

STYLECRAFT LIMITED

Auditor's Report &

Audited Financial Statements
for the year ended 30 June 2025

STYLECRAFT LIMITED

For the year ended 30 June 2025

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Independent Auditor's Report To The Shareholders of Stylecraft Limited Report on the Audit of the Financial Statements

Oualified Opinion:

We have audited the financial statements of "Stylecraft Limited" ("The Company"), which comprise the statement of financial position as at 30 June 2025, and the statement of profit or loss and other comprehensive income, statement of changes in Shareholders' equity and statement of cash flows for the year ended on 30 June 2025, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matters described in the basis for Qualified Opinion section of our report, the accompanying financial statements give a true and fair view of the financial position of the Company as at 30 June 2025, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994, the Securities and Exchange Rules 1987, and other applicable laws and regulations.

Basis for Qualified Opinion:

1. Refer to note-6.00 Existence of Bills receivable, the financial statements disclose an amount of tk. 511,551,495/- of which tk. 479,493,495/- relates to Export bills receivable is not supported by sufficient evidence and relevant documents as at 30 June 2025.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institutes of Chartered Accountants of Bangladesh (ICAB) By Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for qualified our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

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The key audit matters are discussed below together with an explanation of how the risk and our audit response were tailored to address these specific areas.

Risk

Our response to the risk

Revenue Recognition

Revenue is the most financially significant item in the statement of profit and loss and other comprehensive income. The company has revenue of Taka 138,483,103 for the year ended 30 June 2025.

Application of IFRS 15 including section of transaction method involves significant judgment in determining when control of the goods or services underlying the performance obligation is transferred to the customer and the transition method to be applied. As the revenue recognition, due to the significant of the balance to the financial statement as a whole, we consider this as a key audit matter.

Under IFRS 15 revenue is recognized when a performance obligation is satisfied by transferring a promised good or service.

See note no. 20.00 to the financial statements.

Our procedures included obtaining and understanding of management's revenue recognition process. We tested a sample of transaction to verify whether the revenue was accounted for in accordance with the revenue accounting policy as disclosed in Note-2.22 and 20 of the financial statement. In addition, we assessed whether the disclosed revenue accounting policy was in accordance with relevant accounting standards.

For the revenue recognized throughout the year, we tested selected key controls, including results reviews by management, for their operating effectiveness and performed procedures to gain sufficient audit evidence on the accuracy of the accounting for customer contracts and related financial statement captions.

With regard to the implementation of IFRS 15, We verified management's conclusion we assessing different types of contracts and the accuracy of the revised accounting policies in light of the industry specific circumstances and our understanding of the business. We tested the appropriateness of the accounting treatment on sample basis. In addition, we verified the accuracy of IFRS 15 related disclosures.

Our audit approach was a combination of test of internal controls and substantive procedures which included the following:

We conducted substantive testing of revenue recorded over the year using sampling techniques by examining the relevant supporting documents including sales invoice, bank reconciliation report, bank statements and also, we confirmed selected customers receivable balances at the financial position date, selected on sample basis







by considering the amount outstanding with those customers.

We specifically put emphasis on those transactions occurring close before or after the financial position date to obtain sufficient evidence over the accuracy of cut-off.

Finally assessed the appropriateness and presentation of disclosure against relevant accounting standards.

Long term & Short-term loan

At the end of financial year, the position of loans remained amounting to Tk. 1,479,579,325 for the company.

Evidently, the company is using loans to operate the business and also, to acquire non-current assets.

Therefore, it has been considered as key audit area.

See note No. 12.00, 18.00 and 19.00 to the financial statements.

We obtained an understanding, evaluated the design and tested the operational effectiveness of the company's key controls over the loans. Our audit procedures included, among others, the followings:

- * Understanding and reviewing the nature and types of loans;
- * Reviewing the board minutes for arrangements of the loans:
- * Obtaining the repayment schedules, loan statements and facility offer letters to review terms, debt covenants, interest rates and other conditions associated with the loans;
- * Reviewing the mortgages, major covenants, guarantees and interest rates etc. attached to the loans:
- * Recalculating the interest related to loans;
- * Checking the adjustments or repayments of loans through bank statements as per repayment schedule;
- * Checking whether there is any overdue payments and penal interests; and
- * Finally, assessing the appropriateness and presentation of disclosures against relevant accounting standards.

Our procedures above did not identify any issues with regard to the loans.







Carrying Value (CV) of Property, plant and equipment (PPE) and its impairment

PPE includes the company's long-term assets, which flow economic benefits to the entities more than one year. PPE is measured at cost less accumulated depreciation.

The carrying value of PPE represents significant portion of total assets, which is amounting to Tk. 524,237,770 for the company at the reporting date.

The carrying value of PPE is the function of depreciation charges on cost/ revaluated amount that involved estimation. Therefore, it has been considered as a significant area of auditor's judgment and requires special attention. It is a matter of consideration that the carrying value of PPE may be higher than the recoverable amount and the impairment charges thereon may not have been recognized.

See note no. 3.00 to the financial statements

We have tested the design and operating effective- ness of key controls over PPE. Our audit procedures included, among others, considering the impairment risk of the assets. Followings are our audit procedures on the carrying value and impairment risk of PPE: Reviewing basis of recognition, measurement and valuation of assets;

Observing procedures of assets acquisition, depreciation and disposal;

Checking ownership of the major assets;

Checking estimated rates of depreciation being used and assessing its fairness;

Discussing with the management about the fair value of the assets and assessing independently whether the carrying value approximates the fair value at the reporting date;

Finally, assessing the appropriateness and presentation of disclosures against relevant accounting standards.

Valuation of inventory

Inventories should be measured at the lower of cost and net realizable value.

The amount of BDT 500,175,638 has been reported as stock at stores as on 30 June 2025 in the financial statements.

Inventories are maintained by manual interfaces and inputs, there is a risk that inappropriate management override and/ or error may occur.

- We challenged the appropriateness of managements assumptions applied in calculating the value of the inventory provisions by:
- * Evaluating the design and Implementation of key inventory controls operating across the company;
- * Attending inventory counts and reconciling the count results to the inventory listings to test the completeness of data;
- * Verified cost price of a sample of inventories and compared with the associated provision to assess whether inventory provisions are complete;
- *Reviewing the historical accuracy of inventory provisioning and the level of inventory write-off during the year.

See note no. 5.00 to the financial statements.







Other Information:

Management is responsible for the other information. The other information comprises all of the information in the Annual Report other than the financial statements and our auditor's report thereon. The annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any observation to that effect.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards (IFRSs), the Companies Act, 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of financial statements.









As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit
 procedures that are appropriate in the circumstances, but not for the purpose of expressing
 an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest/benefits of such communication.







Report on other Legal and Regulatory Requirements

In accordance with the Companies Act, 1994 and the Securities and Exchange Rules, 1987 and relevant notifications issued by Bangladesh Securities and Exchange Commission, we also report the following:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) in our opinion, proper books of accounts as required by law have been kept by the Company and so far as it appeared from our examination of these books;
- the statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account; and
- d) the expenditure incurred was for the purposes of the Company's business.

Pinaki Das FCA

Senior Partner ICAB Enrollment No: 151

FRC Enlistment No.: CA-001-133

Pinaki & Company Chartered Accountants

FRC Firm Enlistment No.: CAF-001-113

Place: Dhaka

Date: 28 October 2025

DVC: 2510280151AS253428

Particulars	Notes	Amount in taka	
	Notes	30 June 2025	30 June 2024
Assets			
Non-current assets:		529,376,660	546,660,972
Property, plant and equipments	3.00	524,237,770	541,522,082
Investment in shares - long term	4.00	5,138,890	5,138,890
Current assets:		1,117,522,535	1,078,224,118
Stock at stores	5.00	500,175,638	500,175,638
Bills receivable	6.00	511,551,495	479,493,495
Advances, deposits & pre-payments	7.00	14,777,398	13,381,750
Advance income tax	8.00	73,324,882	70,017,798
Cash and cash equivalents	9.00	17,693,122	15,155,437
Total assets		1,646,899,195	1,624,885,090
Equity and liabilities:			Tea Printer / Printer - Special Specia
Equity:		64,168,947	79,172,930
Share capital	10.00	138,847,500	138,847,500
Retained earnings	11.00	(74,678,553)	(59,674,570)
Non-current liabilities:		789,894,345	774,897,600
Long term loan - secured	12.00	756,817,449	743,426,861
Deferred tax liability	13.00	33,076,896	31,470,739
Current liabilities:		792,835,903	770,814,560
Import bills payable	14.00	Andreas A Northwest Martines of the	3,473,127
Accounts payable	15.00	699,697	981,680
Advance Sales Against Sub-Contract	15.01	<u>.</u>	2,589,593
Liabilities for expenses	16.00	8,703,622	8,704,065
Unpaid dividend	16.01	230,827	234,827
Liabilities for tax	17.00	60,439,881	56,096,408
Long term loan - current portion	18.00	156,000,000	156,000,000
Short term loan-secured	19.00	566,761,876	542,734,860
Total shareholders' equity and liabilities		1,646,899,195	1,624,885,090
Net assets value (NAV) per share	30.00	4.62	5.70

The annexed notes 1 to 35 form an integral part of these financial statement.

