

**Financial Statements (Unaudited)  
of  
Stylecraft Limited**

**As at and for the 1st Quarter Ended 30 September 2025**

**Stylecraft limited**  
Statement of financial position  
As at September 30, 2025

		Amount in BDT	
Notes		30-Sep-25	30-Jun-25
<b>Assets</b>			
<b>Non-current assets:</b>		<b>52,53,06,905</b>	<b>52,93,76,660</b>
Property, plant and equipments-net	3.00	52,01,68,015	52,42,37,770
Investment in shares - long term	4.00	51,38,890	51,38,890
<b>Current assets:</b>		<b>1,12,40,50,138</b>	<b>1,11,75,22,535</b>
Stock at stores	5.00	50,01,75,638	50,01,75,638
Export bills receivable	6.00	49,54,93,495	51,15,51,495
Advances, deposits & pre-payments	7.00	1,44,77,739	1,47,77,398
Advance income tax	8.00	7,34,03,489	7,33,24,882
Cash and cash equivalents	9.00	4,04,99,777	1,76,93,122
<b>Total assets</b>		<b>1,64,93,57,043</b>	<b>1,64,68,99,195</b>
<b>Shareholders' equity and liabilities:</b>			
<b>Shareholders' equity:</b>		<b>6,43,17,238</b>	<b>6,41,68,947</b>
Share capital	10.00	13,88,47,500	13,88,47,500
Retained earnings	11.00	(7,45,30,262)	(7,46,78,553)
<b>Non-current liabilities:</b>		<b>79,38,32,273</b>	<b>78,98,94,345</b>
Long term loan - secured	12.00	76,05,02,657	75,68,17,449
Deferred tax liability	13.00	3,33,29,616	3,30,76,896
<b>Current liabilities:</b>		<b>79,12,07,532</b>	<b>79,28,35,903</b>
Import bills payable	14.00	-	-
Accounts payable	15.00	9,81,679	6,99,697
Advance Sales Against Sub-contract	15.01	-	-
Liabilities for expenses	16.00	64,94,100	87,03,622
Unpaid Dividend	16.01	2,30,827	2,30,827
Liabilities for tax	17.00	6,07,39,050	6,04,39,881
Long term loan - current portion	18.00	15,60,00,000	15,60,00,000
Short term loan-secured	19.00	56,67,61,876	56,67,61,876
<b>Total shareholders' equity and liabilities</b>		<b>1,64,93,57,043</b>	<b>1,64,68,99,195</b>
<b>Net assets value (NAV) per share</b>		<b>4.63</b>	<b>4.62</b>

The annexed notes 1 to 32 form an integral part of these financial statement.

SD/-  
**Shams Almas Rahman**  
Managing Director & CEO

SD/-  
**Sharif Almas Rahman**  
Chairman

SD/-  
**M.Fazlur Rahman**  
Director

As per our report of same date.

Place: Dhaka  
November 13, 2025

SD/-  
**Edmund Guda**  
Company Secretary

SD/-  
**ABM Lutfor Rahman**  
Chief Financial Officer (CFO)

**Stylecraft limited**  
**Statement of profit or loss and other comprehensive income**  
**For the period ended september 30, 2025**

Particulars	Notes	Amount in BDT	
		30-Sep-25	30-Sep-24
Turnover	20.00	2,57,16,042	1,77,30,762
Cost of goods sold	21.00	(1,85,07,967)	(1,39,21,451)
<b>Gross profit</b>		<b>72,08,075</b>	<b>38,09,311</b>
<b>Operating and financial expenses</b>		<b>(65,98,135)</b>	<b>(29,67,483)</b>
Administrative expenses	22.00	(29,12,927)	(29,55,483)
Selling expenses	23.00	-	(12,000)
Financial expenses	24.00	(36,85,208)	-
<b>Operating profit</b>		<b>6,09,941</b>	<b>8,41,828</b>
Other income	25.00	1,68,037	1,56,507
<b>Profit before contribution to WPPF</b>		<b>7,77,978</b>	<b>9,98,335</b>
Contribution to WPPF	26.00	(77,798)	-
<b>Profit before tax</b>		<b>7,00,180</b>	<b>9,98,335</b>
<b>Taxation</b>		<b>(5,51,889)</b>	<b>(6,51,124)</b>
Current tax	27.00	(2,99,169)	(2,49,584)
Deferred tax	28.00	(2,52,720)	(4,01,540)
<b>Net profit after tax for the period</b>		<b>1,48,291</b>	<b>3,47,211</b>
<b>Basic earning per share</b>	29.00	<b>0.01</b>	<b>0.03</b>

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November 13, 2025

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Chief Financial Officer (CFO)

**Stylecraft limited**  
**Statement of changes in shareholders' equity**  
**For the period ended september 30, 2025**

Particulars	Amount in taka		
	Share capital	Retained earnings	Total
Opening balance as on 01 july 2025	13,88,47,500	(7,46,78,553)	6,41,68,947
Net profit/(loss) during the period	-	1,48,291	1,48,291
<b>Balance as on September 30, 2025</b>	<b>13,88,47,500</b>	<b>(7,45,30,262)</b>	<b>6,43,17,238</b>

