

**Financial Statements (Unaudited)
of
Stylecraft Limited**

As at and for the 3rd Quarter Ended 31 March 2026

Stylecraft Limited
Statement of financial position
As at March 31, 2026

	Notes	Amount in BDT	
		31-Mar-26	30-Jun-25
Assets			
Non-current assets:			
		51,71,67,395	52,93,76,660
Property, plant and equipments-net	3.00	51,20,28,505	52,42,37,770
Investment in shares - long term	4.00	51,38,890	51,38,890
		1,13,73,85,286	1,11,75,22,535
Current assets:			
Stock at stores	5.00	50,01,75,638	50,01,75,638
Export bills receivable	6.00	50,34,93,495	51,15,51,495
Advances, deposits & pre-payments	7.00	1,47,77,398	1,47,77,398
Advance income tax	8.00	7,39,76,249	7,33,24,882
Cash and cash equivalents	9.00	4,49,62,506	1,76,93,122
		1,65,45,52,681	1,64,68,99,195
Total assets			
Equity and liabilities:			
Equity:			
		6,33,38,441	6,41,68,946
Share capital	10.00	13,88,47,500	13,88,47,500
Retained earnings	11.00	(7,55,09,059)	(7,46,78,553)
		80,52,81,649	78,98,94,345
Non-current liabilities:			
Long term loan - secured	12.00	77,14,46,596	75,68,17,449
Deferred tax liability	13.00	3,38,35,053	3,30,76,896
		78,59,32,591	79,28,35,904
Current liabilities:			
Accounts payable	14.00	5,81,679	6,99,697
Liabilities for expenses	15.00	58,92,888	87,03,622
Unpaid dividend	15.01	2,30,827	2,30,827
Liabilities for tax	16.00	6,20,37,695	6,04,39,881
Long term loan - current portion	17.00	15,60,00,000	15,60,00,000
Short term loan-secured	18.00	56,11,89,501	56,67,61,876
		1,65,45,52,681	1,64,68,99,195
Total Equity and liabilities			
Net assets value (NAV) per share	30.00	4.56	4.62

The annexed notes 1 to 32 form an integral part of these financial statement.

SD/-
Shams Almas Rahman
Managing Director & CEO

SD/-
Sharif Almas Rahman
Chairman

SD/-
M.Fazlur Rahman
Director

As per our report of same date.

Place: Dhaka
April 30, 2026

SD/-
Edmund Guda
Company Secretary

SD/-
ABM Lutfor Rahman
Chief Financial Officer (CFO)

Stylecraft Limited
Statement of profit or loss and other comprehensive income
For the period ended March 31, 2026

Particulars	Notes	Amount in BDT		Amount in BDT	
		01 July 25 to 31 March 26	01 July 24 to 31 March 25	01 Jan 2026 to 31 March 2026	01 Jan 2025 to 31 March 2025
Turnover	19.00	9,59,89,485	9,28,53,776	4,59,18,765	4,85,26,480
Cost of goods sold	20.00	(6,44,06,365)	(5,54,24,696)	(3,07,85,681)	(2,79,49,767)
Gross profit		3,15,83,120	3,74,29,080	1,51,33,084	2,05,76,713
Operating and financial expenses		(3,29,91,636)	(4,47,44,043)	(1,76,24,245)	(2,13,91,088)
Administrative expenses	21.00	(83,54,416)	(76,99,734)	(31,32,309)	(23,92,518)
Selling expenses	22.00	(71,850)	(35,000)	(29,850)	(11,000)
Financial expenses	23.00	(2,45,65,370)	(3,70,09,309)	(1,44,62,086)	(1,89,87,570)
Operating profit		(14,08,516)	(73,14,963)	(24,91,161)	(8,14,375)
Other income	24.00	30,05,123	1,21,54,113	26,64,938	24,44,578
Profit before contribution to WPPF		15,96,607	48,39,150	1,73,777	16,30,203
Contribution to WPPF	25.00	(71,142)	(2,41,958)	-	(81,511)
Profit before tax		15,25,465	45,97,192	1,73,777	15,48,692
Taxation		(23,55,971)	(32,77,159)	(12,61,378)	(11,31,349)
Current tax	26.00	(15,97,814)	(20,72,540)	(10,08,659)	(7,29,810)
Deferred tax	27.00	(7,58,157)	(12,04,619)	(2,52,719)	(4,01,539)
Net profit after tax for the		(8,30,506)	13,20,033	(10,87,601)	4,17,343
Basic earning per share	28.00	(0.06)	0.10	(0.08)	0.03

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SD/-
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 Managing Director & CEO

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 Chairman

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M.Fazlur Rahman
 Director

As per our report of same date.

