Financial Statements (Unaudited)
of
Stylecraft Limited

As at and for the 1st Quarter Ended 30 September 2024

Stylecraft limited

Statement of financial position

As at September 30, 2024

	Notes	Amount in BDT 30-Sep-24	30-Jun-24
Assets			
Non-current assets:		**54,23,39,894**	**54,66,60,972**
Property, plant and equipments-net	**3.00**	53,72,01,004	54,15,22,082
Investment in shares - long term	**4.00**	51,38,890	51,38,890
Current assets:		**1,07,74,82,691**	**1,07,82,24,118**
Stock at stores	**5.00**	50,01,75,638	50,01,75,638
Export bills receivable	**6.00**	47,94,93,495	47,94,93,495
Advances, deposits & pre-payments	**7.00**	1,28,12,591	1,33,81,750
Advance income tax	**8.00**	7,00,94,099	7,00,17,798
Cash and cash equivalents	**9.00**	1,49,06,868	1,51,55,437
Total assets		**1,61,98,22,585**	**1,62,48,85,090**
Shareholders' equity and liabilities:			
Shareholders' equity:		**7,95,20,141**	**7,91,72,930**
Share capital	**10.00**	13,88,47,500	13,88,47,500
Retained earnings	**11.00**	(5,93,27,359)	(5,96,74,570)
Non-current liabilities:		**77,52,99,140**	**77,48,97,600**
Long term loan - secured	**12.00**	74,34,26,861	74,34,26,861
Deferred tax liability	**13.00**	3,18,72,279	3,14,70,739
Current liabilities:		**76,50,03,304**	**77,08,14,560**
Import bills payable	**14.00**	-	34,73,127
Accounts payable	**15.00**	9,81,679	9,81,679
Advance Sales Against Sub-contract	**15.01**	-	25,89,593
Liabilities for expenses	**16.00**	92,05,946	87,04,065
Unpaid Dividend	**16.01**	2,34,827	2,34,827
Liabilities for tax	**17.00**	5,63,45,992	5,60,96,408
Long term loan - current portion	**18.00**	15,60,00,000	15,60,00,000
Short term loan-secured	**19.00**	54,22,34,860	54,27,34,860
Total shareholders' equity and liabilities		**1,61,98,22,585**	**1,62,48,85,090**
Net assets value (NAV) per share	**30.00**	**5.73**	**5.70**

The annexed notes 1 to 32 form an integral part of these financial statement.

SD/-	SD/-	SD/-
Shams Almas Rahman	**Sharif Almas Rahman**	**M.Fazlur Rahman**
Managing Director & CEO	Chairman	Director

As per our report of same date.

	SD/-	SD/-
Place: Dhaka	**Edmund Guda**	**ABM Lutfor Rahman**
November 14, 2024	Company Secretary	Chief Financial Officer (CFO)

Stylecraft limited

Statement of profit or loss and other comprehensive income

For the period ended september 30, 2024

Particulars	Notes	Amount in BDT	
		30-Sep-24	**30-Sep-23**
Turnover	**20.00**	1,77,30,762	11,48,98,123
Cost of goods sold	**21.00**	(1,39,21,451)	(9,98,08,664)
Gross profit		**38,09,311**	**1,50,89,459**
Operating and financial expenses		**(29,67,483)**	**(3,98,49,075)**
Administrative expenses	**22.00**	(29,55,483)	(34,75,334)
Selling expenses	**23.00**	(12,000)	(4,13,968)
Financial expenses	**24.00**	-	(3,59,59,773)
Operating profit		**8,41,828**	**(2,47,59,616)**
Other income	**25.00**	1,56,507	3,27,770
Profit before contribution to WPPF		**9,98,335**	**(2,44,31,846)**
Contribution to WPPF	**26.00**	-	-
Profit before tax		**9,98,335**	**(2,44,31,846)**
Taxation		**(6,51,124)**	**(21,27,936)**
Current tax	**27.00**	(2,49,584)	(15,36,360)
Deferred tax	**28.00**	(4,01,540)	(5,91,576)
Net profit after tax for the period		**3,47,211**	**(2,65,59,782)**
Basic earning per share	**29.00**	**0.03**	**(1.91)**

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SD/-
Shams Almas Rahman
Managing Director & CEO

SD/-
Sharif Almas Rahman
Chairman

SD/-
M.Fazlur Rahman
Director

As per our report of same date.