Shams Almas Rahman

Managing Director & CEO

Place: Dhaka

Date: 28 October 2025

DVC: 2510280151AS253428

Edmuda Guda

Company Secretary

Shark Almas Rahman

Director

M. Fazlur Rahman

Director

ABM Lutfor Rahman

Chief Financial Officer

Senior Partner

ICAB Enroll No: 151 FRC Enlistment No.: CA-001-133

Pinaki & Company

Chartered Accountants

FRC Firm Enlistment No.: CAF-001-113

Stylecraft Limited

Statement of profit or Loss and Other Comprehensive Income

-			The second second	2025

		Amount in taka	
Particulars	Notes	01 July 2024 to 30 June 2025	01 July 2023 to 30 June 2024
Turnover	20.00	138,483,103	133,689,443
Cost of goods sold	21.00	(101,882,443)	(162,532,962)
Gross profit		36,600,660	(28,843,519)
Operating and financial expenses		(72,316,976)	(56,892,458)
Administrative expenses	22.00	12,139,493	(12,546,696)
Selling expenses	23.00	60,750	(582,778)
Financial expenses	24.00	60,116,733	(43,762,984)
Operating profit		(35,716,316)	(85,735,977)
Other income	25.00	26,661,963	3,064,473
Profit before contribution to WPPF		(9,054,353)	(82,671,504)
Contribution to WPPF	26.00		the first of the party of the p
Profit before tax		(9,054,353)	(82,671,504)
Taxation		(5,949,630)	(5,076,136)
Current tax	27.00	(4,343,473)	(2,708,506)
Deferred tax	28.00	(1,606,157)	(2,367,630)
Net profit after tax for the		(15,003,983)	(87,747,640)
Basic earning per share	29.00	(1.08)	(6.32)

The annexed notes 1 to 35 form an integral part of these financial statements.

Shams Almas Rahman

Managing Director & CEO

Sharif Almas Rahman Director M. Fazlur Rahman

Director

Edmuda Guda

Company Secretary

Place: Dhaka

Date: 28 October 2025

DVC: 2510280151AS253428

ABM Lutfor Rahman Chief Financial Officer

inaki Das FCA

Senior Partner

ICAB Enroll No: 151

FRC Enlistment No.: CA-001-133
Pinaki & Company

Chartered Accountants

FRC Firm Enlistment No.: CAF-001-113

Stylecraft Limited

Statement of Changes in Shareholders' Equity

for the year ended 30 June 2025

	Amount in taka			
Particulars	Share capital	Retained earnings	Total	
Opening balance as at 01 July 2024	138,847,500	(59,674,570)	79,172,930	
Issue of Cash Dividend 2024			•	
Net profit/(loss) during the period	and devicements assume the first owner.	(15,003,983)	(15,003,983)	
Balance as at 30 June 2025	138,847,500	(74,678,553)	64,168,947	

Stylecraft Limited

Statement of Changes in Shareholders' Equity for the year ended 30 June 2024

	Amount in taka			
Particulars	Share capital	Retained earnings	Total	
Opening balance as at 01 July 2023	138,847,500	28,922,631	167,770,131	
Issue of Cash Dividend 2023	-	(849,561)	(849,561)	
Net profit/(loss) during the period		(87,747,640)	(87,747,640)	
Balance as at 30 June 2024	138,847,500	(59,674,570)	79,172,930	

The annexed notes 1 to 35 form an integral part of these financial statement.

Shams Almas Rahman Managing Director & CEO

Edmuda Guda Company Secretary

Sharif Almas Ratiman

Director

M. Fazlur Rahman

Director

ABM Lutfor Rahman Chief Financial Officer



		Amount in taka		
Particulars	Notes	01 July 2024 to 30 June 2025	01 July 2023 to 30 June 2024	
A. Cash flows from operating activities				
Cash received from turnover and other income	31.01	133,087,066	168,383,523	
Less: Cash payments for costs & expenses	31.02	(107,850,251)	(225,975,102)	
Net cash provided by/(used in) operating activ	ities	25,236,814	(57,591,579)	
B. Cash flows from investing activities			Alexander Communication Communication	
Acquisition of tangible fixed assets		Constitution of the state of the	(44,800)	
Net cash provided by/(used in) investing activ	ities		(44,800)	
C. Cash flows from financing activities Received/(payment) of long term loan		13,390,588	85,470,147	
Rreceived/(payment) of long term loan current p	ortion	-	(65,200,000)	
Received/(payment) of short term loan		24,027,016	6,705,061	
Payment of bank interest		(60,116,733)	(43,762,984)	
Net cash provided by/(used in) financing activ	vities	(22,699,129)	(16,787,776)	
D. Increase/(decrease) in cash and cash equiv (a+b+c)	alents	2,537,685	(74,424,155)	
E. Cash and cash equivalents at the opening		15,155,437	89,237,842	
F. Effects of exchange rate changes in foreign currency	i	-	341,750	
Cash and cash equivalents at the closing		17,693,122	15,155,437	
Net operating cash flow per share	31.00	1.82	(4.15	

The annexed notes 1 to 35 form an integral part of these financial statement.

Shams Almas Rahman

Managing Director & CEO

Sharif Almas Rahman

Director

M. Fazlur Rahman

Director

Edmuda Guda Company Secretary ABM Lutfor Rahman Chief Financial Officer



1. COMPANY AND OVERVIEW OF ITS OPERATIONAL ACTIVITIES:

Legal Status and Corporate Address:

Stylecraft Limited (the Company) was incorporated as a Public Limited Company on January 25, 1983 and commenced its commercial production in 1984. The shares of the Company are publicly traded on the Dhaka Stock Exchange PLC.

The Company has its registered office at Red Crescent Concord Tower (14th Floor), 17 Mohakhali C/A, Dhaka-1212. The factory is located at Chandana, Joydebpur and Gazipur.

1.02 **Summary of Operational Activities:**

The main objective of the Company is to carry on the business of manufacturing all kinds of readymade garments. Now, the Company is engaged in manufacturing and export of readymade garments to EU, USA, Japan and many other countries.

2. Basis of Preparation and Presentation of Financial Statements and significant accounting policies:

Basis of preparation and presentation of Financial Statements:

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs), International Accounting Standards (IASs), the Companies Act 1994, the Securities and Exchange Rules 1987, relevant guidelines issued by the Bangladesh Securities and Exchange Commission and other applicable laws and regulations in Bangladesh. The accounting policies, unless otherwise stated, have been consistently applied by the Company and are consistent with those of the previous year.

These financial statements, except statement of cash flows have been prepared on accrual basis under historical cost convention.

The accounting standards that underpin the policies adopted by the company can be found in the following:

- IAS 1 Presentation of Financial Statements
- **IAS 2 Inventories**
- IAS 7 Statement of Cash Flows
- IAS 8 Accounting Policies, Changes in Accounting Estimates & Errors
- IAS 10 Events after the Reporting Period
- IAS 12 Income Taxes
- IAS 16 Property, Plant and Equipment
- IAS 19 Employee Benefits
- IAS 21 The effects of Changes in Foreign Exchange Rates
- **IAS 23 Borrowing Costs**
- IAS 24 Related Party Disclosure
- IAS 33 Earnings Per Share
- IAS 37 Provisions, Contingent Liabilities and Contingent Assets
- IFRS 7 Financial Instruments: Disclosures
- IFRS 9 Financial Instruments
- IFRS 15 Revenue from Contracts with Customers



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2.01 Other Regulatory compliance:

As required, the Company also complies with the following major regulatory provisions in addition to the Companies Act 1994 and other applicable laws and regulations:

The Income Tax Act, 2023

The Income Tax Rules, 2023

The Value Added Tax & Supplementary Duty Act, 2012

The Value Added Tax rules, 2016

The Customs Act 2023;

Bangladesh Labour Law, 2006;

The Securities and Exchange Commission Ordinance, 1969

The Securities and Exchange Rules, 1987; and

The Securities and Exchange Commission Act, 1993

2.02 Functional and Presentational Currency:

These financial statements have been presented in Bangladeshi Taka (Taka/Tk/BDT), which is both functional and presentation currency of the Company. All financial information presented in BDT has been rounded off to the nearest Taka.

2.03 Date of Authorization:

The Board of Directors of the Company have approved this financial Statement on 28 October 2025.

2.04 Reporting Period:

The financial period of the Company covers the activities from July 01, 2024 to June 30, 2025.

2.05 Use of Estimates and Judgment:

The preparation of these financial statements, in conformity with IASs/IFRSs, required management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, revenues and expenses. Actual amounts may differ from these estimates. Estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

2.05.01 Judgements

Information about judgements made in applying accounting policies that have the most significant effects on the amounts recognised in the financial statements is included in the following notes:

- Revenue recognition

2.05.02 Assumptions and estimation uncertainties

Information about assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment in the year ended 30 June 2025 is included in the following notes:

- -Property, plant and equipment
- -Inventories /Stock of Goods
- -Deferred tax liabilities
- -Provision for tax

When measuring the fair value of an asset or a liability, the Company uses market observable data as far as possible. Fair values are categorised into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows:





Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.

 Level 2: inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

The Company, on regular basis, reviews the inputs and valuation judgments used in measurement of fair value and recognize transfers between level of the fair value hierarchy at the end of the reporting period during which the changes have occurred.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

The significant accounting policies followed in the preparation and presentation of these financial statements are summarized below.