**Statement of changes in shareholders' equity**  
**For the period ended september 30, 2024**

Particulars	Amount in taka		
	Share capital	Retained earnings	Total
Opening balance as on 01 july 2024	13,88,47,500	(5,96,74,570)	7,91,72,930
Net profit/(loss) during the period	-	3,47,211	3,47,211
<b>Balance as on September 30, 2024</b>	<b>13,88,47,500</b>	<b>(5,93,27,359)</b>	<b>7,95,20,141</b>

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November 13, 2025

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Company Secretary

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**ABM Lutfur Rahman**  
Chief Financial Officer (CFO)

**Stylecraft limited**  
**Statement of cash flows**  
**For the period ended september 30, 2025**

	Notes	Amount in taka September 30, 2025	Amount in taka September 30, 2024
<b><u>A. Cash flows from operating activities</u></b>			
Cash received from turnover and other income	31.01	4,17,74,042	1,77,30,762
Cash payments for costs & expenses	31.02	(1,91,35,424)	(1,76,35,838)
<b>Net cash provided by/(used in) operating activities</b>		<b>2,26,38,618</b>	<b>94,924</b>
<b><u>B. Cash flows from investing activities</u></b>			
Acquisition of tangible fixed assets		-	-
<b>Net cash provided by/(used in) investing activities</b>		<b>-</b>	<b>-</b>
<b><u>C. Cash flows from financing activities</u></b>			
Received/(payment) of long term loan		36,85,208	-
Received/(payment) of long term loan current portion		-	-
Received/(payment) of short term loan		-	(5,00,000)
Payment of bank interest		(36,85,208)	-
<b>Net cash provided by/(used in) financing activities</b>		<b>-</b>	<b>(5,00,000)</b>
<b>D. Increase/(decrease) in cash and cash equivalents (a+b+c)</b>		<b>2,26,38,618</b>	<b>(4,05,076)</b>
<b>E. Cash and cash equivalents at the opening</b>		<b>1,76,93,122</b>	<b>1,51,55,437</b>
<b>F. Effects of exchange rate changes in foreign currency</b>		<b>1,68,037</b>	<b>1,56,507</b>
<b>Cash and cash equivalents at the closing</b>		<b>4,04,99,777</b>	<b>1,49,06,868</b>
<b>Net operating cash flow per share</b>	<b>31.00</b>	<b>1.63</b>	<b>0.01</b>

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 Managing Director & CEO

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 Chairman

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 Director

As per our report of same date.

**Place:** Dhaka  
 November 13, 2025

SD/-  
**Edmund Guda**  
 Company Secretary

SD/-  
**ABM Lutfor Rahman**  
 Chief Financial Officer (CFO)