Place: Dhaka
November 14, 2024

SD/-
Edmund Guda
Company Secretary

SD/-
ABM Lutfor Rahman
Chief Financial Officer (CFO)

Stylecraft limited

Statement of changes in shareholders' equity
For the period ended september 30, 2024

Particulars	Amount in taka		
	Share capital	**Retained earnings**	**Total**
Opening balance as on 01 july 2024	13,88,47,500	(5,96,74,570)	7,91,72,930
Net profit/(loss) during the period	-	3,47,211	3,47,211
Balance as on September 30, 2024	**13,88,47,500**	**(5,93,27,359)**	**7,95,20,141**

Statement of changes in shareholders' equity
For the period ended september 30, 2023

Particulars	Amount in taka		
	Share capital	**Retained earnings**	**Total**
Opening balance as on 01 july 2022	13,88,47,500	2,89,22,631	16,77,70,131
Net profit/(loss) during the period	-	(2,65,59,782)	(2,65,59,782)
Balance as on September 30, 2023	**13,88,47,500**	**23,62,849**	**14,12,10,349**

The annexed notes 1 to 32 form an integral part of these financial statement.

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Chairman

SD/-
M.Fazlur Rahman
Director

As per our report of same date.

SD/-
Edmund Guda
Company Secretary

SD/-
ABM Lutfor Rahman
Chief Financial Officer (CFO)

Place: Dhaka
November 14, 2024

Stylecraft limited

Statement of cash flows

For the period ended september 30, 2024

	Notes	Amount in taka September 30, 2024	Amount in taka September 30, 2023
A. Cash flows from operating activities			
Cash received from turnover and other income	**31.01**	1,77,30,762	14,61,17,604
Cash payments for costs & expenses	**31.02**	(1,76,35,838)	(14,77,84,794)
Net cash provided by/(used in) operating activities		**94,924**	**(16,67,190)**
B. Cash flows from investing activities			
Acquisition of tangible fixed assets		-	-
Net cash provided by/(used in) investing activities		-	-
C. Cash flows from financing activities			
Received/(payment) of long term loan		-	2,00,41,499
Rreceived/(payment) of long term loan current portion		-	(37,00,000)
Received/(payment) of short term loan		(5,00,000)	10,20,308
Payment of bank interest		-	(3,59,59,773)
Net cash provided by/(used in) financing activities		**(5,00,000)**	**(1,85,97,966)**
D. Increase/(decrease) in cash and cash equivalents (a+b+c)		**(4,05,076)**	**(2,02,65,156)**
E. Cash and cash equivalents at the opening		1,51,55,437	8,92,37,842
F. Effects of exchange rate changes in foreign currency		1,56,507	3,27,770
Cash and cash equivalents at the closing		**1,49,06,868**	**6,93,00,456**
Net operating cash flow per share	**31.00**	**0.01**	**(0.12)**

The annexed notes 1 to 32 form an integral part of these financial statement.

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Shams Almas Rahman
Managing Director & CEO

SD/-
Sharif Almas Rahman
Chairman

SD/-
M.Fazlur Rahman
Director

As per our report of same date.

Place: Dhaka
November 14, 2024

SD/-
Edmund Guda
Company Secretary

SD/-
ABM Lutfor Rahman
Chief Financial Officer (CFO)