2.06 Presentation of Financial Statements:

The presentation of the financial statements is in accordance with the International Accounting Standards (IAS)-1 "Presentation of Financial Statements". According to the International Accounting Standards (IAS)-1 the complete set of financial statements includes the following components;

- 1. Statement of Financial Position as at 30 June, 2025.
- 2. Statement of Profit or Loss and Other Comprehensive Income for the year ended 30 June, 2025.
- 3. Statement of Changes in Equity for the year ended 30 June, 2025.
- 4. Statement of Cash Flows for the year ended 30 June, 2025.
- 5. Notes to the Financial Statements comprising summery of significant accounting policies, explanatory information & disclosures.

2.07 Current versus non-current classification:

The company presents assets and liabilities in statement of financial position based on current/noncurrent classification. An asset is current when it is:

- i) expected to be realized or intended to be sold or consumed in normal operating cycle, or
- ii) expected to be realized within twelve months after the reporting period, or
- iii) held primarily for the purpose of trading, or
- iv) cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when it is:

- i) expected to be settled in normal operating cycle, or
- ii) due to be settled within twelve months after the reporting period, or
- iii) held primarily for the purpose of trading, or
- iv) there is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The company classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.



2.08 Offsetting:

The Company reports separately both assets and liabilities, and income and expenses, unless required by an applicable accounting standard or offsetting reflects the substance of the transaction and such offsetting is permitted by applicable accounting standard.

2.09 Comparative Information:

Comparative Information have been disclosed in respect of previous year for all numerical information in the Financial Statement and also the narrative and descriptive information where it is relevant for understanding current period's Financial Statements.

2.09.01 Re-arrangement:

Comparative figures have been rearranged where ever considered necessary to ensure better comparability with the current period without causing any impact on the profit and value of assets and liability as reported in the Financial Statements.

2.09.02 Reclassification:

During the period, figures wherever considered necessary, have been reclassified, for the purpose of comparison with current year's presentation without any impact on the profit and value of assets and liabilities as reported in the financial statements.

2.10 Foreign Currency Transactions:

Transactions in foreign currencies are recorded in the books at the exchange rate prevailing on the date of the transaction. Monetary assets and liabilities in foreign currencies at the date of statement of financial position are translated into BDT at the exchange rate prevailing at that date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of the initial transaction. Non-monetary items measured at fair value in a foreign currency are translated using the exchange rate at the date when the fair value was determined. Exchange differences arising on the settlement of monetary items or on translating monetary items at the end of the reporting period are recognized in profit or loss as per IAS 21 The Effects of Changes in Foreign Exchange Rates.

2.11 Going Concern

At each year end management of the Company makes assessment of going concern as required by IAS-1. The company has adequate resources to continue its operation for the foreseeable future and has wide coverage of its liabilities. The management continues to adopt going concern assumption while preparing the financial statements.

2.12 Materiality and Aggregation

Each material class of similar items is presented separately in the Financial Statements. Items of a dissimilar nature or function are presented separately unless they are immaterial

2.13 Sources of Information:

During our course of preparation and presentation of the financial statements, relevant financial documents and collected information throughout the accounting period ended 2024-25 has been considered.

2.14 Statement of Cash Flows:

Statement of cash flows is prepared in accordance with "IAS 7: Cash Flow Statement" and the cash flows from operating activities have been presented under Direct Method.



2.15 Property, plant and equipment:

2.15.01 Recognition and measurement:

Items of property, plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses. The cost of an item of property, plant and equipment comprises its purchase price, import duties and non-refundable taxes, after deducting trade discount and rebates, and any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the intended manner.

2.15.02 Subsequent costs:

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The costs of the day-to day servicing of property, plant and equipment are recognized in the statement of profit or loss and other comprehensive income as incurred.

2.15.03 Depreciation of fixed assets:

No depreciation has been charged on the Land and land development. Depreciation is charged on all other assets on Reducing balance method. Depreciation of assets begins when it is available for use, i.e. when it is in the location and condition necessary for it to be capable of operating in the manner intended by management. Depreciation of asset ceases at the earlier of the date that the assets is classified as held for sale (or included in a disposal group that is classified as held for sale) in accordance with IFRS 5 and the date that the assets are derecognized. Depreciation methods, useful lives are reviewed at each reporting date and adjusted if appropriate.

Particulars	2025	2024
Land & Land Developments	0%	0%
Machineries	5%	5%
Building & Civil Construction	2.5%	2.5%
De Humidifier Machine Inst.	10%	10%
Electrical Installation	5%	5%
Tools & Equipment	10%	10%
Vehicles	20%	20%
Factory Furniture	10%	10%
Office Furniture	10%	10%
Crockery's & Utensils	25%	25%
Telephone & Intercom Installation	10%	10%
Iron & Boiler	10%	10%
Transformer Installation	10%	10%
Embroidery Machine	20%	20%
Computer Installation & Software Developments	10%	10%
Fire Door	10%	10%
Fire Hydrant & Detection System	10%	10%
Generator	10%	10%
Gas Generator	10%	10%
Gas Line Installation	10%	10%
CC Camera Installation	10%	10%



2.15.04 Derecognition:

An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss on derecognition of an item of property, plant and equipment is determined as the difference between the net disposal proceeds and the carrying amount of the asset and is recognized in profit or loss.

2.15.05 Property Plant & Equipment pledged as security for liabilities:

The company pledged/mortgaged its land and building to the bank as a security for term loan.

2.15.06 Capitalization of borrowing costs:

Borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are included in the cost of that asset as per International Accounting Standard (IAS) - 23, borrowing cost. The capitalisation of such borrowing costs ceases when substantially all the activities necessary to prepare the qualifying asset for its intended use or sale are complete.

2.15.07 Impairment of Assets:

An asset is impaired when it's carrying amount exceeds its recoverable amount. The company assesses at each reporting date whether there is any indication that an asset may be impaired. If any such indication exists, the company estimates the recoverable amount of the asset. The recoverable amount of an asset is the higher of its fair value less costs to sell and its value in use. Carrying amount of the asset is reduced to its recoverable amount by recognizing an impairment loss if, and only if, the recoverable amount of the asset is less than it's carrying amount. No such conditions that might be suggestive of a heightened risk of impairment of assets existed.

2.16 Inventories/Stock of goods:

Inventories comprise fabrics and accessories. Inventories/Stock of goods is measured at cost. The cost of inventories includes expenditure incurred in acquiring these inventories and bringing them to their existing location and condition.

2.17 Financial Instrument:

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

2.18.01 Recognition and initial measurement:

Export Bills Receivable are initially recognized at the transaction price when they are originated. All other financial assets and financial liabilities are initially recognized when the Company becomes a party to the contractual provisions of the instrument.

A financial asset (unless it is a trade receivable without a significant financing component) or financial liability is initially measured at fair value plus or minus, for an item not at Fair Value Through Profit or Loss (FVTPL), transaction costs that are directly attributable to its acquisition or issue.

2.18.02 Classification and subsequent measurement

Financial assets- Policy applicable from 1 July 2018

On initial recognition, a financial asset is classified as:

- -amortised cost;
- -Fair Value Through Other Comprehensive Income (FVOCI) debt investment;
- Fair Value Through Other Comprehensive Income (FVOCI) equity investment;
- Fair Value Through Profit or Loss (FVTPL).



2.15.04 Derecognition:

An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss on derecognition of an item of property, plant and equipment is determined as the difference between the net disposal proceeds and the carrying amount of the asset and is recognized in profit or loss.

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- -amortised cost;
- -Fair Value Through Other Comprehensive Income (FVOCI) debt investment;
- Fair Value Through Other Comprehensive Income (FVOCI) equity investment;
- Fair Value Through Profit or Loss (FVTPL).



A financial asset is measured at amortised cost if it meets both of the following conditions and is not designated as at FVTPL:

- it is held within a business model whose objective is to hold assets to collect contractual cash flows;
- its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

A debt investment is measured at FVOCl if it meets both of the following conditions and is not designated as at FVTPL:

- it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets; and
- its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

On initial recognition of an equity investment that is not held for trading, the Company may irrevocably elect to present subsequent changes in the investment's fair value in OCI. This election is made on an investment-by-investment basis.

All financial assets not classified as measured at amortized cost or FVOCI as described above are measured at FVTPL.

Financial assets - Business model assessment

The Company makes an assessment of the objective of the business model in which a financial asset is held at a portfolio level because this best reflects the way the business is managed and information is provided to management. The information considered includes:

- the stated policies and objectives for the portfolio and the operation of those policies in practice;
- how the performance of the portfolio is evaluated and reported to the Company's management; the risks that affect the performance of the business model (and the financial assets held within that business model) and how those risks are managed;
- how managers of the business are compensated e.g. whether compensation is based on the fair value of the assets managed or the contractual cash flows collected; and
- the frequency, volume and timing of sales of financial assets in prior periods, the reasons for such sales and expectations about future sales activity.

Financial assets-Subsequent measurement and gains and losses; Policy applicable from 1 July 2018

Financial assets at FVTPL

These assets are subsequently measured at fair value. Net gains and losses, including any interest or dividend income, are recognized in profit or loss.

Financial assets at amortized cost

These assets are subsequently measured at amortized cost using the effective interest method. The amortized cost is reduced by impairment losses. Interest income, foreign exchange gains and losses and impairment are recognized in profit or loss. Any gain or loss on derecognition is recognized in profit or loss.