		Amount in taka	
		Sept. 30, 2025	June 30, 2025
<b>3.00</b>	<b><u>Property, plant and equipments tk. 52,01,68,015</u></b>		
	<b>A. Cost</b>		
	Opening balance at cost	1,19,75,31,087	1,19,75,31,087
	Add: Addition during the period	-	-
		<b>1,19,75,31,087</b>	<b>1,19,75,31,087</b>
	Less: Disposal during the period	-	-
	<b>Closing balance at cost</b>	<b>1,19,75,31,087</b>	<b>1,19,75,31,087</b>
	<b>B. Depreciation</b>		
	Opening balance	67,32,93,317	65,60,09,005
	Add: Charge during the period	40,69,756	1,72,84,312
		<b>67,73,63,073</b>	<b>67,32,93,317</b>
	Less: Adjustment during the period	-	-
	<b>Accumulated depreciation</b>	<b>67,73,63,073</b>	<b>67,32,93,317</b>
	<b>Carrying value (A-B)</b>	<b>52,01,68,015</b>	<b>52,42,37,770</b>
	(Schedule - A, may kindly be seen for details)		
<b>4.00</b>	<b><u>Investment in shares - long term tk. 51,38,890</u></b>		
	11,42,361 Ordinary shares of tk.10/each including bonus share in central depository bangladesh limited (CDBL)	51,38,890	51,38,890
		<b>51,38,890</b>	<b>51,38,890</b>
<b>5.00</b>	<b><u>Stock at stores tk. 50,01,75,638</u></b>		
	Raw materials	34,79,47,508	34,79,47,508
	Work-in-process	5,65,46,650	5,65,46,650
	Finished goods	9,56,81,480	9,56,81,480
		<b>50,01,75,638</b>	<b>50,01,75,638</b>
<b>6.00</b>	<b><u>Export bills receivable tk. 49,54,93,495</u></b>		
	Bill receivable (note-6.01)	47,94,93,495	47,94,93,495
	Sub-contract Receivables	1,60,00,000	3,20,58,000
		<b>49,54,93,495</b>	<b>51,15,51,495</b>
<b>6.01</b>	<b><u>Details of export bills receivable tk. 47,94,93,495</u></b>		
	Not more than 3 months	-	-
	More than 3 months but not more than 6 months	-	-
	More than 6 months but not more than 1 year	-	-
	More than 1 year but not more than 5 years	47,94,93,495	47,94,93,495
	More than 5 years	-	-
		<b>47,94,93,495</b>	<b>47,94,93,495</b>
<b>7.00</b>	<b><u>Advances, deposits and pre-payments tk. 1,44,77,739</u></b>		
	Security deposit (Titas gas)	44,85,343	44,85,343
	Cash Security (DESA)	1,63,590	1,63,590
	Workers profit participation fund (WPPF)	44,95,009	44,95,009
	Security deposit for car fuel (Southern)	1,00,000	1,00,000
	Advance rent (kitchen)	-	-
	Advance Against FTT Services	16,65,148	16,65,148
	Prepaid fire insurance	10,00,000	10,00,000
	Advance to build- up margin-PBL	25,68,649	28,68,308
	Advance to build- up margin-ABL	-	-
		<b>1,44,77,739</b>	<b>1,47,77,398</b>
<b>8.00</b>	<b><u>Advance income tax tk. 7,34,03,489</u></b>		
	Opening Balance	7,33,24,882	7,00,17,798
	Add: Tax Pay order Assessment year	-	3,03,444
		<b>7,33,24,882</b>	<b>7,03,21,242</b>
	Add: Tax deduction at source during the period (note- 8.01)	78,607	30,03,640
		<b>7,34,03,489</b>	<b>7,33,24,882</b>
<b>8.01</b>	<b><u>Tax Deduction at source during the period tk. 78,607</u></b>		
	Tax deduction at source on motor vehicle	45,000	45,000
	Tax deduction at source on dividend income of cdbl	-	4,56,944
	Tax deduction at source on FDR Interest	33,607	1,27,946
	Tax deduction at source on cash incentive	-	23,73,750
	Tax deduction at source on export sales	-	-
		<b>78,607</b>	<b>30,03,640</b>
		<b>Amount in taka</b>	
		<b>Sept. 30,2025</b>	<b>June 30, 2025</b>
<b>9.00</b>	<b><u>Cash and cash equivalents tk. 4,04,99,777</u></b>		
	Cash in hand	3,11,78,825	84,05,715
	Cash at bank (note - 09.01)	93,20,952	92,87,407
		<b>4,04,99,777</b>	<b>1,76,93,122</b>

<b>9.01</b>	<b>Cash at bank tk. 93,20,952</b>		
	Sonali bank ltd. - A/c no. 3543	77,961	77,961
	Pubali bank ltd. - A/c no. 34255	270	270
	Pubali bank ltd. - A/c no. 910-901-37091	22,892	22,892
	Pubali bank ltd. - F.C. account-11497	13,15,715	13,15,715
	Pubali bank ltd. -Cash incentive A/c no. 7546	101	101
	Ncc bank limited -A/c no. 26133	5,946	5,946
	Pubali bank limited -A/c no. 914	1,10,871	1,10,871
	Agrani bank limited A/c no. 806	946	1,631
	Pubali bank ltd.-Margin	1,554	1,554
	Pubali bank ltd. (Local margin)	-	-
	Pubali bank ltd.-(EDF margin)	341	341
	City bank ltd - A/c no. 1101600201001	45,168	45,168
	Mercantile bank ltd. - A/c no. 161774	2,32,748	3,32,948
	Agrani bank limited -A/c no. ERQ	-	-
	Agrani bank limited -A/c no. Margin	176	176
	FDR Account (Note-9.02)	75,06,263	73,71,833
		<b>93,20,952</b>	<b>92,87,407</b>
<b>9.02</b>	<b>Cash at bank tk. 75,06,263</b>		
	Pubali bank limited -A/c no. 30135	59,59,940	58,53,408
	Pubali bank limited -A/c no. 12123	5,39,083	5,29,343
	Pubali bank limited -A/c no. 11761	2,10,620	2,06,855
	Pubali bank limited -A/c no. 28814	3,28,198	3,22,268
	Pubali bank limited -A/c no. 37574	4,68,422	4,59,959
		<b>75,06,263</b>	<b>73,71,833</b>
<b>10.00</b>	<b>Share capital tk. 13,88,47,500</b>		
	<b>Authorized share capital</b>		
	(50,000,000 ordinary shares @ tk. 10 each)	<b>50,00,00,000</b>	<b>50,00,00,000</b>
	<b>Issued, subscribed and paid-up capital</b>		
	(1,38,84,750 ordinary shares @ tk. 10 each)	<b>13,88,47,500</b>	<b>13,88,47,500</b>
<b>11.00</b>	<b>Retained earnings Tk. -7,45,30,262</b>		
	Opening balance	(7,46,78,553)	(5,96,74,570)
	Less: Issue of cash dividend		-
		(7,46,78,553)	(5,96,74,570)
	Less: Adjustment in respect of previous year tax		-
		(7,46,78,553)	(5,96,74,570)
	Add: Net profit/(loss) during the period	1,48,291	(1,50,03,983)
		<b>(7,45,30,262)</b>	<b>(7,46,78,553)</b>
<b>12.00</b>	<b>Long term loan - secured tk. 76,05,02,657</b>		
	Pubali bank Ltd.	76,05,02,657	75,68,17,449
		<b>76,05,02,657</b>	<b>75,68,17,449</b>
<b>13.00</b>	<b>Deferred tax liability tk. 3,33,29,616</b>		
	Opening balance	3,30,76,896	3,14,70,739
	Add: Deferred tax provision during the period	2,52,720	16,06,157
		<b>3,33,29,616</b>	<b>3,30,76,896</b>
	Less: Adjusted for during the period		-
		<b>3,33,29,616</b>	<b>3,30,76,896</b>
<b>14.00</b>	<b>Import bills payable tk. Nil</b>		
	Bills payable (note-14.01)	-	-
		<b>-</b>	<b>-</b>
<b>14.01</b>	<b>Details of import bills payable tk. Nil</b>		
	Not more than 3 months	-	-
	More than 3 months but not more than 6 months	-	-
	More than 6 months but not more than 1 year	-	-
	More than 1 year but not more than 5 years	-	-
	More than 5 years	-	-
		<b>-</b>	<b>-</b>

