Financial Statements (Unaudited)
of
Stylecraft Limited

As at and for the 3rd Quarter Ended 31 March 2025

Stylecraft Limited

Statement of financial position

As at March 31, 2025

	Notes	Amount in BDT 31-Mar-25	30-Jun-24
Assets			
Non-current assets:		**53,36,97,738**	**54,66,60,972**
Property, plant and equipments-net	**3.00**	52,85,58,848	54,15,22,082
Investment in shares - long term	**4.00**	51,38,890	51,38,890
Current assets:		**1,11,31,86,640**	**1,07,82,24,118**
Stock at stores	**5.00**	50,01,75,638	50,01,75,638
Export bills receivable	**6.00**	47,94,93,495	47,94,93,495
Advances, deposits & pre-payments	**7.00**	1,31,12,250	1,33,81,750
Advance income tax	**8.00**	7,15,54,368	7,00,17,798
Cash and cash equivalents	**9.00**	4,88,50,889	1,51,55,437
Total assets		**1,64,68,84,378**	**1,62,48,85,090**
Equity and liabilities:			
Equity:		**8,04,92,963**	**7,91,72,930**
Share capital	**10.00**	13,88,47,500	13,88,47,500
Retained earnings	**11.00**	(5,83,54,537)	(5,96,74,570)
Non-current liabilities:		**77,76,62,335**	**77,48,97,600**
Long term loan - secured	**12.00**	74,49,86,977	74,34,26,861
Deferred tax liability	**13.00**	3,26,75,358	3,14,70,739
Current liabilities:		**78,87,29,080**	**77,08,14,560**
Import bills payable	**14.00**	-	34,73,127
Accounts payable	**15.00**	9,81,679	9,81,679
Advance Sales Against Sub-contract	**15.01**	-	25,89,593
Liabilities for expenses	**16.00**	65,86,748	87,04,065
Unpaid dividend	**16.01**	2,29,827	2,34,827
Liabilities for tax	**17.00**	5,81,68,948	5,60,96,408
Long term loan - current portion	**18.00**	15,60,00,000	15,60,00,000
Short term loan-secured	**19.00**	56,67,61,877	54,27,34,860
Total Equity and liabilities		**1,64,68,84,378**	**1,62,48,85,090**
Net assets value (NAV) per share	**30.00**	**5.80**	**5.70**

The annexed notes 1 to 32 form an integral part of these financial statement.

SD/-
Shams Almas Rahman
Managing Director & CEO

SD/-
Sharif Almas Rahman
Chairman

SD/-
M.Fazlur Rahman
Director

As per our report of same date.

Place: Dhaka
April 29, 2025

SD/-
Edmund Guda
Company Secretary

SD/-
ABM Lutfor Rahman
Chief Financial Officer (CFO)

Stylecraft Limited
Statement of profit or loss and other comprehensive income
For the period ended March 31, 2025

Particulars	Notes	Amount in BDT		Amount in BDT	
		01 July 24 to 31 March 25	01 July 23 to 31 March 24	01 Jan 2025 to 31 March 2025	01 Jan 2024 to 31 March 2024
Turnover	**20.00**	9,28,53,776	12,35,67,761	4,85,26,480	61,51,570
Cost of goods sold	**21.00**	(5,54,24,696)	(11,13,77,195)	(2,79,49,767)	(92,42,316)
Gross profit		**3,74,29,080**	**1,21,90,566**	**2,05,76,713**	**(30,90,746)**
Operating and financial expenses		**(4,47,44,043)**	**(4,99,45,948)**	**(2,13,91,088)**	**(14,54,412)**
Administrative expenses	**22.00**	(76,99,734)	(59,66,307)	(23,92,518)	(13,55,012)
Selling expenses	**23.00**	(35,000)	(5,57,778)	(11,000)	(99,400)
Financial expenses	**24.00**	(3,70,09,309)	(4,34,21,863)	(1,89,87,570)	-
Operating profit		**(73,14,963)**	**(3,77,55,382)**	**(8,14,375)**	**(45,45,158)**
Other income	**25.00**	1,21,54,113	27,27,107	24,44,578	23,85,357
Profit before contribution to WPPF		**48,39,150**	**(3,50,28,275)**	**16,30,203**	**(21,59,801)**
Contribution to WPPF	**26.00**	(2,41,958)	-	(81,511)	-
Profit before tax		**45,97,192**	**(3,50,28,275)**	**15,48,692**	**(21,59,801)**
Taxation		**(32,77,159)**	**(41,64,405)**	**(11,31,349)**	**(11,41,497)**
Current tax	**27.00**	(20,72,540)	(23,89,679)	(7,29,810)	(5,50,460)
Deferred tax	**28.00**	(12,04,619)	(17,74,726)	(4,01,539)	(5,91,037)
Net profit after tax for the		**13,20,033**	**(3,91,92,680)**	**4,17,343**	**(33,01,298)**
Basic earning per share	**29.00**	**0.10**	**(2.82)**	**0.03**	**(0.24)**

The annexed notes 1 to 32 form an integral part of these financial statements.