Place: Dhaka
 April 30, 2026

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Edmund Guda
 Company Secretary

SD/-
ABM Lutfur Rahman
 Chief Financial Officer (CFO)

Stylecraft Limited
Statement of changes in Equity
For the period ended March 31, 2026

Particulars	Amount in taka		
	Share capital	Retained earnings	Total
Opening balance as on 01 July 2025	13,88,47,500	(7,46,78,553)	6,41,68,947.00
Net profit/(loss) during the period	-	(8,30,506)	(8,30,506.00)
Balance as on March 31, 2026	13,88,47,500	(7,55,09,059)	6,33,38,441

Statement of changes in Equity
For the period ended March 31, 2025

Particulars	Amount in taka		
	Share capital	Retained earnings	Total
Opening balance as on 01 July 2024	13,88,47,500	(5,96,74,570)	7,91,72,930
Net profit/(loss) during the period	-	13,20,033	13,20,033
Balance as on March 31, 2025	13,88,47,500	(5,83,54,537)	8,04,92,963

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As per our report of same date.

Place: Dhaka
 April 30, 2026

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 Company Secretary

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ABM Lutfur Rahman
 Chief Financial Officer (CFO)

Stylecraft Limited
Statement of Cash Flows
For the period ended March 31, 2026

	Notes	Amount in taka	Amount in taka
		March 31, 2026	March 31, 2025
<u>A. Cash flows from operating activities</u>			
Cash received from turnover and other income	31.01	10,40,47,485	9,28,53,776
Cash payments for costs & expenses	31.02	(6,42,74,625)	(5,98,90,261)
Net cash provided by/(used in) operating activities		3,97,72,860	3,29,63,515
<u>B. Cash flows from investing activities</u>			
Acquisition of tangible fixed assets		-	-
Net cash provided by/(used in) investing activities		-	-
<u>C. Cash flows from financing activities</u>			
Received/(payment) of long term loan		1,46,29,147	15,60,116
Received/(payment) of long term loan current portion		-	-
Received/(payment) of short term loan		(55,72,375)	2,40,27,017
Payment of Loan interest		(2,45,65,370)	(3,70,09,309)
Net cash provided by/(used in) financing activities		(1,55,08,598)	(1,14,22,176)
D. Increase/(decrease) in cash and cash equivalents (a+b+c)		2,42,64,262	2,15,41,339
E. Cash and cash equivalents at the opening		1,76,93,122	1,51,55,437
F. Effects of exchange rate changes in foreign currency		30,05,123	1,21,54,113
Cash and cash equivalents at the closing		4,49,62,506	4,88,50,889
Net operating cash flow per share	31.00	2.86	2.37

The annexed notes 1 to 32 form an integral part of these financial statement.

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 Managing Director & CEO

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M.Fazlur Rahman
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As per our report of same date.

Place: Dhaka
 April 30, 2026

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Edmund Guda
 Company Secretary

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ABM Lutfur Rahman
 Chief Financial Officer (CFO)