		Amount in taka	
		Sept. 30, 2024	June 30, 2024
3.00	**Property, plant and equipments tk. 53,72,01,004**		
	A. Cost		
	Opening balance at cost	1,19,75,31,087	1,19,75,31,087
	Add: Addition during the period	-	-
		1,19,75,31,087	**1,19,75,31,087**
	Less: Disposal during the period	-	-
	Closing balance at cost	**1,19,75,31,087**	**1,19,75,31,087**
	B. Depreciation		
	Opening balance	65,60,09,005	63,76,24,743
	Add: Charge during the period	43,21,078	1,83,84,262
		66,03,30,083	**65,60,09,005**
	Less: Adjustment during the period	-	-
	Accumulated depreciation	**66,03,30,083**	**65,60,09,005**
	Carrying value (A-B)	**53,72,01,004**	**54,15,22,082**
	(Schedule - A, may kindly be seen for details)		
4.00	**Investment in shares - long term tk. 51,38,890**		
	11,42,361 Ordinary shares of tk.10/each including bonus share in central depository bangladesh limited (CDBL)	51,38,890	51,38,890
		51,38,890	**51,38,890**
5.00	**Stock at stores tk. 50,01,75,638**		
	Raw materials	34,79,47,508	34,79,47,508
	Work-in-process	5,65,46,650	5,65,46,650
	Finished goods	9,56,81,480	9,56,81,480
		50,01,75,638	**50,01,75,638**
6.00	**Export bills receivable tk. 47,94,93,495**		
	Bill receivable **(note-6.01)**	47,94,93,495	47,94,93,495
		47,94,93,495	**47,94,93,495**
6.01	**Details of export bills receivable tk. 47,94,93,495**		
	Not more than 3 months	-	-
	More than 3 months but not more than 6 months	-	-
	More than 6 months but not more than 1 year	-	-
	More than 1 year but not more than 5 years	47,94,93,495	47,94,93,495
	More than 5 years	-	-
		47,94,93,495	**47,94,93,495**
7.00	**Advances, deposits and pre-payments tk. 1,28,12,591**		
	Security deposit (Titas gas)	44,85,343	44,85,343
	Cash Security (DESA)	1,63,590	1,63,590
	Workers profit participation fund (WPPF)	44,95,009	44,95,009
	Security deposit for car fuel (Southern)	1,00,000	1,00,000
	Advance rent (kitchen)	-	2,69,500
	Prepaid fire insurance	10,00,000	10,00,000
	Advance to build- up margin-PBL	25,68,649	28,68,308
	Advance to build- up margin-ABL	-	-
		1,28,12,591	**1,33,81,750**
8.00	**Advance income tax tk. 7,00,94,099**		
	Opening Balance	7,00,17,798	6,76,12,736
	Less: Adjustment with previous year tax liability	-	-
		7,00,17,798	**6,76,12,736**
	Add: Tax deduction at source during the period **(note- 8.01)**	76,301	24,05,062
		7,00,94,099	**7,00,17,798**
8.01	**Tax Deduction at source during the period tk. 76,301**		
	Tax deduction at source on motor vehicle	45,000	90,000
	Tax deduction at source on dividend income of cdbl	-	4,56,944
	Tax deduction at source on FDR Interest	31,301	95,793
	Tax deduction at source on export sales	-	17,62,325
		76,301	**24,05,062**

		Amount in taka	
		Sept. 30,2024	June 30, 2024
9.00	**Cash and cash equivalents tk. 1,49,06,868**		
	Cash in hand	58,82,268	65,01,097
	Cash at bank **(note - 09.01)**	90,24,600	86,54,340
		1,49,06,868	**1,51,55,437**

9.01 **Cash at bank tk. 90,24,600**

Sonali bank ltd. - A/c no. 3543	78,651	78,651
Pubali bank ltd. - A/c no. 34255	195	2,926
Pubali bank ltd. - A/c no. 910-901-37091	23,582	23,581
Pubali bank ltd. - F.C. account-11497	15,66,790	13,18,715
Pubali bank ltd. -Cash incentive A/c no. 7546	101	101
Ncc bank limited -A/c no. 26133	6,924	6,924
Pubali bank limited -A/c no. 914	1,16,981	1,16,981
Agrani bank limited A/c no. 806	-	-
Pubali bank ltd.-Margin	1,554	1,554
Pubali bank ltd. (Local margin)	-	-
Pubali bank ltd.-(EDF margin)	341	341
City bank ltd - A/c no. 1101600201001	45,858	45,858
Mercantile bank ltd. - A/c no. 161774	1,92,429	1,92,544
Agrani bank limited -A/c no. ERQ	-	-
Agrani bank limited -A/c no. Margin	-	176
FDR Account (Note-9.02)	69,91,194	68,65,988
	90,24,600	**86,54,340**

9.02 **Cash at bank tk. 69,91,194**

Pubali bank limited -A/c no. 30135	55,51,620	54,52,386
Pubali bank limited -A/c no. 12123	5,01,943	4,92,874
Pubali bank limited -A/c no. 11761	1,96,163	1,92,657
Pubali bank limited -A/c no. 28814	3,05,591	3,00,069
Pubali bank limited -A/c no. 37574	4,35,877	4,28,002
	69,91,194	**68,65,988**

10.00 **Share capital tk. 13,88,47,500**

Authorized share capital		
(50,000,000 ordinary shares @ tk. 10 each)	**50,00,00,000**	**50,00,00,000**
Issued, subscribed and paid-up capital		
(1,38,84,750 ordinary shares @ tk. 10 each)	**13,88,47,500**	**13,88,47,500**

11.00 **Retained earnings Tk. -5,93,27,359**

Opening balance	(5,96,74,570)	2,89,22,631
Less: Issue of cash dividend		8,49,561
	(5,96,74,570)	**2,80,73,070**
Less: Adjustment in respect of previous year tax		-
	(5,96,74,570)	**2,80,73,070**
Add: Net profit/(loss) during the period	3,47,211	(8,77,47,640)
	(5,93,27,359)	**(5,96,74,570)**