SD/-	SD/-	SD/-
Shams Almas Rahman	**Sharif Almas Rahman**	**M.Fazlur Rahman**
Managing Director & CEO	Chairman	Director

As per our report of same date.

	SD/-	SD/-
Place: Dhaka	**Edmund Guda**	**ABM Lutfor Rahman**
April 29, 2025	Company Secretary	Chief Financial Officer (CFO)

Stylecraft Limited
Statement of changes in Equity
For the period ended March 31, 2025

Particulars	Amount in taka		
	Share capital	Retained earnings	Total
Opening balance as on 01 July 2024	13,88,47,500	(5,96,74,570)	7,91,72,930
Net profit/(loss) during the period	-	13,20,033	13,20,033
Balance as on March 31, 2025	**13,88,47,500**	**(5,83,54,537)**	**8,04,92,963**

Statement of changes in Equity
For the period ended March 31, 2024

Particulars	Amount in taka		
	Share capital	Retained earnings	Total
Opening balance as on 01 July 2023	13,88,47,500	2,89,22,631	16,77,70,131
Net profit/(loss) during the period	-	(3,91,92,680)	(3,91,92,680)
Cash Dividend	-	(8,49,561)	(8,49,561)
Balance as on March 31, 2024	**13,88,47,500**	**(1,11,19,610)**	**12,77,27,890**

The annexed notes 1 to 32 form an integral part of these financial statement.

SD/-
Shams Almas Rahman
Managing Director & CEO

SD/-
Sharif Almas Rahman
Chairman

SD/-
M.Fazlur Rahman
Director

As per our report of same date.

Place: Dhaka
April 29, 2025

SD/-
Edmund Guda
Company Secretary

SD/-
ABM Lutfor Rahman
Chief Financial Officer (CFO)

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Stylecraft Limited
Statement of Cash Flows
For the period ended March 31, 2025

	Notes	Amount in taka December 31, 2024	Amount in taka March 31, 2024
A. Cash flows from operating activities			
Cash received from turnover and other income	**31.01**	9,28,53,776	15,56,36,986
Cash payments for costs & expenses	**31.02**	(5,98,90,261)	(19,02,93,832)
Net cash provided by/(used in) operating activities		**3,29,63,515**	**(3,46,56,846)**
B. Cash flows from investing activities			
Acquisition of tangible fixed assets		-	-
Net cash provided by/(used in) investing activities		**-**	**-**
C. Cash flows from financing activities			
Received/(payment) of long term loan		15,60,116	14,29,61,206
Rreceived/(payment) of long term loan current portion		-	(13,35,00,000)
Received/(payment) of short term loan		2,40,27,017	67,05,061
Cash Dividend Paid		-	(6,80,223)
Payment of bank interest		(3,70,09,309)	(4,34,21,863)
Net cash provided by/(used in) financing activities		**(1,14,22,176)**	**(2,79,35,819)**
D. Increase/(decrease) in cash and cash equivalents (a+b+c)		**2,15,41,339**	**(6,25,92,665)**
E. Cash and cash equivalents at the opening		1,51,55,437	8,92,37,842
F. Effects of exchange rate changes in foreign currency		1,21,54,113	27,27,107
Cash and cash equivalents at the closing		**4,88,50,889**	**2,93,72,284**
Net operating cash flow per share	**31.00**	**2.37**	**(2.50)**

The annexed notes 1 to 32 form an integral part of these financial statement.

SD/-	SD/-	SD/-
Shams Almas Rahman	**Sharif Almas Rahman**	**M.Fazlur Rahman**
Managing Director & CEO	Chairman	Director

As per our report of same date.

	SD/-	SD/-
Place: Dhaka	**Edmund Guda**	**ABM Lutfor Rahman**
April 29, 2025	Company Secretary	Chief Financial Officer (CFO)