		Amount in taka	
		31-Mar-26	30-Jun-25
3.00	<u>Property, plant and equipments tk. 51,20,28,504</u>		
	A. Cost		
	Opening balance at cost	1,19,75,31,087	1,19,75,31,087
	Add: Addition during the year	-	-
		1,19,75,31,087	1,19,75,31,087
	Less: Disposal during the year	-	-
	Closing balance at cost	1,19,75,31,087	1,19,75,31,087
	B. Depreciation		
	Opening balance	67,32,93,317	65,60,09,005
	Add: Charge during the year	1,22,09,267	1,72,84,312
		68,55,02,584	67,32,93,317
	Less: Adjustment during the year	-	-
	Accumulated depreciation	68,55,02,584	67,32,93,317
	Carrying value (A-B)	51,20,28,504	52,42,37,770
	(Schedule - A, may kindly be seen for details)		
4.00	<u>Investment in shares - long term tk. 51,38,890</u>		
	11,42,361 Ordinary shares of tk.10/each including bonus share in central depository bangladesh limited (CDBL)	51,38,890	51,38,890
		51,38,890	51,38,890
5.00	<u>Stock at stores tk. 50,01,75,638</u>		
	Raw materials	34,79,47,508	34,79,47,508
	Work-in-process	5,65,46,650	5,65,46,650
	Finished goods	9,56,81,480	9,56,81,480
		50,01,75,638	50,01,75,638
6.00	<u>Export bills receivable tk. 50,34,93,495</u>		
	Bill receivable (note-6.01)	47,94,93,495	47,94,93,495
	Sub-Contract Receivables	2,40,00,000	3,20,58,000
		50,34,93,495	51,15,51,495
6.01	<u>Details of export bills receivable tk. 47,94,93,495</u>		
	Not more than 3 months	-	-
	More than 3 months but not more than 6 months	-	-
	More than 6 months but not more than 1 year	-	-
	More than 1 year but not more than 5 years	47,94,93,495	47,94,93,495
	More than 5 years	-	-
		47,94,93,495	47,94,93,495
7.00	<u>Advances, deposits and pre-payments tk. 1,47,77,398</u>		
	Security deposit (Titas gas)	44,85,343	44,85,343
	Cash Security (DESA)	1,63,590	1,63,590
	Workers profit participation fund (WPPF)	44,95,009	44,95,009
	Security deposit for car fuel (Southern)	1,00,000	1,00,000
	Prepaid fire insurance	10,00,000	10,00,000
	Advance against FITT Services	16,65,148	16,65,148
	Advance to build- up margin-PBL	28,68,308	28,68,308
		1,47,77,398	1,47,77,398
8.00	<u>Advance income tax tk. 7,39,76,249</u>		
	Opening Balance	7,33,24,882	7,00,17,798
	Less: Adjustment with previous year tax liability	-	3,03,444
		7,33,24,882	7,03,21,242
	Add: Tax deduction at source during the year (note- 8.01)	6,51,367	30,03,640
		7,39,76,249	7,33,24,882
8.01	<u>Tax Deduction at source during the year tk. 6,51,367</u>		
	Tax deduction at source on motor vehicle	45,000	45,000
	Tax deduction at source on dividend income of cdbl	5,02,639	4,56,944
	Tax deduction at source on cash incentive	-	23,73,750
	Tax deduction at source on FDR Interest	1,03,728	1,27,946
	Tax deduction at source on export sales	-	-
		6,51,367	30,03,640

		Amount in taka	
		31-Mar-26	30-Jun-25
9.00	Cash and cash equivalents tk. 4,49,62,506		
	Cash in hand	3,54,60,315	84,05,715
	Cash at bank (note - 09.01)	95,02,191	92,87,407
		4,49,62,506	1,76,93,122
9.01	Cash at bank tk. 95,02,191		
	Sonali bank PLC. - A/c no. 3543	77,516	77,961
	Pubali bank PLC. - A/c no. 34255	366	270
	Pubali bank PLC. - A/c no. 910-901-37091	22,317	22,892
	Pubali bank PLC. - F.C. account-11497	15,85,656	13,15,715
	Pubali bank PLC. -Cash incentive A/c no. 7546	101	101
	Ncc bank PLC -A/c no. 26133	5,946	5,946
	Pubali bank PLC -A/c no. 914	1,09,951	1,10,871
	Agrani bank PLC A/c no. 806	971	1,631
	Pubali bank PLC.-Margin	1,554	1,554
	Pubali bank PLC. (Local margin)	-	-
	Pubali bank PLC.-(EDF margin)	-	-
	City bank PLC - A/c no. 1101600201001	45,168	45,168
	Mercantile bank PLC. - A/c no. 161774	1,07,564	3,32,948
	Agrani bank PLC -A/c no. ERQ	-	-
	Agrani bank PLC -A/c no. Margin	-	-
	FDR Account (Note-9.02)	75,45,081	73,71,833
		95,02,191	92,86,890
9.02	Cash at bank tk. 75,45,081		
	Pubali bank PLC -A/c no. 30135	61,63,875	58,53,408
	Pubali bank PLC -A/c no. 12123	5,57,481	5,29,343
	Pubali bank PLC -A/c no. 11761	-	2,06,855
	Pubali bank PLC -A/c no. 28814	3,39,032	3,22,268
	Pubali bank PLC -A/c no. 37574	4,84,693	4,59,959
		75,45,081	73,71,833
10.00	Share capital tk. 13,88,47,500		
	Authorized share capital		
	(50,000,000 ordinary shares @ tk. 10 each)	50,00,00,000	50,00,00,000
	Issued, subscribed and paid-up capital		
	(1,38,84,750 ordinary shares @ tk. 10 each)	13,88,47,500	13,88,47,500
11.00	Retained earnings Tk. -7,55,09,059		
	Opening balance	(7,46,78,553)	(5,96,74,570)
	Less: Issue of stock dividend	-	-
		(7,46,78,553)	(5,96,74,570)
	Less: Adjustment in respect of previous year tax assessment	-	-
		(7,46,78,553)	(5,96,74,570)
	Add: Net profit/(loss) during the year	(8,30,506)	(1,50,03,983)
		(7,55,09,059)	(7,46,78,553)
12.00	Long term loan - secured tk. 77,14,46,596		
	Pubali bank PLC	77,14,46,596	75,68,17,449
		77,14,46,596	75,68,17,449
13.00	Deferred tax liability tk. 3,38,35,053		
	Opening balance	3,30,76,896	3,14,70,739
	Add: Deferred tax provision during the year	7,58,157	16,06,157
		3,38,35,053	3,30,76,896
	Less: Adjusted for during the year	-	-
		3,38,35,053	3,30,76,896