12.00 **Long term loan - secured tk. 74,34,26,861**

Pubali bank Ltd.	73,99,82,153	73,99,82,153
Agrani Bank Ltd	34,44,708	34,44,708
	74,34,26,861	**74,34,26,861**

13.00 **Deferred tax liability tk. 3,18,72,279**

Opening balance	3,14,70,739	2,91,03,109
Add: Deferred tax provision during the period	4,01,540	23,67,630
	3,18,72,279	**3,14,70,739**
Less: Adjusted for during the period		-
	3,18,72,279	**3,14,70,739**

14.00 **Import bills payable tk. Nil**

Bills payable **(note-14.01)**	-	34,73,127
	-	**34,73,127**

14.01 **Details of import bills payable tk. Nil**

Not more than 3 months	-	34,73,127
More than 3 months but not more than 6 months	-	-
More than 6 months but not more than 1 year	-	-
More than 1 year but not more than 5 years	-	-
More than 5 years	-	-
	-	**34,73,127**

		Amount in taka	
		Sept. 30,2024	**June 30, 2024**
15.00	**Accounts payable tk. 9,81,679**		
	Speed star transport corporation (TKS)	6,06,057	6,06,057
	Paragon shipping agencies	3,75,622	3,75,622
		9,81,679	**9,81,679**
15.01	**Advance Sales Against Sub-contract tk. Nil**		
	Not more than 3 month	-	25,89,593
			25,89,593
16.00	**Liabilities for expenses tk. 92,05,946**		
	Liability for salary (H.O)	4,74,649	5,09,911
	Liability for salary & wages (Factory)	6,05,459	9,94,755
	Liability for postages & telephone	-	72,559
	Liability for gas charges	20,32,856	18,20,531
	Liability for oil, fuel expenses		
	Liability for internet bill	37,800	33,600
	Liability for insurance expenses	-	1,25,058
	Liability for WPPF (note-16.02)	42,87,157	42,87,157
	Liability for electricity bill	13,54,025	4,46,494
	Liability for others	-	-
	Liability for legal fee	-	-
	Liability for audit fee	4,14,000	4,14,000
		92,05,946	**87,04,065**
16.01	**Unpaid dividend tk.2,34,827**		
	Opening Balance	2,34,827	65,489
	Add: Dividend provision during the year	-	8,49,561
		2,34,827	**9,15,050**
	Less: Dividend Paid during the year	-	6,80,223
		2,34,827	**2,34,827**
16.02	**Liability for WPPF tk. 42,87,157**		
	Opening balance	42,87,157	42,87,157
	Add: Provision for tax made during the period	-	-
		42,87,157	**42,87,157**
	Less: Distribution during the period		-
		42,87,157	**42,87,157**
17.00	**Liabilities for tax tk. 5,63,45,992**		
	Opening balance	5,60,96,408	5,33,87,902
	Add: Adjustment in respect of previous year tax		-
		5,60,96,408	**5,33,87,902**
	Less: Adjustment with previous year advance income tax		-
		5,60,96,408	**5,33,87,902**
	Less: Paid through pay order		-
		5,60,96,408	**5,33,87,902**
	Add: Provision for tax made during the period **(note-27.00)**	2,49,584	27,08,506
		5,63,45,992	**5,60,96,408**

18.00 **Long term loan - current portion tk. 15,60,00,000**

This represents current portion of long term loans from financial institutions which are repayable within next 12 months and consists of as follows:

	Pubali bank limited	15,60,00,000	15,60,00,000
		15,60,00,000	**15,60,00,000**
19.00	**Short term loan - secured tk. 54,22,34,860**		
	Pubali bank ltd.	26,11,87,561	26,11,87,561
	Agrani bank ltd.	28,10,47,299	28,15,47,299
		54,22,34,860	**54,27,34,860**

