 30, 2022	13,88,47,500	9,90,34,612	23,78,82,112

Statement of changes in shareholders' equity
For the period ended september 30, 2021

Particulars	Amount in taka		
	Share capital	Retained earnings	Total
Opening balance as on 01 july 2021	13,88,47,500	16,91,74,969	30,80,22,469
Net profit/(loss) during the period	-	(2,84,39,012)	(2,84,39,012)
Issue of stock dividend (2019-2020)			-
Balance as on September 30, 2021	13,88,47,500	14,07,35,957	27,95,83,457

The annexed notes 1 to 32 form an integral part of these financial statement.

SD/-
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 Managing Director & CEO

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Sharif Almas Rahman
 Chairman

SD/-
M.Fazlur Rahman
 Director

As per our report of same date.

Place: Dhaka
 November 15, 2022

SD/-
Edmund Guda
 Company Secretary

SD/-
ABM Lutfur Rahman
 Chief Financial Officer (CFO)

Stylecraft limited
Statement of cash flows
For the period ended september 30, 2022

	Notes	Amount in taka	Amount in taka
		September 30, 2022	September 30, 2021
<u>A. Cash flows from operating activities</u>			
Cash received from turnover and other income	31.01	31,56,57,588	11,15,19,134
Cash payments for costs & expenses	31.02	(36,74,15,105)	(9,21,43,643)
Net cash provided by/(used in) operating activities		(5,17,57,517)	1,93,75,491
<u>B. Cash flows from investing activities</u>			
Acquisition of tangible fixed assets		-	-
Net cash provided by/(used in) investing activities		-	-
<u>C. Cash flows from financing activities</u>			
Received/(payment) of long term loan		13,21,61,293	(1,60,16,210)
Received/(payment) of long term loan current portion		(11,65,00,000)	1,75,00,000
Received/(payment) of short term loan		2,38,00,615	(26,03,457)
Payment of bank interest		(2,38,99,200)	(2,23,66,201)
Net cash provided by/(used in) financing activities		1,55,62,708	(2,34,85,868)
D. Increase/(decrease) in cash and cash equivalents (a+b+c)		(3,61,94,809)	(41,10,377)
E. Cash and cash equivalents at the opening		16,02,24,769	1,51,74,308
F. Effects of exchange rate changes in foreign currency		16,58,965	93,254
Cash and cash equivalents at the closing		12,56,88,925	1,11,57,185
Net operating cash flow per share (restated)	31.00	(3.73)	1.40

The annexed notes 1 to 32 form an integral part of these financial statement.

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Managing Director & CEO

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Chairman

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Director

As per our report of same date.

Place: Dhaka
November 15, 2022

SD/-
Edmund Guda
Company Secretary

SD/-
ABM Lutfor Rahman
Chief Financial Officer (CFO)