		Amount in taka	
		31-Mar-26	30-Jun-25
14.00	<u>Accounts payable tk. 5,81,679</u>		
	Speed star transport corporation (TKS)	5,06,057	3,24,075
	Paragon shipping agencies	75,622	3,75,622
		5,81,679	6,99,697
15.00	<u>Liabilities for expenses tk. 58,92,888</u>		
	Liability for salary (H.O)	1,10,298	9,82,560
	Liability for salary & wages (Factory)	2,17,313	18,99,335
	Liability for postages &	-	84,839
	Liability for gas charges	5,72,665	4,88,020
	Liability for internet bill	37,800	25,200
	Liability for insurance expenses	1,25,058	1,25,058
	Liability for WPPF (note-15.02)	42,16,015	42,87,157
	Liability for electricity bill	5,44,739	3,97,453
	Liability for audit fee	69,000	4,14,000
		58,92,888	87,03,622
15.01	<u>Unpaid dividend tk. 2,30,827</u>		
	Opening Balance	2,30,827	2,34,827
	Add: Dividend provision during	-	-
		2,30,827	2,34,827
	Less: Dividend Paid during the	-	4,000
		2,30,827	2,30,827
15.02	<u>Liability for WPPF tk. 42,16,015</u>		
	Opening balance	42,87,157	42,87,157
	Add: Provision for tax made during the year	(71,142)	-
		42,16,015	42,87,157
	Less: Distribution during the year	-	-
		42,16,015	42,87,157
16.00	<u>Liabilities for tax tk. 6,20,37,695</u>		
	Opening balance	6,04,39,881	5,60,96,408
	Add: Adjustment in respect of previous year tax assessment	-	-
		6,04,39,881	5,60,96,408
	Less: Adjustment with previous year advance income tax	-	-
		6,04,39,881	5,60,96,408
	Less: Paid through pay order	-	-
		6,04,39,881	5,60,96,408
	Add: Provision for tax made during the year (note-27.00)	15,97,814	43,43,473
		6,20,37,695	6,04,39,881
17.00	<u>Long term loan - current portion tk.15,60,00,000</u>		
	This represents current portion of long term loans from financial institutions which are repayable within next 12 months and consists of as follows:		
	Pubali bank limited	15,60,00,000	15,60,00,000
		15,60,00,000	15,60,00,000
18.00	<u>Short term loan - secured tk. 56,11,89,501</u>		
	Pubali bank PLC	25,86,75,185	26,12,37,560
	Agrani bank PLC	30,25,14,316	30,55,24,316
		56,11,89,501	56,67,61,876