		Amount in taka	
		31-Mar-25	30-Jun-24
3.00	**Property, plant and equipments tk. 52,85,58,848**		
	A. Cost		
	Opening balance at cost	1,19,75,31,087	1,19,74,86,287
	Add: Addition during the year	-	44,800
		1,19,75,31,087	**1,19,75,31,087**
	Less: Disposal during the year	-	-
	Closing balance at cost	**1,19,75,31,087**	**1,19,75,31,087**
	B. Depreciation		
	Opening balance	65,60,09,005	63,76,24,743
	Add: Charge during the year	1,29,63,234	1,83,84,262
		66,89,72,239	**65,60,09,005**
	Less: Adjustment during the year	-	-
	Accumulated depreciation	**66,89,72,239**	**65,60,09,005**
	Carrying value (A-B)	**52,85,58,848**	**54,15,22,082**
	(Schedule - A, may kindly be seen for details)		
4.00	**Investment in shares - long term tk. 51,38,890**		
	11,42,361 Ordinary shares of tk.10/each including bonus share in central depository bangladesh limited (CDBL)	51,38,890	51,38,890
		51,38,890	**51,38,890**
5.00	**Stock at stores tk. 50,01,75,638**		
	Raw materials	34,79,47,508	34,79,47,508
	Work-in-process	5,65,46,650	5,65,46,650
	Finished goods	9,56,81,480	9,56,81,480
		50,01,75,638	**50,01,75,638**
6.00	**Export bills receivable tk. 47,94,93,495**		
	Bill receivable **(note-6.01)**	47,94,93,495	47,94,93,495
		47,94,93,495	**47,94,93,495**
6.01	**Details of export bills receivable tk. 47,94,93,495**		
	Not more than 3 months	-	-
	More than 3 months but not more than 6 months	-	-
	More than 6 months but not more than 1 year	-	-
	More than 1 year but not more than 5 years	47,94,93,495	47,94,93,495
	More than 5 years	-	-
		47,94,93,495	**47,94,93,495**
7.00	**Advances, deposits and pre-payments tk. 1,31,12,250**		
	Security deposit (Titas gas)	44,85,343	44,85,343
	Cash Security (DESA)	1,63,590	1,63,590
	Workers profit participation fund (WPPF)	44,95,009	44,95,009
	Security deposit for car fuel (Southern)	1,00,000	1,00,000
	Advance rent (kitchen)	-	2,69,500
	Prepaid fire insurance	10,00,000	10,00,000
	Advance to build- up margin-PBL	28,68,308	28,68,308
		1,31,12,250	**1,33,81,750**
8.00	**Advance income tax tk. 7,15,54,368**		
	Opening Balance	7,00,17,798	6,76,12,736
	Less: Adjustment with previous year tax liability	-	-
		7,00,17,798	**6,76,12,736**
	Add: Tax deduction at source during the year **(note- 8.01)**	15,36,570	24,05,062
		7,15,54,368	**7,00,17,798**
8.01	**Tax Deduction at source during the year tk. 15,36,570**		
	Tax deduction at source on motor vehicle	45,000	90,000
	Tax deduction at source on dividend income of cdbl	4,56,944	4,56,944
	Tax deduction at source on cash incentive	9,39,250	-
	Tax deduction at source on FDR Interest	95,376	95,793
	Tax deduction at source on export sales	-	17,62,325
		15,36,570	**24,05,062**

		Amount in taka	
		31-Mar-25	**30-Jun-24**
9.00	**Cash and cash equivalents tk. 4,88,50,889**		
	Cash in hand	3,86,73,510	65,01,097
	Cash at bank **(note - 09.01)**	1,01,77,379	86,54,340
		4,88,50,889	**1,51,55,437**
9.01	**Cash at bank tk. 1,01,77,379**		
	Sonali bank PLC. - A/c no. 3543	78,306	78,651
	Pubali bank PLC. - A/c no. 34255	569	2,926
	Pubali bank PLC. - A/c no. 910-901-37091	23,237	23,581
	Pubali bank PLC. - F.C. account-11497	15,89,279	13,18,715
	Pubali bank PLC. -Cash incentive A/c no. 7546	101	101
	Ncc bank PLC -A/c no. 26133	6,579	6,924
	Pubali bank PLC -A/c no. 914	1,12,136	1,16,981
	Agrani bank PLC A/c no. 806	1,976	-
	Pubali bank PLC.-Margin	1,554	1,554
	Pubali bank PLC. (Local margin)	-	-
	Pubali bank PLC.-(EDF margin)	341	341
	City bank PLC - A/c no. 1101600201001	45,512	45,858
	Mercantile bank PLC. - A/c no. 161774	10,76,060	1,92,544
	Agrani bank PLC -A/c no. ERQ	-	-
	Agrani bank PLC -A/c no. Margin	176	176
	FDR Account (Note-9.02)	72,41,553	68,65,988
		1,01,77,379	**86,54,340**
9.02	**Cash at bank tk. 72,41,553**		
	Pubali bank PLC -A/c no. 30135	57,49,910	54,52,386
	Pubali bank PLC -A/c no. 12123	5,20,085	4,92,874
	Pubali bank PLC -A/c no. 11761	2,03,197	1,92,657
	Pubali bank PLC -A/c no. 28814	3,16,446	3,00,069
	Pubali bank PLC -A/c no. 37574	4,51,915	4,28,002
		72,41,553	**68,65,988**
10.00	**Share capital tk. 13,88,47,500**		
	Authorized share capital		
	(50,000,000 ordinary shares @ tk. 10 each)	**50,00,00,000**	**50,00,00,000**
	Issued, subscribed and paid-up capital		
	(1,38,84,750 ordinary shares @ tk. 10 each)	**13,88,47,500**	**13,88,47,500**
11.00	**Retained earnings Tk. -5,83,54,537**		
	Opening balance	(5,96,74,570)	2,89,22,631
	Less: Issue of stock dividend	-	8,49,561
		(5,96,74,570)	**2,80,73,070**
	Less: Adjustment in respect of previous year tax assessment	-	-
		(5,96,74,570)	**2,80,73,070**
	Add: Net profit/(loss) during the year	13,20,033	(8,77,47,640)
		(5,83,54,537)	**(5,96,74,570)**
12.00	**Long term loan - secured tk. 74,49,86,977**		
	Pubali bank PLC	74,49,86,977	73,99,82,153
	Agrani Bank PLC	-	34,44,708
		74,49,86,977	**74,34,26,861**
		-	
13.00	**Deferred tax liability tk. 3,26,75,358**		
	Opening balance	3,14,70,739	2,91,03,109
	Add: Deferred tax provision during the year	12,04,619	23,67,630
		3,26,75,358	**3,14,70,739**
	Less: Adjusted for during the year	-	-
		3,26,75,358	**3,14,70,739**
14.00	**Import bills payable tk. Nil**		
	Bills payable **(note-14.01)**	-	34,73,127
		-	**34,73,127**
14.01	**Details of import bills payable tk.Nil**		
	Not more than 3 months	-	34,73,127
	More than 3 months but not more than 6 months	-	-
	More than 6 months but not more than 1 year	-	-
	More than 1 year but not more than 5 years	-	-
	More than 5 years	-	-
		-	**34,73,127**