		Amount in taka	
		Sept. 30,2022	June 30, 2022
3.00	<u>Property, plant and equipments tk. 57,29,62,630</u>		
	A. Cost		
	Opening balance at cost	1,19,74,86,287	1,19,73,90,559
	Add: Addition during the year	-	95,728
		1,19,74,86,287	1,19,74,86,287
	Less: Disposal during the year	-	-
	Closing balance at cost	1,19,74,86,287	1,19,74,86,287
	B. Depreciation		
	Opening balance	61,80,30,436	58,96,36,786
	Add: Charge during the year	64,93,221	2,83,93,650
		62,45,23,657	61,80,30,436
	Less: Adjustment during the year	-	-
	Accumulated depreciation	62,45,23,657	61,80,30,436
	Carrying value (A-B)	57,29,62,630	57,94,55,851
	(Schedule - A, may kindly be seen for details)		
4.00	<u>Investment in shares - long term tk. 51,38,890</u>		
	11,42,361 Ordinary shares of tk.10/each including bonus share in central depository bangladesh limited (CDBL)	51,38,890	51,38,890
		51,38,890	51,38,890
5.00	<u>Stock at stores tk. 49,99,37,296</u>		
	Raw materials	35,02,37,513	32,39,83,802
	Work-in-process	4,34,46,532	3,97,70,566
	Finished goods	10,62,53,251	10,36,43,113
		49,99,37,296	46,73,97,481
6.00	<u>Export bills receivable tk. 47,95,17,419</u>		
	Bill receivable (note-6.01)	47,95,17,419	44,99,07,808
		47,95,17,419	44,99,07,808
6.01	<u>Details of export bills receivable tk. 47,95,17,419</u>		
	Not more than 3 months	47,95,17,419	44,99,07,808
	More than 3 months but not more than 6 months		-
	More than 6 months but not more than 1 year		-
	More than 1 year but not more than 5 years		-
	More than 5 years		-
		47,95,17,419	44,99,07,808
7.00	<u>Advances, deposits and pre-payments tk. 3,06,17,580</u>		
	Security deposit (Titas gas)	44,85,343	44,85,343
	Cash Security (DESA)	1,63,590	1,63,590
	Workers profit participation fund (WPPF)	42,09,268	41,06,227
	Security deposit for car fuel (Southern)	1,00,000	1,00,000
	Advance rent (kitchen)	2,69,500	2,69,500
	Prepaid fire insurance	20,41,667	29,16,667
	Build- up margin-Pubali Bank Ltd.	1,93,48,212	4,30,619
		3,06,17,580	1,24,71,946
8.00	<u>Advance income tax tk. 5,56,76,732</u>		
	Opening Balance	5,31,13,382	4,94,54,241
	Less: Adjustment with previous year tax liability (assessment year-2017-18)	-	-
		5,31,13,382	4,94,54,241
	Add: Tax deduction at source during the year (note- 8.01)	25,63,350	36,59,141
		5,56,76,732	5,31,13,382
8.01	<u>Tax Deduction at source during the year tk. 25,63,350</u>		
	Tax deduction at source on motor vehicle	2,70,000	5,17,500
	Tax deduction at source on dividend income of cdbl	-	5,71,181
	Tax deduction at source on export sales	22,93,350	25,70,460
		25,63,350	36,59,141

		Amount in taka	
		Sept. 30,2022	June 30, 2022
9.00	<u>Cash and cash equivalents tk. 12,56,88,925</u>		
	Cash in hand	5,20,53,846	67,43,538
	Cash at bank (note - 09.01)	7,36,35,079	15,34,81,231
		12,56,88,925	16,02,24,769
9.01	<u>Cash at bank tk. 7,36,35,079</u>		
	Sonali bank ltd. - A/c no. 3543	92,504	19,88,231
	Pubali bank ltd. - A/c no. 34255	63,39,593	8,71,189
	Pubali bank ltd. - A/c no. 910-901-	28,651	28,651
	Pubali bank ltd. - F.C. account-11497	15,31,342	16,80,350
	Pubali bank ltd. -Cash incentive A/c no. 7546	331	331
	Ncc bank limited -A/c no. 26133	8,879	8,879
	Pubali bank limited -A/c no. 914	4,425	4,425
	Agrani bank limited A/c no. 806	94,488	1,67,89,324
	Pubali bank ltd.-(Foreign Margin)	5,15,01,024	10,45,72,110
	Pubali bank ltd. (Local margin)	21,00,016	21,00,016
	Pubali bank ltd.-(EDF margin)	341	341
	City bank ltd - A/c no. 1101600201001	47,238	47,238
	Mercantile bank ltd. - A/c no. 161774	1,42,388	56,97,622
	Agrani bank limited -A/c no. ERQ	2,11,518	9,15,764
	Agrani bank limited -A/c no. Margin	1,15,32,341	1,87,76,760
		7,36,35,079	15,34,81,231
10.00	<u>Share capital tk. 13,88,47,500</u>		
	Authorized share capital		
	(50,000,000 ordinary shares @ tk. 10 each)	50,00,00,000	50,00,00,000
	Issued, subscribed and paid-up capital		
	(1,38,84,750 ordinary shares @ tk. 10 each)	13,88,47,500	13,88,47,500
11.00	<u>Retained earnings Tk. 9,90,34,612</u>		
	Opening balance	9,81,85,691	16,91,74,969
	Less: Issue of stock dividend		-
		9,81,85,691	16,91,74,969
	Less: Adjustment in respect of previous year tax assessment 2017-18		-
		9,81,85,691	16,91,74,969
	Add: Net profit/(loss) during the year	8,48,921	(7,09,89,278)
		9,90,34,612	9,81,85,691
12.00	<u>Long term loan - secured tk. 75,84,59,459</u>		
	Pubali bank ltd.	75,84,59,459	62,62,98,166
		75,84,59,459	62,62,98,166
13.00	<u>Deferred tax liability tk. 2,64,09,789</u>		
	Opening balance	2,57,67,158	2,20,93,604
	Add: Deferred tax provision during the year	6,42,631	36,73,554
		2,64,09,789	2,57,67,158
	Less: Adjusted for during the year		-
		2,64,09,789	2,57,67,158
14.00	<u>Import bills payable tk. 1,49,55,203</u>		
	Bills payable (note-14.01)	1,49,55,203	1,18,05,044
		1,49,55,203	1,18,05,044
14.01	<u>Details of import bills payable tk. 1,49,55,203</u>		
	Not more than 3 months	1,49,55,203	1,18,05,044
	More than 3 months but not more than 6 months		-
	More than 6 months but not more than 1 year		-
	More than 1 year but not more than 5 years		-
	More than 5 years		-
		1,49,55,203	1,18,05,044