		Amount in taka	
		Sept. 30,2025	June 30, 2025
<b>15.00</b>	<b><u>Accounts payable tk. 9,81,679</u></b>		
	Speed star transport corporation (TKS)	6,06,057	3,24,075
	Paragon shipping agencies	3,75,622	3,75,622
		<b>9,81,679</b>	<b>6,99,697</b>
<b>15.01</b>	<b><u>Advance Sales Against Sub-contract tk. Nil</u></b>		
	Not more than 3 month	-	-
			-
<b>16.00</b>	<b><u>Liabilities for expenses tk. 64,94,100</u></b>		
	Liability for salary (H.O)	1,80,297	9,82,560
	Liability for salary & wages (Factory)	4,29,872	18,99,335
	Liability for postages & telephone	84,839	84,839
	Liability for gas charges	2,41,751	4,88,020
	Liability for internet bill	25,200	25,200
	Liability for insurance expenses	1,25,058	1,25,058
	Liability for WPPF (note-16.02)	42,87,157	42,87,157
	Liability for electricity bill	7,05,926	3,97,453
	Liability for audit fee	4,14,000	4,14,000
		<b>64,94,100</b>	<b>87,03,622</b>
<b>16.01</b>	<b><u>Unpaid dividend tk.2,30,827</u></b>		
	Opening Balance	2,30,827	2,34,827
	Add: Dividend provision during the year	-	-
		<b>2,30,827</b>	<b>2,34,827</b>
	Less: Dividend Paid during the year	-	4,000
		<b>2,30,827</b>	<b>2,30,827</b>
<b>16.02</b>	<b><u>Liability for WPPF tk. 42,87,157</u></b>		
	Opening balance	42,87,157	42,87,157
	Add: Provision for tax made during the period	-	-
		<b>42,87,157</b>	<b>42,87,157</b>
	Less: Distribution during the period	-	-
		<b>42,87,157</b>	<b>42,87,157</b>
<b>17.00</b>	<b><u>Liabilities for tax tk. 6,07,39,050</u></b>		
	Opening balance	6,04,39,881	5,60,96,408
	Add: Adjustment in respect of previous year tax	-	-
		<b>6,04,39,881</b>	<b>5,60,96,408</b>
	Less: Adjustment with previous year advance income tax	-	-
		<b>6,04,39,881</b>	<b>5,60,96,408</b>
	Less: Paid through pay order	-	-
		<b>6,04,39,881</b>	<b>5,60,96,408</b>
	Add: Provision for tax made during the period (note-27.00)	2,99,169	43,43,473
		<b>6,07,39,050</b>	<b>6,04,39,881</b>
<b>18.00</b>	<b><u>Long term loan - current portion tk. 15,60,00,000</u></b>		
	This represents current portion of long term loans from financial institutions which are repayable within next 12 months and consists of as follows:		
	Pubali bank limited	15,60,00,000	15,60,00,000
		<b>15,60,00,000</b>	<b>15,60,00,000</b>
<b>19.00</b>	<b><u>Short term loan - secured tk. 56,67,61,876</u></b>		
	Pubali bank ltd.	26,12,37,560	26,12,37,560
	Agrani bank ltd.	30,55,24,316	30,55,24,316
		<b>56,67,61,876</b>	<b>56,67,61,876</b>