		Amount in taka	
		31-Mar-25	30-Jun-24
15.00	**Accounts payable tk. 9,81,679**		
	Speed star transport corporation (TKS)	6,06,057	6,06,057
	Paragon shipping agencies	3,75,622	3,75,622
		9,81,679	**9,81,679**
15.01	**Advance Sales Against Sub-contract tk. Nil**		
	Not more than 3 month	-	25,89,593
		-	**25,89,593**
16.00	**Liabilities for expenses tk. 65,86,748**		
	Liability for salary (H.O)	2,29,297	5,09,911
	Liability for salary & wages (Factory)	11,00,909	9,94,755
	Liability for postages &	-	72,559
	Liability for gas charges	5,37,235	18,20,531
	Liability for internet bill	12,600	33,600
	Liability for insurance expenses	-	1,25,058
	Liability for WPPF (note-16.02)	40,45,199	42,87,157
	Liability for electricity bill	5,92,508	4,46,494
	Liability for audit fee	69,000	4,14,000
		65,86,748	**87,04,065**
16.01	**Unpaid dividend tk. 2,29,827**		
	Opening Balance	2,34,827	65,489
	Add: Dividend provision during	-	8,49,561
		2,34,827	**9,15,050**
	Less: Dividend Paid during the	5,000	6,80,223
		2,29,827	**2,34,827**
16.02	**Liability for WPPF tk. 40,45,199**		
	Opening balance	42,87,157	42,87,157
	Add: Provision for tax made during the year	(2,41,958)	-
		40,45,199	**42,87,157**
	Less: Distribution during the year		-
		40,45,199	**42,87,157**
17.00	**Liabilities for tax tk. 5,81,68,948**		
	Opening balance	5,60,96,408	5,33,87,902
	Add: Adjustment in respect of previous year tax **assessment**	-	-
		5,60,96,408	**5,33,87,902**
	Less: Adjustment with previous year advance income tax	-	-
		5,60,96,408	**5,33,87,902**
	Less: Paid through pay order	-	-
		5,60,96,408	**5,33,87,902**
	Add: Provision for tax made during the year **(note-27.00)**	20,72,540	27,08,506
		5,81,68,948	**5,60,96,408**

18.00 **Long term loan - current portion tk.15,60,00,000**

This represents current portion of long term loans from financial institutions which are repayable within next 12 months and consists of as follows:

	Pubali bank limited	15,60,00,000	15,60,00,000
		15,60,00,000	**15,60,00,000**
19.00	**Short term loan - secured tk. 56,67,61,877**		
	Pubali bank PLC	26,12,37,561	26,11,87,561
	Agrani bank PLC	30,55,24,316	28,15,47,299
		56,67,61,877	**54,27,34,860**

		Amount in BDT	
		31-Mar-25	31-Mar-24
20.00	**Turnover (export of finished goods) tk. 9,28,53,776**		
	Export Sales in taka	-	11,74,16,191
	Sub Contract Income	9,28,53,776	61,51,570
		9,28,53,776	**12,35,67,761**