		Amount in taka	
		Sept. 30,2022	June 30, 2022
15.00	<u>Accounts payable tk. 20,77,948</u>		
	Speed star transport corporation (TKS)	8,75,316	10,42,686
	Paragon shipping agencies	12,02,632	13,58,595
		20,77,948	24,01,281
16.00	<u>Liabilities for expenses tk. 2,87,76,109</u>		
	Liability for salary (H.O)	13,45,230	13,84,113
	Liability for salary & wages (Factory)	2,01,06,991	2,44,51,692
	Liability for director remuneration	4,00,000	8,00,000
	Liability for overtime	-	50,089
	Liability for postages & telephone	56,438	68,058
	Liability for gas charges	11,34,457	14,34,005
	Liability for oil, fuel expenses	53,465	29,840
	Liability for internet bill	29,600	29,615
	Liability for insurance expenses	1,37,421	1,25,058
	Liability for WPPF (note-16.01)	44,95,065	42,87,157
	Liability for electricity bill	6,83,942	3,76,184
	Liability for others	-	24,356
	Liability for legal fee	34,500	34,500
	Liability for audit fee	2,99,000	2,99,000
		2,87,76,109	3,33,93,667
16.02	<u>Liability for WPPF tk. 44,95,065</u>		
	Opening balance	42,87,157	42,87,157
	Add: Provision for tax made during the year	2,07,908	-
		44,95,065	42,87,157
	Less: Distribution during the year		-
		44,95,065	42,87,157
17.00	<u>Liabilities for tax tk. 4,15,40,003</u>		
	Opening balance	3,88,73,386	3,52,05,504
	Add: Adjustment in respect of previous year tax (assessment year-2017-18)		-
		3,88,73,386	3,52,05,504
	Less: Adjustment with previous year advance income tax		-
		3,88,73,386	3,52,05,504
	Less: Paid through pay order		-
		3,88,73,386	3,52,05,504
	Add: Provision for tax made during the year (note-27.00)	26,66,617	36,67,882
		4,15,40,003	3,88,73,386
18.00	<u>Long term loan - current portion tk. 9,37,00,000</u>		
	This represents current portion of long term loans from financial institutions which are repayable within next 12 months and consists of as follows:		
	Pubali bank limited	9,37,00,000	21,02,00,000
		9,37,00,000	21,02,00,000
19.00	<u>Short term loan - secured tk. 56,57,38,849</u>		
	Pubali bank ltd.	28,30,16,497	28,71,83,972
	Agrani bank ltd.	28,27,22,352	25,47,54,262
	Loan from BGMEA	-	-
		56,57,38,849	54,19,38,234