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Debt investments at FVOCI

These assets are subsequently measured at fair value. Interest income calculated using the effective interest method, foreign exchange gains and losses and impairment are recognized in profit or loss. Other net gains and losses are recognized in OCI. On derecognition, gains and losses accumulated in OCI are reclassified to profit or loss.

Equity investments at FVOCI

These assets are subsequently measured at fair value. Dividends are recognized as income in profit or loss unless the dividend clearly represents a recovery of part of the cost of the investment. Other net gains and losses are recognized in OCI and are never reclassified to profit or loss.

Impairment of financial assets

IFRS 9 replaces the 'incurred loss' model in IAS 39 with an 'expected credit loss' (ECL) model. The new impairment model applies to financial assets measured at amortized cost, contract assets and debt investments at FVOCI, but not to investments in equity instruments.

When determining whether the credit risk of a financial asset has increased significantly since initial recognition and when estimating ECLs, the Company considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis, based on the Company's historical experience and informed credit assessment and including forward-looking information.

Measurement of Expected Credit Losses (ECL)

ECLs are a probability-weighted estimate of credit losses. Credit losses are measured as the present value of all cash shortfalls (i.e., the difference between the cash flows due to the entity in accordance with the contract and the cash flows that the company expects to receive).

Export Bills Receivable:

These are against valid export L/Cs and are considered good. None of them has been considered to be doubtful as per "expected credit loss" (ECL) model and as such no provision for bad and doubtful debts has been made in the financial statements.

Cash and Cash Equivalents: (b)

Cash and cash equivalents comprise cash in hand and cash at bank, which were held and available for use by the company without any restriction and are readily convertible to a known amount of cash and that are subject to an insignificant risk of change in value.

Investment in Shares:

Investment is the purchase of share from Central Depository Bangladesh Limited. The investment is shown at cost since the above shares are not traded in the active market.

2.18.03 Financial Liability:

All financial liabilities are recognized initially on the transaction date at which the Company becomes a party to the contractual provisions of the liability.

The Company derecognizes a financial liability when its contractual obligations are discharged or cancelled, or expire.

Accounts payable and liabilities for Expenses:

Liabilities are recognized for amounts to be paid in future for goods and services, whether or not billed by the suppliers.

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(b) Long Term Loan - Secured:

Secured long term loan is from Pubali Bank PLC. A part of the loan facility is used during the Year.

2.19 Advances, Deposits and Prepayments:

Advances, Deposits & Pre-payments are unsecured but considered good.

Advances:

Advances are initially measured at cost. After initial recognition, advances are carried at cost less deductions, adjustments or changes to other accounts heads.

Deposits:

Deposits are measured at payment value.

Prepayments:

Prepayments are initially measured at cost. After initial recognition, prepayments are carried at cost less charge to the Statement of profit or loss and other comprehensive income.

2.20 Provisions:

A provision is recognised in the statement of financial position when the company has a legal or constructive obligation as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

And the nature of the obligation and the expected time of any resulting outflows of economic benefit of the company in case of wages, salary and other obligations against expenses will be paid within the next twelve months.

2.21 Contingencies:

A contingent liability is a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company; or a present obligation that arises from past events but is not recognized because it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or the amount of the obligation cannot be measured with sufficient reliability.

A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company. We recognize any amount as an asset only if recovery of that amount is virtually certain.

Contingent liabilities and assets are not recognized in the statement of financial position of the company. These are disclosed in the notes to the financial statements.

There are no such contingent events during the period as per IAS 37 "Provisions, Contingent Liabilities and Contingent Assets"



Revenue Recognition:

Revenue during the year represents revenue arising from sales of readymade garment items. Revenue is recognized when performance obligations are satisfied and also after satisfying all the conditions for revenue recognition as provided in IFRS 15 "Revenue from Contracts with Customers".

Other income:

All other income is recognized when the Company's right to receive such income has been reasonably determined and all conditions precedent is satisfied.

Taxation: 2,24

2.24.02 Income Tax:

Income Tax has been calculated as per Income Tax Act-2023 (Act No. XII of 2023).

2.24.03 Deferred Tax:

Deferred tax is recognised in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes.

2.25 Earnings per Share:

The company calculates Earning per Share (EPS) in accordance with IAS 33 "Earnings per Share" which has been shown on the face of Statement of Profit or Loss and Other Comprehensive Income and the computation of EPS is stated in Note -No. 29 of the financial statements.

2.26.01 Basic Earnings per Share:

Basic earnings per share is calculated by dividing the profit or loss attributable to the ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding during the period.

2.26.02 Diluted Earnings Per Share:

Diluted EPS is determined by adjusting the profit or loss attributable to ordinary shareholders and the weighted average number of ordinary shares outstanding, for the effects of all dilutive potential ordinary shares. However, dilution of EPS is not applicable for these financial statements as there were no dilutive potential ordinary shares during the relevant periods

2.27 Dividend Income on Share:

Dividend income on shares is recognized during the period in which it is declared and ascertained.

2.28 Contribution to workers Profit Participation/ welfare Fund:

According to Bangladesh Labour Law 2006 u/s 232:

Application of the 15th Chapter:

- (1) This Chapter shall apply to a company or establishment which fulfils any one of the following conditions, namely:
- (a) the amount of its paid-up capital on the last day of an accounting year is not less than taka 1 (one)
- (b) the value of its permanent assets on the last day of an accounting year is not less than taka 2 (two) crore.
- (2) The Government may, by notification in the official Gazette, also apply this Chapter to any other company or establishment specified therein.
- (3) Notwithstanding anything contained in sub-sections (1) and (2), the Government shall, in the cases of hundred percent export oriented industrial sectors or hundred percent foreign exchange investing sectors, make, by rules, the provisions for constitution of a fund, constitution of the fund management board, determination of the amount of grant and manner of its collection and utilization of the fund and





the necessary provisions for other ancillary matters, centrally in each such sector, consisting of the buyers and employers, for the beneficiaries working in the respective sectors: Provided that such board may, subject to the prior approval of the Government, make regulations for carrying out the proposes of this section.

According to Bangladesh Labour Rules 2015 u/s 212:

Formation of central fund integrating the buyer and owner in hundred percent export oriented industrial sector.-

- (1) within 6 (six) months from the date of Act comes into force, the Government, for fulfilling the purposes of sub-section (3) of Section 232, will create a separate fund namely central fund for the hundred percent export oriented industry to sector wise fund management.
- (2) For the management of the funds described in sub-section (1) the government will form Board of Directors by coordinating the representative of owner and worker of concerned export industries by notification in the official gazette.
- (3) Provisions of Rule 212 of to Rule 226 will be applicable for hundred percent export oriented industrial sector.

According to Bangladesh Labour Rules 2015 u/s 214:

Sources of the fund .-

- (1) after the commencement of these rules fund will be recoverable by the following rate and way, namely: -
- (A) 0.03% of the total amount against each work order fully export oriented industries;
- (B) Voluntary donations from buyer or work order provider organizations;
- (C) Voluntary made by the Government;
- (D) Voluntary donations from foreign individuals or organizations; And
- (E) Profit from the investment of fund.
- (2) The owner of the hundred percent export-oriented industry will inform buyers or work order providers about the donation at the time of receiving order.
- (3) Lien bank of each organization will deposit the money with separate statement in the fund by collecting as government payment from money export orders stated in clause (a) of sub-rule (1).
- (4) For fulfilling the purposes of this rule, instruction issued by the Bangladesh Bank from time to time should be followed.
- (5) Voluntary donations described in clause (b), (c) and (d) of sub-rule (1) may be deposited in the fund directly.

Bank has already deducted 0.03% against each sales order of SCL. Management of SCL is not in a position to understand that what they will implement for the Company as Bank has already deducted 0.03%. In this case management is not sure whether they will implement all the laws of Chapter 15 or not.

However WPPF is not yet disbursed according to the laws as management is unsure what the exact solution is in the above case. In addition management wants to take a help from the regulatory authority.

2.29 Events after Reporting Period:

Amounts recognized in the financial statements are adjusted for events after the reporting period that provide evidence of conditions that existed at the end of the reporting period. No adjustment is given in the financial statements for events after the reporting period that are indicative of conditions that arose after the reporting period. Material non-adjusting events are disclosed in the financial statements.



2.30 Financial risk management & others risk management :

The company's management has overall responsibility for the establishment and oversight of the Company's risk management framework. The Company's risk management policies are established to identify and analyses these risks faced by the Company, to set appropriate risk limits and controls and to monitor risks and adhere to limits. Risk management policies, procedures and systems are reviewed regularly to reflect changes in market conditions and the company's activities. The Company has exposure to the following risk:

- a. Credit risk
- b. Interest Rate Risk
- c. Market Risk
- d. Liquidity risk
- e. Internal Control and Compliance Risk
- f. Information and Communication Technology Security Risk

2.30.01 Credit risk:

Credit risk is the risk of a financial loss to the company if a customer or counterparty to a financial instrument fails to meet its contractual obligations and arises principally from the company's receivables. Management has a credit policy in place and exposure to credit risk is monitored on an ongoing basis. Risk exposures from other financial assets are nominal.

2.30.02 Interest Rate Risk:

Interest rate risk is the risk that arises due to changes in interest rates on borrowing. There was no foreign currency loan which is subject to floating rates of interest. Local loans are however, not significantly affected by fluctuations in interest rates.

2.30.03 Market Risk :

Market risk is the risk that any change in market prices such as foreign exchange rates and interest will affect the company's income or the value of its holdings financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters.