		Amount in BDT	
		31-Mar-26	31-Mar-25
19.00	<u>Turnover (export of finished goods) tk. 9,59,89,485</u>		
	Export Sales in taka	-	-
	Sub Contract Income	9,59,89,485	9,28,53,776
		9,59,89,485	9,28,53,776
20.00	<u>Cost of Goods Sold Tk. 6,44,06,365</u>		
	Opening stock of raw materials	34,79,47,508	34,79,47,508
	Add: Raw materials purchased (Note-20.01)	1,95,969	59,842
	Raw materials available for consumption	34,81,43,477	34,80,07,350
	Less: Closing stock of raw materials	34,79,47,508	34,79,47,508
	Raw materials consumed	1,95,969	59,842
	Add: Manufacturing overhead (Note-20.02)	6,42,10,396	5,46,94,849
	Cost of goods manufactured during the year	6,44,06,365	5,47,54,691
	Add: Opening work-in-process	5,65,46,650	5,65,46,650
	Manufacturing cost	12,09,53,015	11,13,01,341
	Less: Closing work-in-process	5,65,46,650	5,65,46,650
	Cost of goods manufactured	6,44,06,365	5,47,54,691
	Add: Opening stock of finished goods	9,56,81,480	9,56,81,480
	Cost of goods available for sales	16,00,87,845	15,04,36,171
	Less: Closing stock of finished goods	9,56,81,480	9,56,81,480
	Total cost of goods sold	6,44,06,365	5,47,54,691
20.01	<u>Raw materials purchased during the year tk. 1,95,969</u>		
	Purchase against B/B LC-fabric	-	-
	Purchase -accessories	97,708	52,008
	Insurance premium	-	-
	C & f expenses	-	-
	Bank charge	12,421	7,834
	Transportation expenses	85,840	-
	L/c commission & other charge	-	-
		1,95,969	59,842
20.02	<u>Manufacturing overhead tk. 6,42,10,396</u>		
	Salary and wages	4,43,46,798	3,37,96,328
	Bonus	3,38,175	1,54,170
	Consumable stores	51,060	46,200
	Maintenance-car	39,585	63,521
	Gas charges	27,52,053	43,15,711
	Electricity charges	56,11,526	50,65,598
	Electrical expenses	43,330	28,462
	Generators oil & mobil	35,400	30,600
	Tiffin expenses	51,691	3,105
	kitchen rent	-	2,69,500
	Stationary	47,085	41,881
	Local conveyance	44,050	30,130
	Depreciation (production)	1,08,49,643	1,15,19,648
		6,42,10,396	5,53,64,854

		Amount in BDT	
		31-Mar-26	31-Mar-25
21.00	<u>Administrative expenses tk. 83,54,416</u>		
	Salary & allowances	58,95,739	51,51,559
	Bonus	1,71,298	1,61,282
	Board meeting fees	20,000	20,000
	Stationery	23,495	29,948
	Staff welfare expenses	13,860	25,510
	Bank charges	12,045	1,23,668
	Maintenance-car	60,120	55,245
	Local conveyance	87,960	89,300
	Fuel and lubricants	1,39,766	1,30,725
	AGM expenses	1,75,000	1,75,000
	Registration & renewal fee	83,287	73,761
	Stamp charges	54,076	31,961
	Internet expenses	1,13,400	1,24,110
	Telephone bill	17,367	12,280
	Tiffin expenses-office	51,061	31,481
	CDBL Expense	56,000	-
	Mobile bill	20,318	20,318
	Depreciation (administration)	13,59,624	14,43,586
		83,54,416	76,99,734
22.00	<u>Selling expenses tk. 71,850</u>		
	Terminal handling charges/BL	-	-
	Advertisement	71,850	35,000
	Forwarding charges	-	-
		71,850	35,000
23.00	<u>Financial expenses tk. 2,45,65,370</u>		
	Interest on bank loan	2,45,65,370	3,70,09,309
		2,45,65,370	3,70,09,309
24.00	<u>Other income tk. 30,05,123</u>		
	FDR Interest Income	4,91,929	4,76,891
	Cash Incentive	-	93,92,500
	Dividend income	25,13,194	22,84,722
		30,05,123	1,21,54,113
25.00	<u>Contribution to WPPF tk.71,142</u>		
	Expense for WPPF	71,142	2,41,958
		71,142	2,41,958
26.00	<u>Current taxation tk. 15,97,814</u>		
	(i) Tax on export business (note-26.01A)	-	-
	(ii) Tax on Sub-contract (note-26.01B)	9,59,895	5,57,123
	(ii) Tax on FDR interest (note-26.01)	1,35,280	1,19,223
	(iii) Tax on Cash Incentive @ 10%	-	9,39,250
	(iii) Tax on Dividend Income @ 20%	5,02,639	4,56,944
		15,97,814	20,72,540