21.00	**Cost of Goods Sold Tk. 5,54,24,696**		
	Opening stock of raw materials	34,79,47,508	30,87,52,197
	Add: Raw materials purchased **(Note-21.01)**	59,842	11,33,03,184
	Raw materials available for consumsion	**34,80,07,350**	**42,20,55,381**
	Less: Closing stock of raw materials	34,79,47,508	34,96,92,750
	Raw materials consumed	**59,842**	**7,23,62,631**
	Add: Manufacturing overhead **(Note-21.02)**	5,53,64,854	4,88,42,903
	Cost of goods manufactured during the year	**5,54,24,696**	**12,12,05,534**
	Add: Opening work-in-process	5,65,46,650	5,89,46,650
	Manufacturing cost	**11,19,71,346**	**18,01,52,184**
	Less: Closing work-in-process	5,65,46,650	6,85,98,087
	Cost of goods manufactured	**5,54,24,696**	**11,15,54,097**
	Add: Opening stock of finished goods	9,56,81,480	10,24,42,420
	Cost of goods available for sales	**15,11,06,176**	**21,39,96,517**
	Less: Closing stock of finished goods	9,56,81,480	10,26,19,322
	Total cost of goods sold	**5,54,24,696**	**11,13,77,195**

21.01	**Raw materials purchased during the year tk. 59,842**		
	Purchase against B/B LC-fabric	-	9,27,52,131
	Purchase -accessories	52,008	1,68,59,285
	Insurance premium	-	21,57,209
	C & f expenses	-	4,79,555
	Bank charge	7,834	3,61,872
	Transportation expenses- import	-	3,32,300
	L/c commission & other charge	-	3,60,833
		59,842	**11,33,03,184**

21.02	**Manufacturing overhead tk. 5,53,64,854**		
	Salary and wages	3,37,96,328	2,97,92,019
	Bonus	1,54,170	5,38,370
	Consumable stores	46,200	1,26,250
	Maintenance-car	63,521	44,642
	Gas charges	43,15,711	25,67,175
	Electricity charges	50,65,598	33,68,881
	Electrical expenses	28,462	24,733
	Generators oil & mobil	30,600	38,950
	Tiffin expenses	3,105	8,860
	kitchen rent	2,69,500	-
	Stationary	41,881	34,030
	Local conveyance	30,130	47,822
	Depreciation (production)	1,15,19,648	1,22,51,171
		5,53,64,854	**4,88,42,903**

		Amount in BDT	
		31-Mar-25	**31-Mar-24**
22.00	**Administrative expenses tk. 76,99,734**		
	Salary & allowances	51,51,559	31,65,210
	Bonus	1,61,282	1,24,424
	Board meeting fees	20,000	30,000
	Stationery	29,948	29,555
	Courier charges-foreign	-	35,793
	Staff welfare expenses	25,510	49,910
	Bank charges	1,23,668	1,34,987
	Maintenance-car	55,245	52,810
	Local conveyance	89,300	80,670
	Fuel and lubricants	1,30,725	1,31,735
	AGM expenses	1,75,000	1,00,000
	Registration & renewal fee	73,761	34,482
	Stamp charges	31,961	79,860
	BGMEA expenses (utilization doc.)	-	1,49,807
	EPB expenses	-	18,870
	Internet expenses	1,24,110	1,55,925
	Telephone bill	12,280	12,280
	Tiffin expenses-office	31,481	29,352
	Mobile bill	20,318	15,380
	Depreciation (administration)	14,43,586	15,35,257
		76,99,734	**59,66,307**
23.00	**Selling expenses tk. 35,000**		
	Terminal handling charges/BL	-	2,10,928
	Advertisement	35,000	59,000
	Forwarding charges	-	2,87,850
		35,000	**5,57,778**
24.00	**Financial expenses tk. 3,70,09,309**		
	Interest on bank loan	3,70,09,309	4,34,21,863
		3,70,09,309	**4,34,21,863**
25.00	**Other income tk. 1,21,54,113**		
	Exchange gain/(loss)	-	3,41,750
	FDR Interest Income	4,76,891	1,00,635
	Cash Incentive	93,92,500	-
	Dividend income	22,84,722	22,84,722
		1,21,54,113	**27,27,107**
26.00	**Contribution to WPPF tk.2,41,958**		
	Expense for WPPF	2,41,958	-
		2,41,958	**-**
27.00	**Current taxation tk. 20,72,540**		
	(i) Tax on export business **(note-27.01A)**	-	17,62,325
	(iI) Tax on Sub-contract **(note-27.01B)**	5,57,123	1,45,251
	(iI) Tax on FDR interest **(note-27.01)**	1,19,223	25,159
	(iiii) Tax on Cash Incentive @ 10%	9,39,250	-
	(iiii) Tax on Dividend Income @ 20%	4,56,944	4,56,944
	(iii) Tax on exchange gain @ 22.5%	-	-
		20,72,540	**23,89,679**