2.30.04 Liquidity risk:

Liquidity risk is the risk that the company will not be able to meet its financial obligations as they fall due. The company's approach to managing liquidity (cash and cash equivalents) is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the company's reputation. Typically, the company ensures that it has sufficient cash and cash equivalents to meet expected operational expenses, including financial obligations through preparation of the cash flow forecast, prepared based on time line of payment of the financial obligation and accordingly arrange for sufficient liquidity/fund to make the expected payment within due date.

2.30.05 Internal Control and Compliance Risk:

Internal controls ensure systematic and orderly flow of various operational activities within the company. To protect and safeguard the company from any means of fraud, error as well as loss, the Company has introduced the Internal control and Compliance guideline and also established a separate department called "Internal Control and Compliance Department (ICCD)" at Head Office staffed with some experienced senior officers rest with the power and duties to train the employees of the company, give direction, monitor, audit and establish control on day to day operational procedures and statutory and non-statutory compliances. ICCD collects different periodical reports, check list of departmental control function etc. for documentation and also undertakes periodical and special audit of the



branches and departments at Head Office for review of the operation and compliance of statutory requirements and the Audit Committee reviews the reports.

2.30.06 Information and Communication Technology Security Risk:

ICT policies have been newly introduced at the Company. The prime objective of such policies is to protect data properties of the company from any means of loss, unauthorized use, forgery and destruction as well as documentation of all ICT related tasks to reduce man dependency and increase process dependency. According to this guideline an ICT department responses, monitors, trains and co-ordinates the total IT matter with other departments so that man and machine could effectively co-opt on timely fashion. The ICT department ensures necessary guidelines / instructions to other Departments and monitors status of implementation strictly.

2.31 Employee Benefit:

2.31.01 Short Term Employee Benefits:

This relates to leave encashment and is measured on an undisclosed basis and expensed as the related service is provided.

2.31.02 Festival Bonus:

Each employee is entitled to get festival bonus as per terms of service rules.

2.32 Changes in Significant accounting policies:

IFRS 15 Revenue from Contracts with Customers

IFRS 15 establishes a five-step model to account for revenue arising from contracts with customers. It replaces IAS 18: Revenue, IAS 11: Construction Contracts and related interpretations. Under IFRS 15, revenue is recognized when a customer obtains control of the goods or services. Determining the timing of the transfer of control – at a point in time or over time – requires judgment. However, adoption of IFRS 15 does not have any significant impact in recognition of revenue for the company.

IFRS 9 Financial Instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items. This standard replaces IAS 39 Financial Instruments: Recognition and Measurement. However, adoption of IFRS 9 does not have any significant impact on the financial statements of the company.

2.33 Related Party:

There is no transaction with related parties in the normal course of business operation during the financial period of the company.



Stylecraft Limited

Notes to the Financial Statements as at & for the year ended 30 June 2025 Amount in taka 01 July 2023 01 July 2024 **Particulars** Netes 30 June 2025 30 June 2024 Property, plant and equipments tk. 524,237,770 3,00 A. Cost Opening balance at cost 1,197,531,087 1,197,486,287 Add: Addition during the year 44,800 1,197,531,087 1,197,531,087 Less: Disposal during the year Closing balance at cost 1,197,531,087 1,197,531,087 B. Depreciation Opening balance 656,009,005 637,624,743 Add: Charge during the year 17,284,312 18,384,262 673,293,317 656,009,005 Less: Adjustment during the year Accumulated depreciation 673,293,317 656,009,005 Carrying value (A-B) 524,237,770 541,522,082 (Check Details in Schedule - A) Investment in shares - long term tk. 5,138,890 1,142,361 Ordinary shares of tk.10/each including bonus 5,138,890 5,138,890 share in central depository bangladesh limited (CDBL) 5,138,890 5,138,890 5.00 Quantity Stock at stores tk. 500,175,638 5.01 8,567,708 347,947,508 347,947,508 Raw materials Work-in-process Annexure - F 173,176 56,546,650 56,546,650 148,706 95,681,480 95,681,480 Finished goods Annexure - G 500,175,638 500,175,638 5.01 Raw materials Amount **Particulars** Quantity Amount 51,688,720 1,640,898 51,688,720 **DH-River Island** Annexure - A 1,044,646 20,804,226 20,804,226 LC WAIKIKI Annexure - B 235,138,010 **RADHAMONI** Annexure - C 3,083,968 235,138,010 1,049,524 9,851,584 9,851,584 **BOSTON** Annexure - D **ACCESSORIES &** 30,464,968 30,464,968 1,748,672 Annexure - E

NB: Export bill receivables and closing stock held by certain buyers have been mutually adjusted based on proper agreement. In the future, any damaged, lost, or unsaleable inventory will be recognized as an expense in accordance with accounting standards.

8,567,708

347,947,508

OTHERS



347,947,508

Stylecraft Limited Notes to the Financial Statements

	as at & for the year ended 30 Jun Amount in taka				
Notes	Particulars	01 July 2024 to 30 June 2025	01 July 2023 to 30 June 2024		
6.00	Bills receivable tk. 511,551,495				
	Export bill receivable (note-6.01) Sub-Contract Receivable	479,493,495 32,058,000	479,493,495		
		511,551,495	479,493,495		
6.01	Details of export bills receivable tk. 479,493,495				
	Not more than 3 months	•	•		
	More than 3 months but not more than 6 months	•	•		
	More than 6 months but not more than 1 year				
	More than 1 year but not more than 5 years	479,493,495	479,493,495		
	More than 5 years	170 103 105	100 103 100		
		479,493,495	479,493,495		
	(Details shown in Annexure - H)				
7.00	Advances, deposits and pre-payments tk. 14,777,398	7.000.00			
	Security deposit (Titas gas)	4,485,343	4,485,343		
	Cash Security (DESA)	163,590	163,590		
	Workers profit participation fund (WPPF)	4,495,009	4,495,009		
	Security deposit for car fuel (Southern)	100,000	100,000		
	Advance rent (kitchen)		269,500		
	Advance Against FTT Service	1,665,148			
	Prepaid fire insurance	1,000,000	1,000,000		
	Advance to build- up margin-Pubali Bank PLC	2,868,308	2,868,308		
		14,777,398	13,381,750		
8.00	Advance income tax tk. 73,324,882				
0.00	Opening Balance	70,017,798	67,612,736		
	Add: Tax Pay order for Assesment year 2024-2025	303,444	in the second se		
		70,321,242	67,612,736		
	Add: Tax deduction at source during the year (note- 8.01)	3,003,640	2,405,062		
		73,324,882	70,017,798		



Stylecraft Limited

Notes to the Financial Statements

	as at	& for the year end	ded 30 June 2025
And all the Paris		Amount	in taka
Maken	Particulars	01 July 2024	01 July 2023
Notes	rarticulars	to	to
		30 June 2025	30 June 2024
8.01	Tax Deduction at source during the year tk. 3,		
	Tax deduction at source on motor vehicle	45,000	90,000
	Tax deduction at source on FDR Interest	127,946	95,793
	Tax deduction at source on dividend income of CDBL	456,944	456,944
	Tax deduction at source on cash incentive	2,373,750	
	Tax deduction at source on export sales	2,373,730	1,762,325
	Tax deduction at source on export suies	3,003,640	2,405,062
9.00	Cash and cash equivalents tk. 17,693,122	3,003,040	2,403,002
9.00	Cash in hand	8,405,715	6,501,097
	Cash at bank (note - 09.01)	9,287,407	8,654,340
	Cash at bank (note - 07.01)	17,693,122	15,155,437
		17,093,122	13,133,437
9.01	Cash at bank tk. 9,287,407	in strategy in a largery hard offers.	and the state of the state of the state of
	Sonali bank PLC- A/c no. 3543	77,961	78,651
	Pubali bank PLC - A/c no. 34255	270	2,926
	Pubali bank PLC - A/c no. 910-901-37091	22,892	23,581
	Pubali bank PLC - F.C. account-11497	1,315,715	1,318,715
	Pubali bank PLC -Cash incentive A/c no. 7546	101	101
	NCC bank PLC -A/c no. 26133	5,946	6,924
	Pubali bank PLC -A/c no. 914	110,871	116,981
	Agrani bank PLC A/c no. 806	1,631	1.1.
	Pubali bank PLC - Margin	1,554	1,554
	Pubali bank PLC (Local margin)	I	1
	Pubali bank PLC-(EDF margin)	341	341
	City bank PLC - A/c no. 1101600201001	45,168	45,858
	Mercantile bank PLC - A/c no. 161774	332,948	192,544
	Agrani bank PLC -A/c no. ERQ	-	176
	Agrani bank PLC -A/c no. Margin	176	176
	FDR Account (Note-9.02)	7,371,833	6,865,988
	The first of the second	9,287,407	8,654,340
9.02	Investment in FDR tk. 7,371,833	5 052 400	5 452 206
	Pubali bank PLC -A/c no. 30135	5,853,408	5,452,386
	Pubali bank PLC -A/c no. 12123	529,343	492,874
	Pubali bank PLC -A/c no. 11761	206,855	192,657
	Pubali bank PLC -A/c no. 28814	322,268	300,069
	Pubali bank PLC -A/c no. 37574	459,959	428,002
	<u>-</u>	7,371,833	6,865,988
	(Details shown in Annexure - I)		