26.01	<u>Tax on export business tk. Nil</u>		
	i) Tax on profit from export business@ 12% (note-26.01A)	-	-
	ii) Minimum tax as per section 123 (turnover tax 1%)	-	-
	iii) Minimum tax as per section 123 &163(2) of ITA 2023	-	-
	Whichever is higher between (i), (ii) & (iii)	-	-
26.01A	<u>Profit from export business tk. Nil</u>		
	Net profit from before tax	-	-
	Less: Other income	-	-
		-	-
26.01B	<u>Tax on Sub-Contract business tk. 9,59,895</u>		
	i) Minimum Tax as per Section 163 (2) of ITA 2023	-	-
	ii) Tax on Profit From Sub-contract Business 25% (note-26.01C)	-	(18,28,741)
	iii) Minimum Tax as per Section 123 (Turnover tax 1%)	9,59,895	5,57,123
	Whichever is higher between (i), (ii) & (iii)	9,59,895	5,57,123
26.01C	<u>Profit From Sub-Contract Business tk. -14,08,516</u>		
	Net Profit Before Tax	15,96,607	48,39,150
	Less: Other income	30,05,123	1,21,54,113
		(14,08,516)	(73,14,963)
		Amount in BDT	
		31-Mar-26	31-Mar-25
27.00	<u>Deferred tax provision tk. 7,58,157</u>		
	Depreciation charged as per 3rd schedule of income tax ordinance-1984	1,85,27,235	2,30,01,717
	Depreciation charged as per financial statement	1,22,09,267	1,29,63,234
	Difference	63,17,969	1,00,38,483
	Current tax rate	12%	12%
	Deferred tax provision made during the year	7,58,157	12,04,619
28.00	<u>Basic earning per share tk (0.06)</u>		
	The computation of EPS is given below		
	a. Profits attributable to the ordinary shareholders (net profit after tax for the year)	(8,30,506)	13,20,033
	b. Number of ordinary shares during the year	1,38,84,750	1,38,84,750
	c. Earning per share (EPS)	(0.06)	0.10
	d. Basic earning per share (comparative restated)	(0.06)	0.10
29.00	<u>Net assets value (NAV) per share tk. 4.56</u>		
	Total assets	1,65,45,52,681	1,64,68,99,195
	Total liabilities	1,59,12,14,240	1,58,27,30,248
	Net assets value (NAV)	6,33,38,441	6,41,68,947
	Number of ordinary shares during the year	1,38,84,750	1,38,84,750
	Net assets value (NAV per share)	4.56	4.62
	Net assets value (NAV) per share	4.56	4.62
30.00	<u>Net operating cash flow (NOCFPS) per share tk. 2.86</u>		
	Cash received from turnover and other income (note-30.01)	10,40,47,485	15,56,36,986
	Cash payments for costs & expenses (note-30.02)	6,42,74,625	19,02,93,832
	Net operating cash flow (NOCFPS)	3,97,72,860	(3,46,56,846)
	Number of ordinary shares during the year	1,38,84,750	1,38,84,750
	Net operating cash flow (NOCFPS) per share	2.86	(2.50)
	Net operating cash flow (NOCFPS) per share	2.86	(2.50)
	N.B: Nocfps is negative because of excess payment compare to collection and such excess fund raises through bank loan.		
30.01	<u>Cash received from turnover and other income tk. 10,40,47,485</u>		
	Sales during the year	9,59,89,485	12,35,67,761
	Add: Opening export bills receivable	51,15,51,495	51,14,64,852
	Less: Closing export bills receivable	50,34,93,495	47,93,95,627
		10,40,47,485	15,56,36,986
	Add: Other income	-	-
		10,40,47,485	15,56,36,986

30.02 Cash payments for costs & expenses tk. 6,42,74,625

Cost of goods sold	6,44,06,365	5,54,24,696
Add: Administrative expenses	83,54,416	76,99,734
Add: Provision for tax	23,55,971	32,77,159
Add: Selling expenses	71,850	35,000
Add: Contribution to WPPF	71,142	2,41,958
	7,52,59,744	6,66,78,547
Less: Depreciation charge	1,22,09,267	1,29,63,234
	6,30,50,477	5,37,15,313
Add: Opening current liabilities	7,00,74,028	7,20,79,700
	13,31,24,505	12,57,95,013
Less: Closing current liabilities	6,87,43,090	6,59,67,203
	6,43,81,415	5,98,27,810
Add: Opening deferred tax liability	3,30,76,896	3,14,70,739
	9,74,58,311	9,12,98,549
Less: Closing deferred tax liability	3,38,35,053	3,26,75,358
	6,36,23,258	5,86,23,191
Less: Opening current assets	58,82,77,918	58,35,75,186
	(52,46,54,660)	(52,49,51,995)
Add: Closing current assets	58,89,29,285	58,48,42,256
	6,42,74,625	5,98,90,261
Add: Adjustment in respect of previous year	-	-
	6,42,74,625	5,98,90,261