		Amount in BDT	
		Sept. 30,2024	Sept. 30,2023
20.00	**Turnover (export of finished goods) tk. 1,77,30,762**		
	Export Sales in taka	-	11,48,98,123
	Sub Contract Income	1,77,30,762	-
	Cash Incentive	-	-
		1,77,30,762	**11,48,98,123**
21.00	**Cost of Goods Sold Tk. 1,39,21,451**		
	Opening stock of raw materials	34,79,47,508	30,87,52,197
	Add: Raw materials purchased **(Note-21.01)**	41,308	9,02,00,043
	Raw materials available for consumsion	**34,79,88,816**	**39,89,52,240**
	Less: Closing stock of raw materials	34,79,47,508	34,40,37,250
	Raw materials consumed	**41,308**	**5,49,14,990**
	Add: Manufacturing overhead **(Note-21.02)**	1,38,80,143	3,46,31,376
	Cost of goods manufactured during the period	**1,39,21,451**	**8,95,46,366**
	Add: Opening work-in-process	5,65,46,650	5,89,46,650
	Manufacturing cost	**7,04,68,101**	**14,84,93,016**
	Less: Closing work-in-process	5,65,46,650	5,25,63,520
	Cost of goods manufactured	**1,39,21,451**	**9,59,29,496**
	Add: Opening stock of finished goods	9,56,81,480	10,24,42,420
	Cost of goods available for sales	**10,96,02,931**	**19,83,71,916**
	Less: Closing stock of finished goods	9,56,81,480	9,85,63,252
	Total cost of goods sold	**1,39,21,451**	**9,98,08,664**
21.01	**Raw materials purchased during the period tk. 41,308**		
	Purchase against B/B LC-fabric	-	7,72,01,511
	Purchase -Accessories	41,308	1,15,06,250
	Insurance premium	-	1,06,589
	C & f expenses	-	4,23,388
	Bank charge	-	3,13,122
	Transportation expenses- import	-	3,00,500
	L/c commission & other charge	-	3,48,683
		41,308	**9,02,00,043**
21.02	**Manufacturing overhead tk. 1,38,80,143**		
	Salary and wages	64,61,566	2,76,61,679
	Bonus	-	-
	Consumable stores	-	71,250
	Maintenance-car	24,100	19,246
	Gas charges	18,53,509	17,12,804
	Electricity charges	13,54,025	10,10,863
	Electrical expenses	25,252	11,720
	Generators oil & mobil	30,600	34,250
	Tiffin expenses	-	8,220
	Kitchen Rent	2,69,500	-
	Stationary	6,708	5,000
	Local conveyance	15,000	12,620
	Depreciation (production)	38,39,883	40,83,724
		1,38,80,143	**3,46,31,376**
22.00	**Administrative expenses tk. 29,55,483**		
	Salary & allowances	21,55,554	24,12,500
	Bonus	-	-
	Board meeting fees	15,000	15,000
	Stationery	13,138	10,500
	Courier charges-foreign		10,193
	Staff welfare expenses	2,540	11,720
	Bank charges	3,049	74,294
	Maintenance-car	21,115	16,300
	Local conveyance	19,660	51,555
	Fuel and lubricants	75,264	82,255
	Credit rating Fee	-	75,250
	Registration & renewal fee	73,761	-
	Stamp charges	21,180	17,720
	BGMEA expenses (utilization doc.)	-	86,884
	EPB expenses	-	17,480
	Internet expenses	37,800	50,400
	Telephone bill	6,893	6,893
	Tiffin expenses-office	26,546	16,388
	Mobile bill	2,788	8,250
	Depreciation (administration)	4,81,195	5,11,752
		29,55,483	**34,75,334**