		Amount in BDT	
		Sept. 30,2025	Sept. 30,2024
<b>20.00</b>	<b><u>Turnover (export of finished goods) tk. 2,57,16,042</u></b>		
	Export Sales in taka	-	-
	Sub Contract Income	2,57,16,042	1,77,30,762
	Cash Incentive	-	-
		<b>2,57,16,042</b>	<b>1,77,30,762</b>
<b>21.00</b>	<b><u>Cost of Goods Sold Tk. 1,85,07,967</u></b>		
	Opening stock of raw materials	34,79,47,508	34,79,47,508
	Add: Raw materials purchased (Note-21.01)	1,46,340	41,308
	<b>Raw materials available for consumption</b>	<b>34,80,93,848</b>	<b>34,79,88,816</b>
	Less: Closing stock of raw materials	34,79,47,508	34,79,47,508
	<b>Raw materials consumed</b>	<b>1,46,340</b>	<b>41,308</b>
	Add: Manufacturing overhead (Note-21.02)	1,83,61,627	1,38,80,143
	<b>Cost of goods manufactured during the period</b>	<b>1,85,07,967</b>	<b>1,39,21,451</b>
	Add: Opening work-in-process	5,65,46,650	5,65,46,650
	<b>Manufacturing cost</b>	<b>7,50,54,617</b>	<b>7,04,68,101</b>
	Less: Closing work-in-process	5,65,46,650	5,65,46,650
	<b>Cost of goods manufactured</b>	<b>1,85,07,967</b>	<b>1,39,21,451</b>
	Add: Opening stock of finished goods	9,56,81,480	9,56,81,480
	<b>Cost of goods available for sales</b>	<b>11,41,89,447</b>	<b>10,96,02,931</b>
	Less: Closing stock of finished goods	9,56,81,480	9,56,81,480
	<b>Total cost of goods sold</b>	<b>1,85,07,967</b>	<b>1,39,21,451</b>
<b>21.01</b>	<b><u>Raw materials purchased during the period tk. 1,46,340</u></b>		
	Purchase -Accessories	60,500	41,308
	Transportation expenses	85,840	-
		<b>1,46,340</b>	<b>41,308</b>
<b>21.02</b>	<b><u>Manufacturing overhead tk. 1,83,61,627</u></b>		
	Salary and wages	1,16,68,846	64,61,566
	Bonus	-	-
	Consumable stores	36,060	-
	Maintenance-car	-	24,100
	Gas charges	7,09,718	18,53,509
	Electricity charges	22,42,770	13,54,025
	Electrical expenses	33,330	25,252
	Generators oil & mobil	20,400	30,600
	Tiffin expenses	4,570	-
	Kitchen Rent	-	2,69,500
	Stationary	10,255	6,708
	Local conveyance	19,130	15,000
	Depreciation (production)	36,16,548	38,39,883
		<b>1,83,61,627</b>	<b>1,38,80,143</b>
<b>22.00</b>	<b><u>Administrative expenses tk. 29,12,927</u></b>		
	Salary & allowances	21,63,566	21,55,554
	Bonus	-	-
	Board meeting fees	5,000	15,000
	Stationery	18,133	13,138
	Staff welfare expenses	6,095	2,540
	Bank charges	2,385	3,049
	Maintenance-car	20,130	21,115
	Local conveyance	25,070	19,660
	Fuel and lubricants	59,952	75,264
	Registration & renewal fee	60,300	73,761
	Stamp charges	30,680	21,180
	Internet expenses	37,800	37,800
	Telephone bill	6,893	6,893
	Tiffin expenses-office	23,715	26,546
	Mobile bill	-	2,788
	Depreciation (administration)	4,53,208	4,81,195
		<b>29,12,927</b>	<b>29,55,483</b>