Stylecraft Limited

Notes to the Financial Statements

		as at & for the year en	ded 30 June 2025
			t in taka
Notes	Particulars	01 July 2024 to 30 June 2025	01 July 2023 to 30 June 2024

10.00 Share capital tk. 138,847,500

Authorized share capital

(50,000,000 ordinary shares @ tk. 10 each) **Issued, subscribed and paid-up capital** (13,884,750 ordinary shares @ tk. 10 each)

500,000,000	500,000,000	
138,847,500	138,847,500	

Details of shareholdings position are as under:

(a) Composition of shareholdings:

C	No. of shares		Percentage	
Group	2025	2024	2025	2024
Sponsors and their associates	5,389,139	5,389,139	38.81%	38.81%
Institutions	1,467,147	898,505	10.57%	6.47%
General public	7,028,464	7,597,106	50.62%	54.72%
Total	13,884,750	13,884,750	100%	100%

(b) Classification of shareholders by holding (regulation 37 of the listing regulation of dse ltd.):

Shareholding	No. of shareholders		Percentage	
range	2025	2024	2025	2024
Less than 500 shares	3,956	4,436	61.11%	62.74%
500 to 5000 shares	2,183	2,309	33.72%	32.65%
5001 to 10000 shares	187	183	2.89%	2.59%
10001 to 20000 shares	89	88	1.37%	1.24%
20001 to 30000 shares	24	20	0.37%	0.28%
30001 to 40000 shares	16	16	0.25%	0.23%
40001 to 100000 shares	11	12	0.17%	0.17%
over 100000 shares	8	7	0.12%	0.10%
Total	6,474	7,071	100%	100%

Share price tk 61.40 as on 30.06.2025



Stylecraft Limited
Notes to the Financial Statements

	as at	& for the year end	led 30 June 2025
		Amount	in taka
	Particulars	01 July 2024	01 July 2023
Notes	rarticulars	to	to
Company of the San		30 June 2025	30 June 2024
11.00	Retained earnings Tk74,678,553		
	Opening balance	(59,674,570)	28,922,631
	Less: Issue of Cash dividend	<u> </u>	849,561
		(59,674,570)	28,073,070
	Less: Adjustment in respect of previous year tax assessment	-	-
		(59,674,570)	28,073,070
	Add: Net profit/(loss) during the year	(15,003,983)	(87,747,640)
		(74,678,553)	(59,674,570)
12.00	Long term loan - secured tk. 756,817,449		
7-10	Pubali bank PLC	756,817,449	739,982,153
	Agrani bank PLC	the state of the state of	3,444,708
		756,817,449	743,426,861
13.00	Deferred tax liability tk. 33,076,896	700,027,772	A CALIFORNIA DE LA CALI
10,00	Opening balance	31,470,739	29,103,109
	Add: Deferred tax provision during the year	1,606,157	2,367,630
	Jensey and	33,076,896	31,470,739
	Less: Adjusted for during the year	-	-
	and your	33,076,896	31,470,739
14.00	Import bills payable tk. 0		The state of the s
	Bills payable (note-14.01)	de Carlos de la companya de la comp	3,473,127
		The second secon	3,473,127
	D (11 0) (110 11 d 0		
14.01	Details of import bills payable tk. 0	-	3,473,127
	Not more than 3 months	-	3,473,127
	More than 3 months but not more than 6 months	-	- 1
	More than 6 months but not more than 1 year	-	- 1
	More than 1 year but not more than 5 years	<u>.</u>	1
	More than 5 years	A STATE OF THE PARTY OF THE PAR	2 472 127
			3,473,127
15.00	Accounts payable tk. 699,697		
13.00	Speed star transport corporation (TKS)	324,075	606,057
	Paragon shipping agencies	375,622	375,622
	r mapon surbbung abanasa	699,697	981,680
15.01	Advance Sales Against Sub-Contract tk. 0	322,427	, , , ,
15.01	Not more than 3 months	-	2,589,593
	NOT HIOTE than 2 months	-	2,589,593
			2,007,070



Stylecraft Limited
Notes to the Financial Statements

relations are	as at	& for the year end	led 30 June 2025
- 193 Billion		Amount	in taka
Notes	Particulars	01 July 2024 to 30 June 2025	01 July 2023 to 30 June 2024
		000440-2020	Do June 2021
16.00	Liabilities for expenses tk. 8,703,622		
	Liability for salary (H.O)	982,560	509,911
	Liability for salary & wages (Factory)	1,899,335	994,755
	Liability for postages & telephone	84,839	72,559
	Liability for gas charges	488,020	1,820,531
	Liability for internet bill	25,200	33,600
	Liability for insurance expenses	125,058	125,058
	Liability for WPPF (note-16.02)	4,287,157	4,287,157
	Liability for electricity bill	397,453	446,494
	Liability for audit fee	414,000	414,000
		8,703,622	8,704,065
16.01	Unpaid dividend tk. 230,827		and the second second second
10.01	Opening Balance	234,827	65,489
	Add: Dividend provision during the Year	234,627	849,561
	Add. Dividend previous during the Year	234,827	915,050
	Less: Dividend Paid during the year	4,000	680,223
	Dess. Dividend I and during me year	230,827	234,827
		200,027	204,027
16.02	Liability for WPPF tk. 4,287,157		
	Opening balance	4,287,157	4,287,157
	Add: Provision for tax made during the year	-	
		4,287,157	4,287,157
	Less: Distribution during the year	-	The second section
		4,287,157	4,287,157
17.00	Liabilities for tax tk. 60,439,881		
17.00	Opening balance	56,096,408	53,387,902
	Add: Adjustment in respect of previous year	30,070,400	33,307,702
	Add. Adjustment in respect of previous year	56,096,408	53,387,902
	Less: Adjustment with previous year advance	20,070,400	55,567,762
	income tax	-	-
		56,096,408	53,387,902
	Add: Provision for tax made during the year (note-27.00)	4,343,473	2,708,506
	(60,439,881	56,096,408



Stylecraft Limited

Notes to the Financial Statements

		Amoun	t in taka
Notes	Particulars	01 July 2024 to 30 June 2025	to

18.00 Long term loan - current portion tk. 156,000,000

This represents current portion of long term loans from financial institutions which are repayable within next 12 months and consists of as follows:

156,000,000156,	000 000
	,000,000

19.00 Short term loan - secured tk. 566,761,876

Pubali bank PLC	
Agrani bank PLC	
Agrani bank PLC-Margin Account	

566,761,876	542,734,860	
le le control de la control de		
305,524,316	281,547,299	
261,237,560 305,524,316	261,187,561	

Turnover (export of finished goods) tk. 138,483,103 20.00

	138,483,103	133,689,443
Export Sales in taka Sub Contract Income	138,483,103	117,416,191 16,273,252

21.00

Total cost of goods sold

COST OF COOKS SOID TR. 101,002,445	A STATE OF THE PARTY OF THE PAR	AND DESCRIPTION OF THE PERSON
Opening stock of raw materials	347,947,508	308,752,197
Add: Raw materials purchased (Note-21.01)	76,158	113,504,577
Raw materials available for consumsion	348,023,666	422,256,774
Less: Closing stock of raw materials	347,947,508	347,947,508
Raw materials consumed	76,158	74,309,266
Add: Manufacturing overhead (Note-21.02)	101,806,285	79,062,756
Cost of goods manufactured during the year	101,882,443	153,372,022
Add: Opening work-in-process	56,546,650	58,946,650
Manufacturing cost	158,429,093	212,318,672
Less: Closing work-in-process	56,546,650	56,546,650
Cost of goods manufactured	101,882,443	155,772,022
Add: Opening stock of finished goods	95,681,480	102,442,420
Cost of goods available for sales	197,563,923	258,214,442
Less: Closing stock of finished goods	95,681,480	95,681,480
		and the second s



162,532,962

101,882,443

Stylecraft Limited

Notes to the Financial Statements

-		as at & for the year end	led 30 June 2025
	and the second s	Amount	
Notes	Particulars	01 July 2024	01 July 2023
riotes	Lan dealing	to	to
		30 June 2025	30 June 2024
21.01	Raw materials purchased during the ye	ar tk. 76,158	
	Purchase against B/B LC-fabric		92,752,131
	Purchase-accessories	76,158	16,859,285
	Insurance premium	_	2,157,209
	C & f expenses		550,000
	Bank charge		364,430
	Transportation expenses- import	-	429,339
	L/c commission & other charge	-	392,183
		76,158	113,504,577
21.02	Manufacturing overhead tk. 101,806,28		(at a right hard the property of the property
	Salary and wages	73,239,444	52,194,984
	Bonus	435,770	538,370
	Consumable stores	46,200	126,250
	Maintenance-car	89,551	60,376
	Gas charges	5,635,003	4,935,667
	Electricity charges	6,858,318	4,661,519
	Electrical expenses	29,292	24,953
	Generators, oil & mobil	30,600	54,439
	Tiffin expenses	5,607	17,435
	Stationary	49,434	53,290
	Local conveyance	27,535	58,482
	Depreciation (production)	15,359,531	16,336,991
	· ·	101,806,285	79,062,756

[All expenses are paid through cash rather than the bank channel except depreciation]

22.00 Administrative expenses tk. 12,139,493

Transmission with the state of		
Salary & allowances	8,101,931	6,299,958
Senior management salary & allowance	-	-
Bonus	335,306	407,228
Board meeting fees	25,000	30,000
Stationery	35,008	155,773
Courier charges-foreign	4	133,851
Staff welfare expenses	33,470	58,468
Bank charges	85,213	1,482,576
Maintenance-car	66,445	132,230
Local conveyance	117,570	134,330
Fuel and lubricants	188,358	168,942