23.00	**Selling expenses tk. 12,000**		
	Terminal handling charges/BL	-	1,54,168
	Advertisement	12,000	12,000
	Forwarding charges	-	2,47,800
		12,000	**4,13,968**
24.00	**Financial expenses tk. Nil**		
	Interest on bank loan	-	3,59,59,773
		-	**3,59,59,773**
25.00	**Other income tk. 1,56,507**		
	FDR Interest Income	1,56,507	-
	Exchange gain/(loss)	-	3,27,770
		1,56,507	**3,27,770**
26.00	**Contribution to WPPF tk. Nil**		
	Expense for WPPF	-	-
		-	**-**
27.00	**Current taxation tk. 2,49,584**		
	(i) Tax on export business **(note-27.01)**	-	14,62,612
	(i) Tax on Sub-Contract **(note-27.01B)**	2,10,457	
	(i) Tax on FDR Interest **(note-27.01)**	39,127	
	(ii) Tax on exchange gain @ 22.5%	-	73,748
		2,49,584	**15,36,360**
27.01	**Tax on export business tk. Nil**		
	i) Tax on profit from export business@ 12% **(note-27.01A)**	-	-
	ii) Minimum tax as per section 163 (5)(E) **(turnover tax 0.06%)**	-	6,89,389
	iii) Tax on export business as per section 123	-	14,62,612
	Whichever is higher between (i), (ii) & (iii)	**-**	**14,62,612**
27.01A	**Profit from export business tk.Nil**		
	Net profit from before tax	-	(2,44,31,846)
	Less: Other income	-	(3,27,770)
		-	**(2,47,59,616)**
27.01B	**Tax on Sub-Contract business tk. 2,10,457**		
	i) Minimum Tax as per Section 163 (2) of ITA 2023	-	-
	i)Tax on Profit From Sub-contract Business 25% **(note-27.01C)**	2,10,457	-
	i) Minimum Tax as per Section 123 (Turnover tax 0.6%)	1,06,385	-
	Whichever is higher between (i), (ii) & (iii)	**2,10,457**	**-**
27.01C	**Profit From Sub-Contract Business tk. 8,41,828**		
	Net Profit Before Tax	9,98,335	-
	Less: Other income	1,56,507	
		8,41,828	**-**
28.00	**Deferred tax provision tk. 4,01,540**		
	Depreciation charged as per 3rd schedule	76,67,239	95,25,268
	Depreciation charged as per financial statement	43,21,078	45,95,476
	Difference	**33,46,161**	**49,29,792**
	Current tax rate	**12%**	**12%**
	Deferred tax provision made during the period	**4,01,540**	**5,91,576**
29.00	**Basic earning per share tk. 0.03**		
	The computation of EPS is given below		
	a. Profits attributable to the ordinary shareholders (net profit after tax for the period)	3,47,211	(2,65,59,782)
	b. Number of ordinary shares	1,38,84,750	1,38,84,750
	c. Earning per share (EPS)		
	d. Basic earning per share (comparative restated)	**0.03**	**(1.91)**
30.00	**Net assets value (NAV) per share tk. 5.73**		
	Total assets	1,61,98,22,585	1,62,48,85,090
	Total liabilities	1,54,03,02,444	1,54,57,12,160
	Net assets value (NAV)	**7,95,20,141**	**7,91,72,930**
	Number of ordinary shares	1,38,84,750	1,38,84,750
	Net assets value (NAV per share)	**5.73**	**5.70**
	Net assets value (NAV) per share	**5.73**	**5.70**

31.00 Net operating cash flow (NOCFPS) per share tk. 0.01

Cash received from turnover and other income (note-31.01)	1,77,30,762	14,61,17,604
Cash payments for costs & expenses (note-31.02)	1,76,35,838	14,77,84,794
Net operating cash flow (NOCFPS)	**94,924**	**(16,67,190)**
Number of ordinary shares	1,38,84,750	1,38,84,750
Net operating cash flow (NOCFPS) per share	**0.01**	**(0.12)**
Net operating cash flow (NOCFPS) per share restated	**0.01**	**(0.12)**

N.B: Nocfps is negative because of excess payment compare to collection and such excess fund raises through loan.

31.01 Cash received from turnover and other income tk. 1,77,30,762

Sales during the period	1,77,30,762	11,48,98,123
Add: Opening export bills receivable	47,94,93,495	51,14,64,852
Less: Closing export bills receivable	47,94,93,495	48,02,45,371
	1,77,30,762	**14,61,17,604**
Add: Other income	-	-
	1,77,30,762	**14,61,17,604**

31.02 Cash payments for costs & expenses tk. 1,76,35,838

Cost of goods sold	1,39,21,451	9,98,08,664
Add: Administrative expenses	29,55,483	34,75,334
Add: Provision for tax	6,51,124	21,27,936
Add: Selling expenses	12,000	4,13,968
Add: Contribution to WPPF	-	-
	1,75,40,058	**10,58,25,903**
Less: Depreciation charge	43,21,078	45,95,476
	1,32,18,980	**10,12,30,426**
Add: Opening current liabilities	7,20,79,700	10,98,54,020
	8,52,98,680	**21,10,84,446**
Less: Closing current liabilities	6,67,68,444	8,59,08,892
	1,85,30,236	**12,51,75,554**
Add: Opening deferred tax liability	3,14,70,739	2,91,03,109
	5,00,00,975	**15,42,78,663**
Less: Closing deferred tax liability	3,18,72,279	2,96,94,685
	1,81,28,696	**12,45,83,978**
Less: Opening current assets	58,35,75,186	55,62,10,645
	(56,54,46,490)	**(43,16,26,667)**
Add: Closing current assets	58,30,82,328	57,94,11,461
	1,76,35,838	**14,77,84,794**