27.01 Tax on export business tk. Nil

i) Tax on profit from export business@ 12% **(note-27.01A)**	-	(45,30,646)
ii) Minimum tax as per section 123 **(turnover tax 0.06%)**	-	7,04,497
iii) Minimum tax as per section 123 &163(2) of ITA 2023	-	17,62,325
Whichever is higher between (i), (ii) & (iii)	**-**	**17,62,325**

27.01A Profit from export business tk. Nil

Net profit from before tax	-	(3,50,28,275)
Less: Other income	-	27,27,107
	-	**(3,23,01,168)**

27.01B Tax on Sub-Contract business tk. 5,57,123

i) Minimum Tax as per Section 163 (2) of ITA 2023	-	-
i)Tax on Profit From Sub-contract Business 25% **(note-27.01C)**	(18,28,741)	1,45,251
i) Minimum Tax as per Section 123 (Turnover tax 0.60%)	5,57,123	36,909
Whichever is higher between (i), (ii) & (iii)	**5,57,123**	**1,45,251**

27.01C Profit From Sub-Contract Business tk. -73,14,963

Net Profit Before Tax	48,39,150	5,81,002
Less: Other income	1,21,54,113	-
	(73,14,963)	**5,81,002**

	Amount in BDT	
	31-Mar-25	**31-Mar-24**

28.00 Deferred tax provision tk. 12,04,619

Depreciation charged as per 3rd schedule of income tax ordinance-1984	2,30,01,717	2,85,75,804
Depreciation charged as per financial statement	1,29,63,234	1,37,86,428
Difference	**1,00,38,483**	**1,47,89,376**
Current tax rate	**12%**	**12%**
Deferred tax provision made during the year	**12,04,619**	**17,74,726**

29.00 Basic earning per share tk 0.10

The computation of EPS is given below

a. Profits attributable to the ordinary shareholders (net profit after tax for the year)	13,20,033	(3,91,92,680)
b. Number of ordinary shares during the year	1,38,84,750	1,38,84,750
c. Earning per share (EPS)	**0.10**	**(2.82)**
d. Basic earning per share (comparative restated)	**0.10**	**(2.82)**

30.00 Net assets value (NAV) per share tk. 5.80

Total assets	1,64,68,84,378	1,62,48,85,090
Total liabilities	1,56,63,91,415	1,54,57,12,160
Net assets value (NAV)	**8,04,92,963**	**7,91,72,930**
Number of ordinary shares during the year	1,38,84,750	1,38,84,750
Net assets value (NAV per share)	**5.80**	**5.70**
Net assets value (NAV) per share	**5.80**	**5.70**

31.00 Net operating cash flow (NOCFPS) per share tk. 2.37

Cash received from turnover and other income **(note-31.01)**	9,28,53,776	15,56,36,986
Cash payments for costs & expenses **(note-31.02)**	5,98,90,261	19,02,93,832
Net operating cash flow (NOCFPS)	**3,29,63,515**	**(3,46,56,846)**
Number of ordinary shares during the year	1,38,84,750	1,38,84,750
Net operating cash flow (NOCFPS) per share	**2.37**	**(2.50)**
Net operating cash flow (NOCFPS) per share	**2.37**	**(2.50)**

N.B: Nocfps is negative because of excess payment compare to collection and such excess fund raises through bank loan.

31.01 Cash received from turnover and other income tk. 9,28,53,776

Sales during the year	9,28,53,776	12,35,67,761
Add: Opening export bills receivable	47,94,93,495	51,14,64,852
Less: Closing export bills receivable	47,94,93,495	47,93,95,627
	9,28,53,776	**15,56,36,986**
Add: Other income	-	-
	9,28,53,776	**15,56,36,986**

31.02 **Cash payments for costs & expenses tk. 5,98,90,261**

Cost of goods sold	5,54,24,696	11,13,77,195
Add: Administrative expenses	76,99,734	59,66,307
Add: Provision for tax	32,77,159	41,64,405
Add: Selling expenses	35,000	5,57,778
Add: Contribution to WPPF	2,41,958	-
	6,66,78,547	**12,20,65,685**
Less: Depreciation charge	1,29,63,234	1,37,86,428
	5,37,15,313	**10,82,79,257**
Add: Opening current liabilities	7,20,79,700	10,97,88,531
	12,57,95,013	**21,80,67,788**
Less: Closing current liabilities	6,59,67,203	7,40,22,627
	5,98,27,810	**14,40,45,161**
Add: Opening deferred tax liability	3,14,70,739	2,91,03,109
	9,12,98,549	**17,31,48,270**
Less: Closing deferred tax liability	3,26,75,358	3,08,77,835
	5,86,23,191	**14,22,70,435**
Less: Opening current assets	58,35,75,186	55,62,10,645
	(52,49,51,995)	**(41,39,40,210)**
Add: Closing current assets	58,48,42,256	60,42,34,042
	5,98,90,261	**19,02,93,832**
Add: Adjustment in respect of previous year	-	-
	5,98,90,261	**19,02,93,832**