<b>23.00</b>	<b><u>Selling expenses tk. 0</u></b>		
	Terminal handling charges/BL	-	-
	Advertisement	-	12,000
	Forwarding charges	-	-
		<b>-</b>	<b>12,000</b>
<b>24.00</b>	<b><u>Financial expenses tk. Nil</u></b>		
	Interest on bank loan	36,85,208	-
		<b>36,85,208</b>	<b>-</b>
<b>25.00</b>	<b><u>Other income tk. 1,68,037</u></b>		
	FDR Interest Income	1,68,037	1,56,507
	Exchange gain/(loss)	-	-
		<b>1,68,037</b>	<b>1,56,507</b>
<b>26.00</b>	<b><u>Contribution to WPPF tk. Nil</u></b>		
	Expense for WPPF	77,798	-
		<b>77,798</b>	<b>-</b>
<b>27.00</b>	<b><u>Current taxation tk. 2,99,169</u></b>		
	(i) Tax on export business (note-27.01)	-	-
	(i) Tax on Sub-Contract (note-27.01B)	2,57,160	2,10,457
	(i) Tax on FDR Interest (note-27.01)	42,009	39,127
	(ii) Tax on exchange gain @ 22.5%	-	-
		<b>2,99,169</b>	<b>2,49,584</b>
<b>27.01</b>	<b><u>Tax on export business tk. Nil</u></b>		
	i) Tax on profit from export business@ 12% (note-27.01A)	-	-
	ii) Minimum tax as per section 163 (5)(E) (turnover tax 0.06%)	-	-
	iii) Tax on export business as per section 123	-	-
	<b>Whichever is higher between (i), (ii) &amp; (iii)</b>	<b>-</b>	<b>-</b>
<b>27.01A</b>	<b><u>Profit from export business tk. Nil</u></b>		
	Net profit from before tax	-	-
	<b>Less:</b> Other income	-	-
		<b>-</b>	<b>-</b>
<b>27.01B</b>	<b><u>Tax on Sub-Contract business tk. 2,57,160</u></b>		
	i) Minimum Tax as per Section 163 (2) of ITA 2023	-	-
	i) Tax on Profit From Sub-contract Business 25% (note-27.01C)	1,33,036	2,10,457
	i) Minimum Tax as per Section 123 (Turnover tax 0.6%)	2,57,160	1,06,385
	<b>Whichever is higher between (i), (ii) &amp; (iii)</b>	<b>2,57,160</b>	<b>2,10,457</b>
<b>27.01C</b>	<b><u>Profit From Sub-Contract Business tk. 5,32,143</u></b>		
	Net Profit Before Tax	7,00,180	9,98,335
	<b>Less:</b> Other income	1,68,037	1,56,507
		<b>5,32,143</b>	<b>8,41,828</b>
<b>28.00</b>	<b><u>Deferred tax provision tk. 2,52,720</u></b>		
	Depreciation charged as per 3rd schedule	61,75,745	76,67,239
	Depreciation charged as per financial statement	40,69,756	43,21,078
	<b>Difference</b>	<b>21,05,990</b>	<b>33,46,161</b>
	Current tax rate	12%	12%
	<b>Deferred tax provision made during the period</b>	<b>2,52,720</b>	<b>4,01,540</b>
<b>29.00</b>	<b><u>Basic earning per share tk. 0.01</u></b>		
	The computation of EPS is given below		
	a. Profits attributable to the ordinary shareholders (net profit after tax for the period)	1,48,291	3,47,211
	b. Number of ordinary shares	1,38,84,750	1,38,84,750
	<b>c. Earning per share (EPS)</b>		
	<b>d. Basic earning per share (comparative restated)</b>	<b>0.01</b>	<b>0.03</b>
<b>30.00</b>	<b><u>Net assets value (NAV) per share tk. 4.63</u></b>		
	Total assets	1,64,93,57,043	1,64,68,99,195
	Total liabilities	1,58,50,39,805	1,58,27,30,248
	<b>Net assets value (NAV)</b>	<b>6,43,17,238</b>	<b>6,41,68,947</b>
	Number of ordinary shares	1,38,84,750	1,38,84,750
	<b>Net assets value (NAV per share)</b>	<b>4.63</b>	<b>4.62</b>
	<b>Net assets value (NAV) per share</b>	<b>4.63</b>	<b>4.62</b>

**31.00 Net operating cash flow (NOCFPS) per share tk. 1.63**

Cash received from turnover and other income (note-31.01)

Cash payments for costs &amp; expenses (note-31.02)

**Net operating cash flow (NOCFPS)**

Number of ordinary shares

**Net operating cash flow (NOCFPS) per share****Net operating cash flow (NOCFPS) per share restated**

4,17,74,042	1,77,30,762
1,91,35,424	1,76,35,838
<b>2,26,38,618</b>	<b>94,924</b>
1,38,84,750	1,38,84,750
<b>1.63</b>	<b>0.01</b>
<b>1.63</b>	<b>0.01</b>

N.B: Nocfps is negative because of excess payment compare to collection and such excess fund raises through loan.

**31.01 Cash received from turnover and other income tk. 4,17,74,042**

Sales during the period

**Add:** Opening export bills receivable**Less:** Closing export bills receivable**Add:** Other income

2,57,16,042	1,77,30,762
51,15,51,495	47,94,93,495
49,54,93,495	47,94,93,495
<b>4,17,74,042</b>	<b>1,77,30,762</b>
-	-
<b>4,17,74,042</b>	<b>1,77,30,762</b>

**31.02 Cash payments for costs & expenses tk. 1,91,35,424**

Cost of goods sold

**Add:** Administrative expenses**Add:** Provision for tax**Add:** Selling expenses**Add:** Contribution to WPPF**Less:** Depreciation charge**Add:** Opening current liabilities**Less:** Closing current liabilities**Add:** Opening deferred tax liability**Less:** Closing deferred tax liability**Less:** Opening current assets**Add:** Closing current assets

1,85,07,967	1,39,21,451
29,12,927	29,55,483
5,51,889	6,51,124
-	12,000
77,798	-
<b>2,20,50,580</b>	<b>1,75,40,058</b>
40,69,756	43,21,078
<b>1,79,80,825</b>	<b>1,32,18,980</b>
7,00,74,027	7,20,79,700
<b>8,80,54,852</b>	<b>8,52,98,680</b>
6,84,45,656	6,67,68,444
<b>1,96,09,196</b>	<b>1,85,30,236</b>
3,30,76,896	3,14,70,739
<b>5,26,86,092</b>	<b>5,00,00,975</b>
3,33,29,616	3,18,72,279
<b>1,93,56,476</b>	<b>1,81,28,696</b>
58,82,77,918	58,35,75,186
<b>(56,89,21,442)</b>	<b>(56,54,46,490)</b>
58,80,56,866	58,30,82,328
<b>1,91,35,424</b>	<b>1,76,35,838</b>