31.03 Net operating cash flow (indirect method) tk. 94.924

Net income	1,90,704	(2,68,87,552)
Depreciation expenses	43,21,078	45,95,476
(Increase)/decrease in stock at stores	-	(2,50,22,755)
(Increase)/Decrease in Export Bills Receivable	-	3,12,19,481
(Increase)/Decrease in Advance Income Tax	(76,301)	(15,52,612)
(Increase)/decrease in financial expense	-	3,59,59,773
(Increase)/decrease in advances, deposits and pre-payments	5,69,159	33,74,551
(Increase)/decrease in advances against Sales	(25,89,594)	-
Increase/(decrease) in accounts payable	-	(13,06,714)
Increase/(Decrease) in Import Bill Payable	(34,73,127)	(70,44,276)
Increase/(decrease) in liabilities for expenses	5,01,881	(1,71,30,498)
Increase/(decrease) in liability for tax	2,49,584	15,36,360
Increase/(decrease) in deferred tax liability	4,01,540	5,91,576
	94,924	**(16,67,190)**

32.00 Other disclosures

a) Staff welfare expenses

Staff welfare expenses comprise mainly of tiffin expenses for providing tiffin to employees (working beyond 7.00 p.m.), health care expenses, annual picnic expenses and child care expenses, etc.

b) Royalty, technical experts & professional advisory fees

Expenses such as royalty, technical experts & professional advisory fee were not incurred in foreign exchange during the year.

c) Brokerage or discount

No brokerage or discount against sales has been paid during the period.

d) Non-resident shareholder

There was no non-resident shareholder at the period end September 30, 2024.

e) Capital expenditure commitment

There is no ongoing capital expenditure which has remained undisclosed.

f) Reconciliation

All bank balances shown in the accounts are as per bank statements and the amount is matched with the bank statements and amounts are reconciled where necessary.

g) Director's interest in contracts with the company / transaction with related parties

There is no amount due to the company by the directors, officers and associates of the company.

h) General

i) All shares have been fully called up and paid up

ii) Bank balances shown in the accounts are duly reconciled

SD/-	SD/-	SD/-
Shams Almas Rahman	**Sharif Alams Rahman**	**M. Fazlur Rahman**
Managing Director & CEO	Chairman	Director

Stylecraft Limited
Schedule of property, plant and equipments
As on 30 September 2024

Schedule - A

Name of assets	Cost				Rate of dep.	Depreciation				Written down value as at 30.09.2024
	Balance as on 01.07.2024	Addition during the period	Disposal during the Period	Balance as on 30.09.2024		Balance as on 01.07.2024	Charged during the period	Disposal during the period	Balance as on 30.09.2024	
Land & land development	11,65,73,345	-	-	11,65,73,345	0.0%	-	-	-	-	11,65,73,345
Building & civil construction	41,48,42,528	-	-	41,48,42,528	2.5%	15,15,71,103	16,45,447	-	15,32,16,550	26,16,25,979
Machineries	37,49,54,804	-	-	37,49,54,804	5.0%	29,26,03,909	10,29,386	-	29,36,33,295	8,13,21,509
De-humidifier machine installation	21,49,075	-	-	21,49,075	10.0%	13,05,512	21,089	-	13,26,601	8,22,474
Electrical installation	8,53,88,425		-	8,53,88,425	5.0%	5,26,06,000	4,09,780	-	5,30,15,780	3,23,72,645
Tools & equipment	1,51,42,180		-	1,51,42,180	10.0%	1,06,90,462	1,11,293	-	1,08,01,755	43,40,425
Motor vehicles	4,55,71,375	-	-	4,55,71,375	20.0%	4,26,64,785	1,45,330	-	4,28,10,115	27,61,261
Factory furniture	2,73,17,236	-	-	2,73,17,236	10.0%	2,01,76,426	1,78,520	-	2,03,54,946	69,62,290
Office furniture	1,54,93,837	-	-	1,54,93,837	10.0%	1,28,64,747	65,727	-	1,29,30,474	25,63,363
Crockeries & utensils	3,40,447	-	-	3,40,447	25.0%	3,35,940	282	-	3,36,222	4,225
Telephone & intercom installation	24,24,485		-	24,24,485	10.0%	18,85,627	13,472	-	18,99,099	5,25,387
Iron & boiler	33,34,475	-	-	33,34,475	10.0%	29,21,452	10,326	-	29,31,778	4,02,698
Transformer installation	23,90,579	-	-	23,90,579	10.0%	19,54,781	10,895	-	19,65,676	4,24,903
Embroidery machine	28,74,993	-	-	28,74,993	20.0%	28,73,743	63	-	28,73,806	1,188
Computer installation	2,21,40,856	-	-	2,21,40,856	10.0%	1,57,75,387	1,59,137	-	1,59,34,524	62,06,332
Software installation	40,26,258	-	-	40,26,258	10.0%	22,51,518	44,369	-	22,95,887	17,30,372
Fire door	27,05,708	-	-	27,05,708	10.0%	14,29,712	31,900	-	14,61,612	12,44,096
Fire hydrant & detection system	1,97,34,345		-	1,97,34,345	10.0%	1,11,10,819	2,15,588	-	1,13,26,407	84,07,938
CC camera installation	39,81,810	-	-	39,81,810	10.0%	22,67,773	42,851	-	23,10,624	16,71,186
Gas line installation	41,61,000	-	-	41,61,000	10.0%	23,69,826	44,779	-	24,14,605	17,46,395
Generator	76,51,567	-	-	76,51,567	10.0%	62,65,283	34,657	-	62,99,940	13,51,627
Gas generator	2,43,31,759	-	-	2,43,31,759	10.0%	2,00,84,200	1,06,189	-	2,01,90,389	41,41,370
Total	**1,19,75,31,087**	-	-	**1,19,75,31,087**		**65,60,09,005**	**43,21,078**	-	**66,03,30,083**	**53,72,01,004**