		Amount in BDT	
		Sept. 30,2022	Sept. 30,2021
20.00	<u>Turnover (export of finished goods) tk. 34,52,67,199</u>		
	Sales in taka	34,52,67,199	6,96,84,903
		34,52,67,199	6,96,84,903
21.00	<u>Cost of Goods Sold Tk. 31,25,01,256</u>		
	Opening stock of raw materials	32,39,83,802	24,11,65,452
	Add: Raw materials purchased (Note-21.01)	22,08,38,088	9,51,54,385
	Raw materials available for consumption	54,48,21,890	33,63,19,837
	Less: Closing stock of raw materials	35,02,37,513	33,49,25,631
	Raw materials consumed	19,45,84,377	13,94,206
	Add: Manufacturing overhead (Note-21.02)	12,42,02,983	3,59,21,548
	Cost of goods manufactured during the year	31,87,87,360	3,73,15,754
	Add: Opening work-in-process	3,97,70,566	3,35,45,236
	Manufacturing cost	35,85,57,926	7,08,60,990
	Less: Closing work-in-process	4,34,46,532	2,25,45,236
	Cost of goods manufactured	31,51,11,394	4,83,15,754
	Add: Opening stock of finished goods	10,36,43,113	12,99,76,125
	Cost of goods available for sales	41,87,54,507	17,82,91,879
	Less: Closing stock of finished goods	10,62,53,251	10,93,58,495
	Total cost of goods sold	31,25,01,256	6,89,33,384
21.01	<u>Raw materials purchased during the year tk. 22,08,38,088</u>		
	Purchase against B/B LC-fabric	17,89,64,604	9,37,60,179
	Purchase against B/B LC-accessories	3,87,56,321	-
	Insurance premium	11,08,012	-
	C & f expenses	5,45,155	3,39,090
	Bank charge	5,45,221	5,92,227
	Transportation expenses- import	4,80,744	2,53,909
	L/c commission & other charge	4,38,031	2,08,980
		22,08,38,088	9,51,54,385
21.02	<u>Manufacturing overhead tk. 12,42,02,983</u>		
	Salary and wages	9,98,36,469	2,82,56,475
	Overtime	-	-
	Bonus	1,32,48,383	-
	Maternity benefit	-	-
	Consumable stores	1,24,136	-
	Maintenance-car	34,250	-
	Gas charges	33,82,254	4,29,540
	Electricity charges	16,08,657	8,27,140
	Electrical expenses	15,505	-
	Generators oil & mobil	68,611	1,02,588
	Tiffin expenses	11,867	-
	Stationary	17,254	-
	Local conveyance	25,764	-
	Lab test bill	59,697	-
	Depreciation (production)	57,70,136	63,05,805
		12,42,02,983	3,59,21,548
22.00	<u>Administrative expenses tk. 56,75,818</u>		
	Salary & allowances	37,65,879	32,65,325
	Bonus	2,80,014	-
	Board meeting fees	30,000	-
	Stationery	15,136	16,542
	Courier charges-foreign	87,660	76,235
	Books, froms & periodicals	-	65,565
	Staff welfare expenses	28,341	2,05,650
	Bank charges	1,62,496	12,680
	Maintenance-car	22,425	73,695
	Local conveyance	52,237	26,494
	Fuel and lubricants	96,473	-

		Amount in BDT	
		Sept. 30,2022	Sept. 30,2021
	AGM expenses	-	
	Credit rating Fee	26,875	24,536
	Registration & renewal fee	97,939	
	Charity & donation-Thalassemia	-	
	Stamp charges	41,136	82,820
	BGMEA expenses (utilization doc.)	90,819	67,494
	Audit fees	-	-
	Legal fees	-	-
	EPB expenses	19,900	27,620
	Internet expenses	88,200	88,200
	Telephone bill	15,675	7,329
	Tiffin expenses-office	22,655	17,465
	CDBL expenses	-	-
	Mobile bill	8,873	7,400
	Depreciation (administration)	7,23,085	7,90,213
		56,75,818	48,55,263
23.00	<u>Selling expenses tk. 4,83,813</u>		
	Terminal handling charges/BL	2,20,196	1,25,656
	Freight charges-Air	-	35,565
	Advertisement	9,500	-
	Forwarding charges	2,54,117	2,31,925
		4,83,813	3,93,146
24.00	<u>Financial expenses tk. 2,38,99,200</u>		
	Interest on bank loan	2,38,99,200	2,23,66,201
		2,38,99,200	2,23,66,201
25.00	<u>Other income tk. 16,58,965</u>		
	Exchange gain/(loss)	16,58,965	93,254
	Dividend income	-	-
		16,58,965	93,254
26.00	<u>Contribution to WPPF tk. 2,07,908</u>		
	Expense for WPPF	2,07,908	-
		2,07,908	-
27.00	<u>Current taxation tk. 26,66,617</u>		
	(i) Tax on export business (note-27.01)	22,93,350	7,39,883
	(ii) Tax on dividend income @ 20%	-	-
	(iii) Tax on exchange gain @ 22.5%	3,73,267	11,190
		26,66,617	7,51,073
27.01	<u>Tax on export business tk. 22,93,350</u>		
	i) Tax on profit from export business@ 12% (note-27.01A)	1,01,871	-
	ii) Minimum tax as per section 16BBB & 82C (turnover tax 0.06%)	20,71,603	-
	iii) Tax on export business as per section 53BBBB	22,93,350	-
	Whichever is higher between (i), (ii) & (iii)	22,93,350	-
27.01A	<u>Profit from export business tk. (5,84,53,092)</u>		
	Net profit from before tax	43,66,077	-
	Less: Other income	(16,58,965)	93,254
		27,07,112	93,254
28.00	<u>Deferred tax provision tk. 9,18,102</u>		
	Depreciation charged as per 3rd schedule of income tax ordinance-1984	1,18,48,475	1,47,46,864
	Depreciation charged as per financial statement	64,93,221	70,96,018
	Difference	53,55,254	76,50,846
	Current tax rate	12%	12%
	Deferred tax provision made during the year	6,42,631	9,18,102