31.03 **Net operating cash flow (indirect method) tk.3,29,63,515**

Net income	(1,08,34,080)	(4,19,19,787)
Depreciation expenses	1,29,63,234	1,37,86,428
(Increase)/decrease in stock at stores	-	(5,07,68,892)
(Increase)/Decrease in Export Bills Receivable	-	3,20,69,225
(Increase)/Decrease in Advance Income Tax	(15,36,570)	(23,29,397)
(Increase)/decrease in financial expense	3,70,09,309	4,34,21,863
(Increase)/decrease in Advance Sales Against Sub-contract	(25,89,593)	-
(Increase)/decrease in advances, deposits and pre-payments	2,69,500	50,74,892
Increase/(decrease) in accounts payable	-	(13,89,144)
Increase/(Decrease) in Import Bill Payable	(34,73,127)	(83,18,153)
Increase/(decrease) in liabilities for expenses	(21,17,317)	(2,84,48,286)
Increase/(decrease) in liabilities for dividend	(5,000)	-
Increase/(decrease) in liability for tax	20,72,540	23,89,679
Increase/(decrease) in deferred tax liability	12,04,619	17,74,726
	3,29,63,515	**(3,46,56,846)**

32.00 Other disclosures

a) Staff welfare expenses

Staff welfare expenses comprise mainly of tiffin expenses for providing tiffin to employees (working beyond 7.00 p.m.), health care expenses, annual picnic expenses and child care expenses, etc.

b) Royalty, technical experts & professional advisory fees

Expenses such as royalty, technical experts & professional advisory fee were not incurred in foreign exchange during the year.

c) Brokerage or discount

No brokerage or discount against sales has been paid during the period.

d) Non-resident shareholder

There was no non-resident shareholder at the period ended March 31, 2025.

e) Capital expenditure commitment

There is no ongoing capital expenditure which has remained undisclosed.

f) Reconciliation

All bank balances shown in the accounts are as per bank statements and the amount is matched with the bank statements and amounts are reconciled where necessary.

g) Director's interest in contracts with the company / transaction with related parties

There is no amount due to the company by the directors, officers and associates of the company.

h) General

i) All shares have been fully called up and paid up

ii) Bank balances shown in the accounts are duly reconciled

SD/-	SD/-	SD/-
Shams Almas Rahman	**Sharif Alams Rahman**	**M. Fazlur Rahman**
Managing Director & CEO	Chairman	Director

Stylecraft limited

Schedule of property, plant and equipments

As at March 31, 2025

Schedule - A

Name of assets	Cost				Rate of dep.	Depreciation				Written down value as at 31.03.2025
	Balance as on 01.07.24	Addition during the year	Disposal during the Period	Balance as on 31.03.2025		Balance as on 01.07.24	Charged during the period	Disposal during the period	Balance as on 31.03.2025	
Land & land development	11,65,73,345	-	-	11,65,73,345	0.0%	-	-	-	-	11,65,73,345
Building & civil construction	41,48,42,528	-	-	41,48,42,528	2.5%	15,15,71,103	49,36,340	-	15,65,07,443	25,83,35,086
Machineries	37,49,54,804	-	-	37,49,54,804	5.0%	29,26,03,909	30,88,159	-	29,56,92,068	7,92,62,736
De-humidifier machine installation	21,49,075	-	-	21,49,075	10.0%	13,05,512	63,267	-	13,68,779	7,80,296
Electrical installation	8,53,88,425		-	8,53,88,425	5.0%	5,26,06,000	12,29,341	-	5,38,35,341	3,15,53,084
Tools & equipment	1,51,42,180	-	-	1,51,42,180	10.0%	1,06,90,462	3,33,879	-	1,10,24,341	41,17,839
Motor vehicles	4,55,71,375	-	-	4,55,71,375	20.0%	4,26,64,785	4,35,989	-	4,31,00,774	24,70,602
Factory furniture	2,73,17,236	-	-	2,73,17,236	10.0%	2,01,76,426	5,35,561	-	2,07,11,987	66,05,249
Office furniture	1,54,93,837	-	-	1,54,93,837	10.0%	1,28,64,747	1,97,182	-	1,30,61,929	24,31,908
Crockeries & utensils	3,40,447	-	-	3,40,447	25.0%	3,35,940	845	-	3,36,785	3,662
Telephone & intercom installation	24,24,485		-	24,24,485	10.0%	18,85,627	40,415	-	19,26,042	4,98,444
Iron & boiler	33,34,475	-	-	33,34,475	10.0%	29,21,452	30,977	-	29,52,429	3,82,047
Transformer installation	23,90,579	-	-	23,90,579	10.0%	19,54,781	32,685	-	19,87,466	4,03,113
Embroidery machine	28,74,993	-	-	28,74,993	20.0%	28,73,743	188	-	28,73,931	1,063
Computer installation	2,21,40,856		-	2,21,40,856	10.0%	1,57,75,387	4,77,410	-	1,62,52,797	58,88,059
Software installation	40,26,258	-	-	40,26,258	10.0%	22,51,518	1,33,106	-	23,84,624	16,41,635
Fire door	27,05,708	-	-	27,05,708	10.0%	14,29,712	95,700	-	15,25,412	11,80,296
Fire hydrant & detection system	1,97,34,345		-	1,97,34,345	10.0%	1,11,10,819	6,46,765	-	1,17,57,584	79,76,761
CC camera installation	39,81,810	-	-	39,81,810	10.0%	22,67,773	1,28,553	-	23,96,326	15,85,484
Gas line installation	41,61,000	-	-	41,61,000	10.0%	23,69,826	1,34,338	-	25,04,164	16,56,836
Generator	76,51,567	-	-	76,51,567	10.0%	62,65,283	1,03,971	-	63,69,254	12,82,313
Gas generator	2,43,31,759	-	-	2,43,31,759	10.0%	2,00,84,200	3,18,567	-	2,04,02,767	39,28,992
Total	**1,19,75,31,087**	**-**	**-**	**1,19,75,31,087**		**65,60,09,005**	**1,29,63,234**	**-**	**66,89,72,239**	**52,85,58,848**