30.03 Net operating cash flow (indirect method) tk.3,97,72,860

Net income	(38,35,629)	(1,08,34,080)
Depreciation expenses	1,22,09,267	1,29,63,234
(Increase)/decrease in stock at stores	-	-
(Increase)/Decrease in Export Bills Receivable	80,58,000	-
(Increase)/Decrease in Advance Income Tax	(6,51,367)	(15,36,570)
(Increase)/decrease in financial expense	2,45,65,370	3,70,09,309
(Increase)/decrease in Advance Sales Against Sub-contract	-	(25,89,593)
(Increase)/decrease in advances, deposits and pre-payments	-	2,69,500
Increase/(decrease) in accounts payable	(1,18,018)	-
Increase/(Decrease) in Import Bill Payable	-	(34,73,127)
Increase/(decrease) in liabilities for expenses	(28,10,734)	(21,17,317)
Increase/(decrease) in liabilities for dividend	-	(5,000)
Increase/(decrease) in liability for tax	15,97,814	20,72,540
Increase/(decrease) in deferred tax liability	7,58,157	12,04,619
	3,97,72,860	3,29,63,515

32.00 Other disclosures

a) Staff welfare expenses

Staff welfare expenses comprise mainly of tiffin expenses for providing tiffin to employees (working beyond 7.00 p.m.), health care expenses, annual picnic expenses and child care expenses, etc.

b) Royalty, technical experts & professional advisory fees

Expenses such as royalty, technical experts & professional advisory fee were not incurred in foreign exchange during the year.

c) Brokerage or discount

No brokerage or discount against sales has been paid during the period.

d) Non-resident shareholder

There was no non-resident shareholder at the period ended March 31, 2026.

e) Capital expenditure commitment

There is no ongoing capital expenditure which has remained undisclosed.

f) Reconciliation

All bank balances shown in the accounts are as per bank statements and the amount is matched with the bank statements and amounts are reconciled where necessary.

g) Director's interest in contracts with the company / transaction with related parties

There is no amount due to the company by the directors, officers and associates of the company.

h) General

- i) All shares have been fully called up and paid up
- ii) Bank balances shown in the accounts are duly reconciled

SD/-
Shams Almas Rahman
Managing Director & CEO

SD/-
Sharif Alams Rahman
Chairman

SD/-
M. Fazlur Rahman
Director

Stylecraft limited
Schedule of property, plant and equipments
As at March 31, 2026

Schedule - A

Name of assets	Cost				Rate of dep.	Depreciation				Written down value as at 31.03.2026
	Balance as on 01.07.25	Addition during the year	Disposal during the Period	Balance as on 31.03.2026		Balance as on 01.07.25	Charged during the period	Disposal during the period	Balance as on 31.03.2026	
Land & land development	11,65,73,345	-	-	11,65,73,345	0.0%	-	-	-	-	11,65,73,345
Building & civil construction	41,48,42,528	-	-	41,48,42,528	2.5%	15,81,52,889	48,12,931	-	16,29,65,820	25,18,76,708
Machineries	37,49,54,804	-	-	37,49,54,804	5.0%	29,67,21,454	29,33,751	-	29,96,55,205	7,52,99,599
De-humidifier machine installation	21,49,075	-	-	21,49,075	10.0%	13,89,868	56,941	-	14,46,809	7,02,266
Electrical installation	8,53,88,425	-	-	8,53,88,425	5.0%	5,42,45,121	11,67,874	-	5,54,12,995	2,99,75,430
Tools & equipment	1,51,42,180	-	-	1,51,42,180	10.0%	1,11,35,634	3,00,491	-	1,14,36,125	37,06,055
Motor vehicles	4,55,71,375	-	-	4,55,71,375	20.0%	4,32,46,103	3,48,791	-	4,35,94,894	19,76,482
Factory furniture	2,73,17,236	-	-	2,73,17,236	10.0%	2,08,90,507	4,82,005	-	2,13,72,512	59,44,724
Office furniture	1,54,93,837	-	-	1,54,93,837	10.0%	1,31,27,656	1,77,464	-	1,33,05,120	21,88,718
Crockeries & utensils	3,40,447	-	-	3,40,447	25.0%	3,37,067	634	-	3,37,701	2,746
Telephone & intercom installation	24,24,485	-	-	24,24,485	10.0%	19,39,513	36,373	-	19,75,886	4,48,599
Iron & boiler	33,34,475	-	-	33,34,475	10.0%	29,62,754	27,879	-	29,90,633	3,43,842
Transformer installation	23,90,579	-	-	23,90,579	10.0%	19,98,361	29,417	-	20,27,778	3,62,802
Embroidery machine	28,74,993	-	-	28,74,993	20.0%	28,73,993	150	-	28,74,143	850
Computer installation	2,21,40,856	-	-	2,21,40,856	10.0%	1,64,11,934	4,29,669	-	1,68,41,603	52,99,253
Software installation	40,26,258	-	-	40,26,258	10.0%	24,28,992	1,19,795	-	25,48,787	14,77,471
Fire door	27,05,708	-	-	27,05,708	10.0%	15,57,312	86,130	-	16,43,442	10,62,266
Fire hydrant & detection system	1,97,34,345	-	-	1,97,34,345	10.0%	1,19,73,172	5,82,088	-	1,25,55,260	71,79,085
CC camera installation	39,81,810	-	-	39,81,810	10.0%	24,39,177	1,15,697	-	25,54,874	14,26,936
Gas line installation	41,61,000	-	-	41,61,000	10.0%	25,48,943	1,20,905	-	26,69,848	14,91,153
Generator	76,51,567	-	-	76,51,567	10.0%	64,03,911	93,575	-	64,97,486	11,54,082
Gas generator	2,43,31,759	-	-	2,43,31,759	10.0%	2,05,08,956	2,86,710	-	2,07,95,666	35,36,093
Total	1,19,75,31,087	-	-	1,19,75,31,087		67,32,93,317	1,22,09,267	-	68,55,02,584	51,20,28,505