		Amount in BDT	
		Sept. 30,2022	Sept. 30,2021
29.00	<u>Basic earning per share tk. 0.06</u>		
	The computation of EPS is given below		
	a. Profits attributable to the ordinary shareholders (net profit after tax for the year)	8,48,921	(2,84,39,012)
	b. Number of ordinary shares during the year	1,38,84,750	1,38,84,750
	c. Earning per share (EPS)	12%	12%
	d. Basic earning per share (comparative restated)	0.06	(2.05)
30.00	<u>Net assets value (NAV) per share tk. 17.13</u>		
	Total assets	1,76,95,39,472	1,72,77,10,127
	Total liabilities	1,53,16,57,360	1,49,06,76,936
	Net assets value (NAV)	23,78,82,112	23,70,33,191
	Number of ordinary shares during the year	1,38,84,750	1,38,84,750
	Net assets value (NAV per share)	17.13	17.07
	Net assets value (NAV) per share	17.13	17.07
31.00	<u>Net operating cash flow (NOCFPS) per share tk. (3.73)</u>		
	Cash received from turnover and other income (note-31.01)	31,56,57,588	11,15,19,134
	Cash payments for costs & expenses (note-31.02)	36,74,15,105	9,21,43,643
	Net operating cash flow (NOCFPS)	(5,17,57,517)	1,93,75,491
	Number of ordinary shares during the year	1,38,84,750	1,38,84,750
	Net operating cash flow (NOCFPS) per share	(3.73)	1.40
	Net operating cash flow (NOCFPS) per share restated	(3.73)	1.40
	N.B: Nocfps is negative because of excess payment compare to collection and such excess fund raises through bank loan.		
31.01	<u>Cash received from turnover and other income tk. 31,56,57,588</u>		
	Sales during the year	34,52,67,199	6,96,84,903
	Add: Opening export bills receivable	44,99,07,808	35,39,02,715
	Less: Closing export bills receivable	47,95,17,419	31,20,68,484
		31,56,57,588	11,15,19,134
	Add: Other income	-	-
		31,56,57,588	11,15,19,134
31.02	<u>Cash payments for costs & expenses tk. 36,74,15,105</u>		
	Cost of goods sold	31,25,01,256	6,89,33,384
	Add: Administrative expenses	56,75,818	48,55,263
	Add: Provision for tax	33,09,248	16,69,175
	Add: Selling expenses	4,83,813	3,93,146
	Add: Contribution to WPPF	2,07,908	-
		32,21,78,043	7,58,50,968
	Less: Depreciation charge	64,93,221	70,96,018
		31,56,84,822	6,87,54,950
	Add: Opening current liabilities	8,64,73,378	32,09,74,811
		40,21,58,200	38,97,29,761
	Less: Closing current liabilities	8,73,49,263	32,58,66,959
		31,48,08,937	6,38,62,802
	Add: Opening deferred tax liability	2,57,67,158	2,20,93,604
		34,05,76,095	8,59,56,406
	Less: Closing deferred tax liability	2,64,09,789	2,30,11,706
		31,41,66,306	6,29,44,700
	Less: Opening current assets	53,29,82,809	49,76,06,760
		(21,88,16,503)	(43,46,62,060)
	Add: Closing current assets	58,62,31,608	52,68,05,703
		36,74,15,105	9,21,43,643
	Add: Adjustment in respect of previous year tax assessment 2017-18	-	-
		36,74,15,105	9,21,43,643