Allocation of depreciation for the period:

(1) Depreciation (production)	38,39,883
(2) Depreciation (administration)	4,81,195
Total	**43,21,078**

Stylecraft Limited
Statement of deferred tax calculation
For the period ended September 30, 2024

Year	Carrying amount of fixed assets as per accounts	Carrying amount of fixed assets as per tax base	T.T.D	Tax rate 12% up to year ending	Deferred tax (asset)/ liability during the year
Year 2024	42,06,27,659	15,50,25,340	26,56,02,319	3,18,72,278	**3,18,72,278**

<u>Deffered tax liability</u>

Opening balance	3,14,70,739
Deferred tax provision made during the year	4,01,540
Closing balance	**3,18,72,279**

<u>Deferred tax</u>

Depreciation charged as per 3rd schedule of income tax ordinance-1984	76,67,239
Depreciation charged as per financial statement	43,21,078
T.T.D	**33,46,161**
Deferred tax provision made during the period	**4,01,539**

Stylecraft Limited
Statement of deferred tax calculation
For the period ended September 30, 2024

Calculation of tax base carrying value june 30, 2024

Particulars	Opening Balance 01.07.2024	Addition	Total	Rate of depreciation	Depreciation	Carrying value 30.09.2024
Land & land development	11,65,73,345	-	11,65,73,345	0%	-	11,65,73,345
Building & civil construction	9,11,30,963	-	9,11,30,963	20%	45,56,548	8,65,74,415
Machineries	3,16,36,984	-	3,16,36,984	20%	15,81,849	3,00,55,135
De-humidifier machine installation.	3,60,555	-	3,60,555	20%	18,028	3,42,527
Electrical installation	1,04,63,597	-	1,04,63,597	20%	5,23,180	99,40,417
Tools & equipment	15,34,958	-	15,34,958	20%	76,748	14,58,210
Motor vehicles	29,06,590	-	29,06,590	20%	1,45,330	27,61,261
Factory furniture	71,27,445	-	71,27,445	10%	1,78,186	69,49,259
Office furniture	26,29,091	-	26,29,091	10%	65,727	25,63,364
Crockeries & utensils	8,122	-	8,122	20%	406	7,716
Telephone & intercom installation	4,85,474	-	4,85,474	20%	24,274	4,61,200
Iron & boiler	1,39,418	-	1,39,418	20%	6,971	1,32,447
Transformer installation	1,47,106	-	1,47,106	20%	7,355	1,39,751
Embroidery machine	1,250	-	1,250	20%	63	1,188
Computer installation	7,03,464	-	7,03,464	30%	52,760	6,50,704
Software installation	2,53,577	-	2,53,577	30%	19,018	2,34,559
Fire door	12,75,996	-	12,75,996	10%	31,900	12,44,096
Fire hydrant & detection system	86,20,112		86,20,112	10%	2,15,503	84,04,609
CC camera installation	6,68,037	-	6,68,037	20%	33,402	6,34,635
Gas line installation	6,98,101	-	6,98,101	20%	34,905	6,63,196
Generator	4,67,949	-	4,67,949	20%	23,398	4,44,552
Gas generator	14,33,790	-	14,33,790	20%	71,690	13,62,101
	27,92,65,924	**-**	**27,92,65,924**		**76,67,239**	**27,15,98,685**