Stylecraft Limited Notes to the Financial Statements

as at & for the year ended 30 June 2025

Notes		Amount in taka	
	Particulars	01 July 2024 to 30 June 2025	01 July 2023 to 30 June 2024
	AGM expenses	175,000	100,000
	Credit rating Fee		125,250
	Registration & renewal fee	73,761	224,387
	Stamp charges	45,801	108,940
	BGMEA expenses (utilization doc.)		227,307
	Audit fees	414,000	414,000
	Kitchen Rent	269,500	
	EPB expenses		18,870
	Internet expenses	151,200	180,600
	Telephone bill	12,280	12,280
	Tiffin expenses-office	33,551	29,349
	CDBL expenses	31,000	31,000
	Mobile bill	20,318	24,086
	Depreciation (administration)	1,924,781	2,047,271
	and a state of the	12,139,493	12,546,696

[All expenses are paid through cash rather than the bank channel except depreciation & bank charges]

23.00	Selling expenses tk. 60,75	60

Terminal handling charges/BL	and the same of th	210,928
Freight charges-Air	- 1	- 1
Advertisement	60,750	84,000
Forwarding charges	100 mark 100	287,850
	60,750	582,778

[All expenses are paid through cash rather than the bank channel]

24.00 Financial expenses tk. 60,116,733

Interest on bank loan	60,116,/33	43,762,984
	60,116,733	43,762,984
Other income tk. 26,661,963		

25.00

Exchange gain/(loss)	-	341,750
FDR Interest Income	639,741	438,002
Cash Incentive	23,737,500	-
Dividend income	2,284,722	2,284,721
	26,661,963	3,064,473

26.00 Contribution to WPPF tk. Nil

Expense for WPPF	
	The same of the sa



Stylecraft Limited Notes to the Financial Statements

as at & for the year ended 30 June 2025 Amount in taka 01 July 2024 01 July 2023 **Particulars** Notes to 30 June 2025 30 June 2024 Current taxation tk. 4,343,473 27.00 (i) Tax on export business (note-27.01) 1,762,325 (ii) Tax on Cash Incentive @ 10% 2,373,750 (ii) Tax on Sub-contract Profit (note-27.02) 1,384,831 302,842 (iii) Tax on FDR Interest Income 127,948 109,501 (iv) Tax on divedend income @ 20% 456,944 456,944 (v) Tax on exchange gain @ 22.5% 76,894 4,343,473 2,708,506 27.01 Tax on export business tk. 0 i) Tax on profit from export business@ 12% (note-27.01A) ii) Minimum tax as per section 163 (5) 704,497 (turnover tax 1%) iii) Tax on export business as per section 123 1,762,325 (1) ITA 2023 Whichever is higher between (i), (ii) & (iii) 1,762,325 27.01A Profit from export business tk.0 (82,671,504) Net profit from before tax 3,064,473 Less: Other income (79,607,031) Tax on Sub-Contract business tk. 1,384,831 i) Minimum Tax as per Section 163 (2) of ITA 2023 i)Tax on Profit From Sub-contract Business 302,842 25% (note-27.02A) i) Minimum Tax as per Section 123 (Turnover 97,640 1,384,831 1,384,831 302,842 Whichever is higher between (i), (ii) & (iii) 27.02A Profit From Sub-Contract Business tk. -35,716,316 (9,054,353)1,211,368 **Sub-Contract Profit** (26,661,963)Less: Other Income



1,211,368

(35,716,316)

Notes to the Financial Statements

	as at	& for the year end	
		CHARLES AND ADDRESS OF THE PARTY OF THE PART	in taka
Notes	Particulars	01 July 2024	01 July 2023
riores		to	to
		30 June 2025	30 June 2024
	D. C		
28.00	Deferred tax provision tk. 1,606,157 Depreciation charged as per 3rd schedule of		
	Income TAX ACT-2023	30,668,956	38,114,512
	Depreciation charged as per financial statement	17,284,312	18,384,262
	Difference	13,384,644	19,730,250
	Current tax rate	12%	12%
	Deferred tax provision made during the year	1,606,157	2,367,630
29.00	Basic earning per share tk. (1.08)		
	The computation of EPS is given below		
	a. Profits attributable to the ordinary	(15,002,092)	(97.747.640)
	shareholders (net profit after tax for the year)	(15,003,983)	(87,747,640)
	b. Number of ordinary shares during the year	13,884,750	13,884,750
	c. Earning per share (EPS)	(1.08)	(6.32)
	d. Basic earning per share (comparative	(1.08)	(6.32)
	restated)	(1.00)	(0.52)
30.00	Net assets value (NAV) per share tk. 4.62		
Holl dead	Total assets	1,646,899,195	1,624,885,090
	Total liabilities	1,582,730,248	1,545,712,160
	Net assets value (NAV)	64,168,947	79,172,930
	Number of ordinary shares during the year	13,884,750	13,884,750
	Net assets value (NAV per share)	4.62	5.70
	Net assets value (NAV) per share	4.62	5.70
	Net assets value (NAV) per share	4.62	5.70
31.00			5.70
31.00	Net operating cash flow (NOCFPS) per share	tk. 1.82	
31.00	Net operating cash flow (NOCFPS) per share Cash received from turnover and other income		5.70
31.00	Net operating cash flow (NOCFPS) per share	tk. 1.82	168,383,523
31.00	Net operating cash flow (NOCFPS) per share Cash received from turnover and other income (note-31.01)	tk. 1.82	
31.00	Net operating cash flow (NOCFPS) per share Cash received from turnover and other income (note-31.01) Cash payments for costs & expenses (note-	tk. 1.82	168,383,523
31.00	Net operating cash flow (NOCFPS) per share Cash received from turnover and other income (note-31.01) Cash payments for costs & expenses (note- 31.02)	tk. 1.82 133,087,066 107,850,251	168,383,523 225,975,102
31.00	Net operating cash flow (NOCFPS) per share Cash received from turnover and other income (note-31.01) Cash payments for costs & expenses (note- 31.02) Net operating cash flow (NOCFPS)	tk. 1.82 133,087,066 107,850,251 25,236,814	168,383,523 225,975,102 (57,591,579)





Stylecraft Limited Notes to the Financial Statements as at & for the year ended 30 June 2025

	as a	t & for the year end	led 30 June 2025
			in taka
Notes	Particulars	01 July 2024	01 July 2023
110100		to	to
		30 June 2025	30 June 2024
31.01	Cash received from turnover and other inco	me tk. 133,087,066	i
* 7	Sales during the year	138,483,103	133,689,443
	Add: Opening bills receivable	479,493,495	511,464,852
	Less: Closing bills receivable	511,551,495	479,493,495
		106,425,103	165,660,800
	Add: Other income	26,661,963	2,722,723
		133,087,066	168,383,523
31.02	Cash payments for costs & expenses tk. 107,8	W. The second second	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2
31.02	Cost of goods sold	101,882,443	162,532,962
	Add: Administrative expenses	12,139,493	12,546,696
	Add: Provision for tax	5,949,630	5,076,136
	Add: Selling expenses	60,750	582,778
	Add: Dividend paid	-	849,561
	Add. Dividend paid	120,032,316	181,588,133
	Less: Depreciation charge	17,284,312	18,384,262
	Dess. Depresention enange	102,748,004	163,203,871
	Add: Opening current liabilities	72,079,700	109,854,020
	ruur opening eurent naonnies	174,827,704	273,057,891
	Less: Closing current liabilities	70,074,027	72,079,700
	23357 Greening Current macrimise	104,753,676	200,978,191
	Add: Opening deferred tax liability	31,470,739	29,103,109
	rando e promis accorda um monto,	136,224,415	230,081,300
	Less: Closing deferred tax liability	33,076,896	31,470,739
	,	103,147,519	198,610,561
	Less: Opening current assets	583,575,186	556,210,645
	2000 o poining control of the contro	(480,427,667)	(357,600,084)
	Add: Closing current assets	588,277,918	583,575,186
	. Luur e seem g e m e son meete	107,850,251	225,975,102
	Add: Adjustment in respect of previous year		
	tax assessment	-	-
		107,850,251	225,975,102



Notes to the Financial Statements

as at	&	for	the	year	ended	30	June 2025
147,129 Section 17.	_	1000			THE RESERVE	Sept. (2)	Mr. action in the Physical Street, and the

		Amount	in taka
Notes	Particulars	01 July 2024 to 30 June 2025	01 July 2023 to 30 June 2024
31.03	Net operating cash flow (indirect met		
	Net income	(15,003,983)	(88,089,390)
	Depreciation expenses	17,284,312	18,384,262

Net operating cash flow (indirect method) tk.2	5,236,814	
Net income	(15,003,983)	(88,089,390)
Depreciation expenses	17,284,312	18,384,262
Dividend Paid		(849,561)
(Increase)/decrease in stock at stores	· · · · · · · · · · · · · · · · · · ·	(30,034,371)
(Increase)/decrease in Export Bills Receivable	(32,058,000)	31,971,357
(Increase)/decrease in Advance Income Tax	(3,307,084)	(2,405,062)
(Increase)/decrease in financial expense	60,116,733	43,762,984
(Increase)/decrease in advances, deposits and pre-payments	(1,395,648)	5,074,892
Increase/(decrease) in accounts payable	(281,982)	(1,000,764)
Increase/(decrease) in Import Bill Payable	(3,473,127)	(14,556,211)
Increase/(decrease) in liabilities for expenses	(443)	(27,684,782)
Increase/(decrease) in liabilities for Advance Sales Against Sub Contract	(2,589,593)	2,589,593
Increase/(decrease) in liabilities for dividend	(4,000)	169,338
Increase/(decrease) in liability for tax	4,343,473	2,708,506
Increase/(decrease) in deferred tax liability	1,606,157	2,367,630
	25,236,814	(57,591,579)

32.00 Production and stock position during the period:

Details of stock position in dozen

- a) Production during the year
- b) Opening stock
- c) Closing stock

-	29,519 Dozen
-	13,948 Dozen
-	36,567 Dozen

33.00 Amount of foreign exchange earned during the period on account of export on F.O.B. basis:

Details of export in us dollar Export on F.O.B.