31.03 Net operating cash flow (indirect method) tk. (5,17,57,517)

Amount in BDT	
Sept. 30,2022	Sept. 30,2021
(8,10,044)	(2,85,32,266)
64,93,221	70,96,018
(3,25,39,815)	(3,27,60,179)
(2,96,09,611)	4,18,34,231
(25,63,350)	(8,07,383)
2,38,99,200	2,23,66,201
(1,81,45,634)	43,68,619
(3,23,333)	(8,00,000)
31,50,159	(2,78,32,166)
(46,17,558)	3,27,73,241
-	-
26,66,617	7,51,073
-	-
6,42,631	9,18,102
(5,17,57,517)	1,93,75,491

Stylecraft limited
Schedule of property, plant and equipments
As at september 30, 2022

Schedule - A

Name of assets	Cost				Rate of dep.	Depreciation				Written down value as at 30.06.2022
	Balance as on 01.07.21	Addition during the year	Disposal during the Period	Balance as on 30.06.22		Balance as on 01.07.21	Charged during the period	Disposal during the period	Balance as on 30.06.22	
Land & land development	11,65,73,345	-	-	11,65,73,345	0.0%	-	-	-	-	11,65,73,345
Building & civil construction	41,48,42,528	-	-	41,48,42,528	2.5%	13,78,96,914	17,30,910	-	13,96,27,824	27,52,14,704
Machineries	37,49,54,804	-	-	37,49,54,804	10.0%	28,37,07,274	22,81,188	-	28,59,88,462	8,89,66,342
De-humidifier machine installation	21,49,075	-	-	21,49,075	10.0%	11,07,639	26,036	-	11,33,675	10,15,400
Electrical installation	8,53,88,425	-	-	8,53,88,425	10.0%	4,90,64,408	9,08,101	-	4,99,72,509	3,54,15,917
Tools & equipment	1,51,42,180	-	-	1,51,42,180	10.0%	96,46,232	1,37,399	-	97,83,631	53,58,549
Motor vehicles	4,55,71,375	-	-	4,55,71,375	20.0%	4,10,29,827	2,27,078	-	4,12,56,905	43,14,471
Factory furniture	2,73,17,236	-	-	2,73,17,236	10.0%	1,85,01,421	2,20,396	-	1,87,21,817	85,95,420
Office furniture	1,54,93,837	-	-	1,54,93,837	10.0%	1,22,48,047	81,145	-	1,23,29,192	31,64,645
Crockeries & utensils	3,40,447	-	-	3,40,447	25.0%	3,32,433	501	-	3,32,934	7,513
Telephone & intercom installation	24,24,485	-	-	24,24,485	10.0%	17,59,228	16,632	-	17,75,860	6,48,626
Iron & boiler	33,34,475	-	-	33,34,475	10.0%	28,24,571	12,748	-	28,37,319	4,97,157
Transformer installation	23,90,579	-	-	23,90,579	10.0%	18,52,557	13,451	-	18,66,008	5,24,572
Embroidery machine	28,74,993	-	-	28,74,993	20.0%	28,73,039	98	-	28,73,137	1,856
Computer installation	2,20,96,056	-	-	2,20,96,056	10.0%	1,42,89,852	1,95,155	-	1,44,85,007	76,11,049
Software installation	40,26,258	-	-	40,26,258	10.0%	18,35,221	54,776	-	18,89,997	21,36,261
Fire door	27,05,708	-	-	27,05,708	10.0%	11,30,405	39,383	-	11,69,788	15,35,921
Fire hydrant & detection system	1,97,34,345	-	-	1,97,34,345	10.0%	90,88,016	2,66,158	-	93,54,174	1,03,80,171
CC camera installation	39,81,810	-	-	39,81,810	10.0%	18,65,714	52,903	-	19,18,617	20,63,194
Gas line installation	41,61,000	-	-	41,61,000	10.0%	19,49,674	55,283	-	20,04,957	21,56,043
Generator	76,51,567	-	-	76,51,567	10.0%	59,40,105	42,787	-	59,82,892	16,68,676
Gas generator	2,43,31,759	-	-	2,43,31,759	10.0%	1,90,87,859	1,31,098	-	1,92,18,957	51,12,803
Total	1,19,74,86,287	-	-	1,19,74,86,287		61,80,30,436	64,93,221	-	62,45,23,657	57,29,62,630