<u>Allocation of depreciation for the period:</u>

(1) Depreciation (production)	1,15,19,648
(2) Depreciation (administration)	14,43,586
Total	**1,29,63,234**

Stylecraft limited

Statement of deferred tax calculation

Year	Carrying amount of fixed assets as per accounts	Carrying amount of fixed assets as per tax base	T.T.D	Tax on T.T.D	Deferred tax (asset)/ liability during the year
Year 2025	41,19,85,503	13,96,90,862	27,22,94,641	3,26,75,357	**3,26,75,357**

Deffered tax liability

Opening balance	3,14,70,739
Deferred tax provision made during the year	12,04,618
Closing balance	**3,26,75,357**

Deferred tax

Depreciation charged as per 3rd schedule of income tax ordinance-1984	2,30,01,717
Depreciation charged as per financial statement	1,29,63,234
T.T.D	**1,00,38,483**
Deferred tax provision made during the year	**12,04,618**

Calculation of tax base carrying value March 31, 2025

Particulars	Opening Balance 01.07.24	Addition	Total	Rate of depreciation	Depreciation	Carrying value 31.03.2025
Land & land development	11,65,73,345	-	11,65,73,345	0%	-	11,65,73,345
Building & civil construction	9,11,30,963	-	9,11,30,963	20%	1,36,69,645	7,74,61,318
Machineries	3,16,36,984	-	3,16,36,984	20%	47,45,548	2,68,91,436
De-humidifier machine installation.	3,60,555	-	3,60,555	20%	54,083	3,06,472
Electrical installation	1,04,63,597	-	1,04,63,597	20%	15,69,539	88,94,058
Tools & equipment	15,34,958	-	15,34,958	20%	2,30,244	13,04,714
Motor vehicles	29,06,590	-	29,06,590	20%	4,35,989	24,70,602
Factory furniture	71,27,445	-	71,27,445	10%	5,34,559	65,92,886
Office furniture	26,29,091	-	26,29,091	10%	1,97,182	24,31,909
Crockeries & utensils	8,122	-	8,122	20%	1,218	6,904
Telephone & intercom installation	4,85,474	-	4,85,474	20%	72,821	4,12,653
Iron & boiler	1,39,418	-	1,39,418	20%	20,913	1,18,505
Transformer installation	1,47,106	-	1,47,106	20%	22,066	1,25,040
Embroidery machine	1,250	-	1,250	20%	188	1,063
Computer installation	7,03,464	-	7,03,464	30%	1,58,279	5,45,185
Software installation	2,53,577	-	2,53,577	30%	57,055	1,96,522
Fire door	12,75,996	-	12,75,996	10%	95,700	11,80,296
Fire hydrant & detection system	86,20,112	-	86,20,112	10%	6,46,508	79,73,604
CC camera installation	6,68,037	-	6,68,037	20%	1,00,205	5,67,832
Gas line installation	6,98,101	-	6,98,101	20%	1,04,715	5,93,386
Generator	4,67,949	-	4,67,949	20%	70,193	3,97,757
Gas generator	14,33,790	-	14,33,790	20%	2,15,069	12,18,722
	27,92,65,924	**-**	**27,92,65,924**		**2,30,01,717**	**25,62,64,207**