**31.03 Net operating cash flow (indirect method) tk. 2,26,38,618**

Net income

Depreciation expenses

(Increase)/decrease in stock at stores

(Increase)/Decrease in Export Bills Receivable

(Increase)/Decrease in Advance Income Tax

(Increase)/decrease in financial expense

(Increase)/decrease in advances, deposits and pre-payments

(Increase)/decrease in advances against Sales

Increase/(decrease) in accounts payable

Increase/(Decrease) in Import Bill Payable

Increase/(decrease) in liabilities for expenses

Increase/(decrease) in liability for tax

Increase/(decrease) in deferred tax liability

(19,746)	1,90,704
40,69,756	43,21,078
-	-
1,60,58,000	-
(78,607)	(76,301)
36,85,208	-
2,99,659	5,69,159
-	(25,89,594)
2,81,982	-
-	(34,73,127)
(22,09,522)	5,01,881
2,99,169	2,49,584
2,52,720	4,01,540
<b>2,26,38,618</b>	<b>94,924</b>

**32.00 Other disclosures**

**a) Staff welfare expenses**

Staff welfare expenses comprise mainly of tiffin expenses for providing tiffin to employees (working beyond 7.00 p.m.), health care expenses, annual picnic expenses and child care expenses, etc.

**b) Royalty, technical experts & professional advisory fees**

Expenses such as royalty, technical experts & professional advisory fee were not incurred in foreign exchange during the year.

**c) Brokerage or discount**

No brokerage or discount against sales has been paid during the period.

**d) Non-resident shareholder**

There was no non-resident shareholder at the period end September 30, 2025

**e) Capital expenditure commitment**

There is no ongoing capital expenditure which has remained undisclosed.

**f) Reconciliation**

All bank balances shown in the accounts are as per bank statements and the amount is matched with the bank statements and amounts are reconciled where necessary.

**g) Director's interest in contracts with the company / transaction with related parties**

There is no amount due to the company by the directors, officers and associates of the company.

**h) General**

i) All shares have been fully called up and paid up

ii) Bank balances shown in the accounts are duly reconciled

SD/-  
**Shams Almas Rahman**  
Managing Director & CEO

SD/-  
**Sharif Alams Rahman**  
Chairman

SD/-  
**M. Fazlur Rahman**  
Director

**Stylecraft Limited**  
**Schedule of property, plant and equipments**  
**As on 30 September 2025**

*Schedule - A*

Name of assets	Cost				Rate of dep.	Depreciation				Written down value as at 30.09.2025
	Balance as on 01.07.2025	Addition during the period	Disposal during the Period	Balance as on 30.09.2025		Balance as on 01.07.2025	Charged during the period	Disposal during the period	Balance as on 30.09.2025	
Land & land development	11,65,73,345	-	-	11,65,73,345	0.0%	-	-	-	-	11,65,73,345
Building & civil construction	41,48,42,528	-	-	41,48,42,528	2.5%	15,81,52,889	16,04,310	-	15,97,57,199	25,50,85,329
Machineries	37,49,54,804	-	-	37,49,54,804	5.0%	29,67,21,454	9,77,917	-	29,76,99,371	7,72,55,433
De-humidifier machine installation	21,49,075	-	-	21,49,075	10.0%	13,89,868	18,980	-	14,08,848	7,40,227
Electrical installation	8,53,88,425	-	-	8,53,88,425	5.0%	5,42,45,121	3,89,291	-	5,46,34,412	3,07,54,013
Tools & equipment	1,51,42,180	-	-	1,51,42,180	10.0%	1,11,35,634	1,00,164	-	1,12,35,798	39,06,382
Motor vehicles	4,55,71,375	-	-	4,55,71,375	20.0%	4,32,46,103	1,16,264	-	4,33,62,367	22,09,009
Factory furniture	2,73,17,236	-	-	2,73,17,236	10.0%	2,08,90,507	1,60,668	-	2,10,51,175	62,66,061
Office furniture	1,54,93,837	-	-	1,54,93,837	10.0%	1,31,27,656	59,155	-	1,31,86,811	23,07,027
Crockeries & utensils	3,40,447	-	-	3,40,447	25.0%	3,37,067	211	-	3,37,278	3,169
Telephone & intercom installation	24,24,485	-	-	24,24,485	10.0%	19,39,513	12,124	-	19,51,637	4,72,848
Iron & boiler	33,34,475	-	-	33,34,475	10.0%	29,62,754	9,293	-	29,72,047	3,62,428
Transformer installation	23,90,579	-	-	23,90,579	10.0%	19,98,361	9,806	-	20,08,167	3,82,413
Embroidery machine	28,74,993	-	-	28,74,993	20.0%	28,73,993	50	-	28,74,043	950
Computer installation	2,21,40,856	-	-	2,21,40,856	10.0%	1,64,11,934	1,43,223	-	1,65,55,157	55,85,699
Software installation	40,26,258	-	-	40,26,258	10.0%	24,28,992	39,932	-	24,68,924	15,57,334
Fire door	27,05,708	-	-	27,05,708	10.0%	15,57,312	28,710	-	15,86,022	11,19,686
Fire hydrant & detection system	1,97,34,345	-	-	1,97,34,345	10.0%	1,19,73,172	1,94,029	-	1,21,67,201	75,67,144
CC camera installation	39,81,810	-	-	39,81,810	10.0%	24,39,177	38,566	-	24,77,743	15,04,067
Gas line installation	41,61,000	-	-	41,61,000	10.0%	25,48,943	40,302	-	25,89,245	15,71,756
Generator	76,51,567	-	-	76,51,567	10.0%	64,03,911	31,192	-	64,35,103	12,16,465
Gas generator	2,43,31,759	-	-	2,43,31,759	10.0%	2,05,08,956	95,570	-	2,06,04,526	37,27,233
<b>Total</b>	<b>1,19,75,31,087</b>	<b>-</b>	<b>-</b>	<b>1,19,75,31,087</b>		<b>67,32,93,317</b>	<b>40,69,756</b>	<b>-</b>	<b>67,73,63,073</b>	<b>52,01,68,015</b>