Allocation of depreciation for the period:

(1) Depreciation (production)
(2) Depreciation (administration)
Total

57,70,136
7,23,085
64,93,221

Stylecraft limited
Statement of deferred tax calculation
As at september 30, 2022

Year	Carrying amount of fixed assets as per accounts	Carrying amount of fixed assets as per tax base	T.T.D	Tax rate 12% up to year ending	Deferred tax (asset)/ liability during the year
Year 2021	45,63,89,285	23,63,07,716	22,00,81,569	2,64,09,788	2,64,09,789

Deferred tax liability

Opening balance	2,57,67,158
Deferred tax provision made during the year	6,42,631
Closing balance	2,64,09,789

Deferred tax

Depreciation charged as per 3rd schedule of income tax ordinance-1984	1,18,48,475
Depreciation charged as per financial statement	64,93,221
T.T.D	53,55,254
Deferred tax provision made during the year	6,42,630

Calculation of tax base carrying value September 30, 2022

Particulars	Opening Balance 01.07.21	Addition	Total	Rate of depreciation	Depreciation	Carrying value 30.06.2022
Land & land development	11,65,73,345	-	11,65,73,345	0%	-	11,65,73,345
Building & civil construction	14,23,92,130	-	14,23,92,130	20%	71,19,607	13,52,72,524
Machineries	4,94,32,787	-	4,94,32,787	20%	24,71,639	4,69,61,148
De-humidifier machine installation.	5,63,367	-	5,63,367	20%	28,168	5,35,199
Electrical installation	1,63,49,370	-	1,63,49,370	20%	8,17,469	1,55,31,902
Tools & equipment	23,98,371	-	23,98,371	20%	1,19,919	22,78,453
Motor vehicles	45,41,548	-	45,41,548	20%	2,27,078	43,14,471
Factory furniture	87,99,314	-	87,99,314	10%	2,19,983	85,79,331
Office furniture	32,45,791	-	32,45,791	10%	81,145	31,64,646
Crockeries & utensils	12,690	-	12,690	20%	635	12,056
Telephone & intercom installation	7,58,554	-	7,58,554	20%	37,928	7,20,626
Iron & boiler	2,17,841	-	2,17,841	20%	10,892	2,06,949
Transformer installation	2,29,854	-	2,29,854	20%	11,493	2,18,361
Embroidery machine	1,954	-	1,954	20%	98	1,856
Computer installation	13,71,642	-	13,71,642	30%	1,02,873	12,68,769
Software installation	5,17,505	-	5,17,505	30%	38,813	4,78,692
Fire door	15,75,303	-	15,75,303	10%	39,383	15,35,921
Fire hydrant & detection system	1,06,42,113	-	1,06,42,113	10%	2,66,053	1,03,76,060
CC camera installation	10,43,807	-	10,43,807	20%	52,190	9,91,617
Gas line installation	10,90,782	-	10,90,782	20%	54,539	10,36,243
Generator	7,31,170	-	7,31,170	20%	36,559	6,94,612
Gas generator	22,40,298	-	22,40,298	20%	1,12,015	21,28,283
	36,47,29,536	-	36,47,29,536		1,18,48,475	35,28,81,061

32.00 Other disclosures

a) Staff welfare expenses

Staff welfare expenses comprise mainly of tiffin expenses for providing tiffin to employees (working beyond 7.00 p.m.), health care expenses, annual picnic expenses and child care expenses, etc.

b) Royalty, technical experts & professional advisory fees

Expenses such as royalty, technical experts & professional advisory fee were not incurred in foreign exchange during the year.

c) Brokerage or discount

No brokerage or discount against sales has been paid during the period.

d) Non-resident shareholder

There was no non-resident shareholder at the period end September 30, 2022.

e) Capital expenditure commitment

There is no ongoing capital expenditure which has remained undisclosed.

f) Reconciliation

All bank balances shown in the accounts are as per bank statements and the amount is matched with the bank statements and amounts are reconciled where necessary.

g) Director's interest in contracts with the company / transaction with related parties

There is no amount due to the company by the directors, officers and associates of the company.

h) General

- i) All shares have been fully called up and paid up
- ii) Bank balances shown in the accounts are duly reconciled

SD/-
Shams Almas Rahman
Managing Director & CEO

SD/-
Sharif Alams Rahman
Chairman

SD/-
M. Fazlur Rahman
Director