Allocation of depreciation for the period:

(1) Depreciation (production)

1,08,49,643

(2) Depreciation (administration)

13,59,624

Total

1,22,09,267

Stylecraft limited
Statement of deferred tax calculation

Year	Carrying amount of fixed assets as per accounts	Carrying amount of fixed assets as per tax base	T.T.D	Tax on T.T.D	Deferred tax (asset)/ liability during the year
Year 2026	39,54,55,160	11,34,96,388	28,19,58,772	3,38,35,053	3,38,35,053

Deferred tax liability

Opening balance	3,30,76,896
Deferred tax provision made during the year	7,58,157
Closing balance	3,38,35,053

Deferred tax

Depreciation charged as per 3rd schedule of income tax ordinance-1984	1,85,27,235
Depreciation charged as per financial statement	1,22,09,267
T.T.D	63,17,969
Deferred tax provision made during the year	7,58,156

Calculation of tax base carrying value March 31, 2026

Particulars	Opening Balance 01.07.25	Addition	Total	Rate of depreciation	Depreciation	Carrying value 31.03.2026
Land & land development	11,65,73,345	-	11,65,73,345	0%	-	11,65,73,345
Building & civil construction	7,29,04,770	-	7,29,04,770	20%	1,09,35,716	6,19,69,055
Machineries	2,53,09,587	-	2,53,09,587	20%	37,96,438	2,15,13,149
De-humidifier machine installation.	2,88,444	-	2,88,444	20%	43,267	2,45,177
Electrical installation	83,70,878	-	83,70,878	20%	12,55,632	71,15,246
Tools & equipment	12,27,966	-	12,27,966	20%	1,84,195	10,43,771
Motor vehicles	23,25,272	-	23,25,272	20%	3,48,791	19,76,482
Factory furniture	64,14,700	-	64,14,700	10%	4,81,103	59,33,598
Office furniture	23,66,182	-	23,66,182	10%	1,77,464	21,88,719
Crockeries & utensils	6,498	-	6,498	20%	975	5,523
Telephone & intercom installation	3,88,379	-	3,88,379	20%	58,257	3,30,122
Iron & boiler	1,11,534	-	1,11,534	20%	16,730	94,804
Transformer installation	1,17,685	-	1,17,685	20%	17,653	1,00,032
Embroidery machine	1,000	-	1,000	20%	150	850
Computer installation	4,92,425	-	4,92,425	30%	1,10,796	3,81,629
Software installation	1,77,504	-	1,77,504	30%	39,938	1,37,566
Fire door	11,48,396	-	11,48,396	10%	86,130	10,62,266
Fire hydrant & detection system	77,58,101	-	77,58,101	10%	5,81,858	71,76,244
CC camera installation	5,34,430	-	5,34,430	20%	80,165	4,54,266
Gas line installation	5,58,481	-	5,58,481	20%	83,772	4,74,709
Generator	3,74,359	-	3,74,359	20%	56,154	3,18,205
Gas generator	11,47,032	-	11,47,032	20%	1,72,055	9,74,978
	24,85,96,968	-	24,85,96,968		1,85,27,235	23,00,69,733