**Allocation of depreciation for the period:**

- (1) Depreciation (production)  
(2) Depreciation (administration)

**Total**

36,16,548
4,53,208
<b><u>40,69,756</u></b>

**Stylecraft Limited**  
**Statement of deferred tax calculation**  
**For the period ended September 30, 2025**

Year	Carrying amount of fixed assets as per accounts	Carrying amount of fixed assets as per tax base	T.T.D	Tax rate 12% up to year ending	Deferred tax (asset)/ liability during the year
Year 2024	40,35,94,670	12,58,47,878	27,77,46,792	3,33,29,615	<b>3,33,29,615</b>

**Deferred tax liability**

Opening balance  
Deferred tax provision made during the year  
**Closing balance**

3,30,76,896
2,52,720
<b>3,33,29,616</b>

**Deferred tax**

Depreciation charged as per 3rd schedule of income tax ordinance-1984  
Depreciation charged as per financial statement  
T.T.D  
Deferred tax provision made during the period

61,75,745
40,69,756
<b>21,05,990</b>
<b>2,52,719</b>

**Stylecraft Limited**  
**Statement of deferred tax calculation**  
**For the period ended September 30, 2025**

**Calculation of tax base carrying value june 30, 2025**

Particulars	Opening Balance 01.07.2025	Addition	Total	Rate of depreciation	Depreciation	Carrying value 30.09.2025
Land & land development	11,65,73,345	-	11,65,73,345	0%	-	11,65,73,345
Building & civil construction	7,29,04,770	-	7,29,04,770	20%	36,45,239	6,92,59,532
Machineries	2,53,09,587	-	2,53,09,587	20%	12,65,479	2,40,44,108
De-humidifier machine installation.	2,88,444	-	2,88,444	20%	14,422	2,74,022
Electrical installation	83,70,878	-	83,70,878	20%	4,18,544	79,52,334
Tools & equipment	12,27,966	-	12,27,966	20%	61,398	11,66,568
Motor vehicles	23,25,272	-	23,25,272	20%	1,16,264	22,09,009
Factory furniture	64,14,700	-	64,14,700	10%	1,60,368	62,54,333
Office furniture	23,66,182	-	23,66,182	10%	59,155	23,07,028
Crockeries & utensils	6,498	-	6,498	20%	325	6,173
Telephone & intercom installation	3,88,379	-	3,88,379	20%	19,419	3,68,960
Iron & boiler	1,11,534	-	1,11,534	20%	5,577	1,05,957
Transformer installation	1,17,685	-	1,17,685	20%	5,884	1,11,801
Embroidery machine	1,000	-	1,000	20%	50	950
Computer installation	4,92,425	-	4,92,425	30%	36,932	4,55,493
Software installation	1,77,504	-	1,77,504	30%	13,313	1,64,191
Fire door	11,48,396	-	11,48,396	10%	28,710	11,19,686
Fire hydrant & detection system	77,58,101	-	77,58,101	10%	1,93,953	75,64,149
CC camera installation	5,34,430	-	5,34,430	20%	26,722	5,07,709
Gas line installation	5,58,481	-	5,58,481	20%	27,924	5,30,557
Generator	3,74,359	-	3,74,359	20%	18,718	3,55,641
Gas generator	11,47,032	-	11,47,032	20%	57,352	10,89,681
	<b>24,85,96,968</b>	<b>-</b>	<b>24,85,96,968</b>		<b>61,75,745</b>	<b>24,24,21,223</b>