0			
1		UXS	477
	5 3	5 5 1	S \$ 1.085

34.00 Number of employees during the period:

Employee group as per salary wise

- a) Salary below Tk. 3,000.00 per month
- b) Salary above Tk. 3,000.00 per month

Total number of employees

-	-
954	737
954	737



Notes to the Financial Statements

The second second second second		as at & for the year en	ded 30 June 2023
Of the Land of the Lot			t in taka
Notes	Particulars	01 July 2024 to 30 June 2025	to

35.00 Other disclosures

a) Staff welfare expenses

Staff welfare expenses comprise mainly of tiffin expenses for providing tiffin to employees (working beyond 7.00 p.m.), health care expenses, annual picnic expenses and child care expenses, etc.

b) Royalty, technical experts & professional advisory fees

Expenses such as royalty, technical experts & professional advisory fee were not incurred in foreign exchange during the year.

c) Brokerage or discount

No brokerage or discount against sales has been paid during the period.

d) Non-resident shareholder

There was no non-resident shareholder at the period end June 30, 2025.

e) Capital expenditure commitment

There is no ongoing capital expenditure which has remained undisclosed.

f) Reconciliation

All bank balances shown in the accounts are as per bank statements and the amount is matched with the bank statements and amounts are reconciled where necessary.

g) Director's interest in contracts with the company / transaction with related parties

There is no amount due to the company by the directors, officers and associates of the company.

h) General

- i) All shares have been fully called up and paid up
- ii) Bank balances shown in the accounts are duly reconciled

Shams Almas Rahman

Managing Director & CEO

Sharil Almas Rahman

Director

M. Fazlur Rahman

Director

Stylecraft Limited Schedule of Property, Plant and Equipments as at 30 June 2025 Schedule - A

		Cost	st				Depreciation	ation		
Particulars	Balance as at 01.07.24	Addition during the year	Disposal during the Period	Balance as at 30.06.25	Rate of dep.	Balance as at 01.07.24	Charged during the period	Disposal during the period	Balance as at 30.06.25	down value as at 30.06.2025
Land & land development	116,573,345	-	-	116,573,345	%0.0	•	-	•	•	116,573,345
Building & civil construction	414,842,528	-	•	414,842,528	2.5%	151,571,103	6,581,786		158,152,889	256,689,639
Machineries	374,954,804		-	374,954,804	2.0%	292,603,909	4,117,545	•	296,721,454	78,233,350
De-humidifier machine	2,149,075		•	2,149,075	10.0%	1,305,512	84,356	•	1,389,868	759,207
Electrical installation	85,388,425			85,388,425	2.0%	52,606,000	1,639,121		54,245,121	31,143,304
Tools & equipment	15,142,180		-	15,142,180	10.0%	10,690,462	445,172	•	11,135,634	4,006,546
Motor vehicles	45,571,375	-	•	45,571,375	20.0%	42,664,785	581,318	•	43,246,103	2,325,272
Factory furniture	27,317,236	-	•	27,317,236	10.0%	20,176,426	714,081	•	20,890,507	6,426,729
Office furniture	15,493,837	-	-	15,493,837	10.0%	12,864,747	262,909	-	13,127,656	2,366,181
Crockeries & utensils	340,447	-		340,447	25.0%	335,940	1,127	-	337,067	3,380
Telephone & intercom installation	2,424,485		•	2,424,485	10.0%	1,885,627	53,886	-	1,939,513	484,972
Iron & boiler	3,334,475	-	•	3,334,475	10.0%	2,921,452	41,302	-	2,962,754	371,721
Transformer installation	2,390,579		•	2,390,579		1,954,781	43,580	•	1,998,361	392,218
Embroidery machine	2,874,993	•	•	2,874,993	20.0%	2,873,743	250	-	2,873,993	1,000
Computer installation	22,140,856	•	•	22,140,856	10.0%	15,775,387	636,547	•	16,411,934	5,728,922
Software installation	4,026,258		•	4,026,258	10.0%	2,251,518	177,474	•	2,428,992	1,597,266
Fire door	2,705,708	•	•	2,705,708	10.0%	1,429,712	127,600	-	1,557,312	1,148,396
Fire hydrant & detection system	19,734,345		•	19,734,345	10.0%	11,110,819	862,353	-	11,973,172	7,761,173
CC camera installation	3,981,810	•	•	3,981,810	10.0%	2,267,773	171,404	-	2,439,177	1,542,633
Gas line installation	4,161,000	•		4,161,000	10.0%	2,369,826	179,117	-	2,548,943	1,612,057
Generator	7,651,567		•	7,651,567	10.0%	6,265,283	138,628	-	6,403,911	1,247,656
Gas generator	24,331,759	•	•	24,331,759	10.0%	20,084,200	424,756	-	20,508,956	3,822,803
Total	1,197,531,087	-	•	1,197,531,087		500,600,959	17,284,312	-	673,293,317	524,237,770
Allocation of depreciation for the period:	e period:									
(1) Depreciation (production)						15,359,531				
(2) Depreciation (administration)						1,924,781			1	1 8 1 V
Total						17,284,312			No.	105 This
									0/.//	100



Stylecraft Limited Schedule of Property, Plant and Equipments as at 30 June 2024 Schedule - A.

		Cost	st				Depreciation	ation		Weiner
Particulars	Balance as on 01.07.23	Addition during the year	Disposal during the Period	Balance as on 30.06.24	Rate of dep.	Balance as on 01.07.23	Charged during the period	Disposal during the period	Balance as on 30.06.24	down value as at 30.06.2024
Land & land development	116,573,345	_		116,573,345	%0.0				•	116,573,345
Building & civil construction	414,842,528	•		414,842,528	2.5%	144,820,554	6,750,549		151,571,103	263,271,425
Machineries	374,954,804	•	•	374,954,804	2.0%	189,269,651	4,334,258	•	292,603,909	82,350,895
De-humidifier machine	2,149,075	•	•	2,149,075	10.0%	1,211,783	93,729		1,305,512	843,563
Electrical installation	85,388,425			85,388,425	2.0%	50,880,609	1,725,391		52,606,000	32,782,425
Tools & equipment	15,142,180		•	15,142,180	10.0%	10,195,827	494,635		10,690,462	4,451,718
Motor vehicles	45,571,375	-	•	45,571,375	20.0%	41,938,137	726,648	•	42,664,785	2,906,590
Factory furniture	27,317,236	-	•	27,317,236	10.0%	19,383,003	793,423		20,176,426	7,140,810
Office furniture	15,493,837	-	•	15,493,837	10.0%	12,572,626	292,121		12,864,747	2,629,090
Crockeries & utensils	340,447		•	340,447	25.0%	334,437	1,503		335,940	4.507
Telephone & intercom installation	2,424,485		•	2,424,485	10.0%	1,825,754	59,873		1,885,627	538.858
Iron & boiler	3,334,475	•	•	3,334,475	10.0%	2,875,561	45,891		2,921,452	413.023
Transformer installation	2,390,579		•	2,390,579	10.0%	1,906,359	48,422		1,954,781	435,798
Embroidery machine	2,874,993	•	•	2,874,993	20.0%	2,873,430	313	•	2,873,743	1,250
Computer installation	22,096,056	44,800	•	22,140,856	10.0%	15,070,472	704,915	•	15,775,387	6,365,469
Software installation	4,026,258	-1	•	4,026,258	10.0%	2,054,325	197,193	•	2,251,518	1,774,740
Fire door	2,705,708	1		2,705,708	10.0%	1,287,935	141,777	•	1,429,712	1,275,996
Fire hydrant & detection system	19,734,345		•	19,734,345	10.0%	10,152,649	958,170	•	11,110,819	8,623,526
CC camera installation	3,981,810		•	3,981,810	10.0%	2,077,324	190,449	•	2,267,773	1,714,037
Gas line installation	4,161,000	1	•	4,161,000	10.0%	2,170,807	610,661	•	2,369,826	1,791,174
Generator	7,651,567	1	•	7,651,567	10.0%	6,111,251	154,032	•	6.265.283	1,386,284
Gas generator	24,331,759	1	•	24,331,759	10.0%	19,612,249	471,951	•	20,084,200	4,247,559
Total	1,197,486,287	44,800	•	1,197,531,087		637,624,743	18,384,262		500,600,959	541,522,082
All andian of demonstration for the nation.	- monitod									

Allocation of depreciation for the period:
(1) Depreciation (production)
(2) Depreciation (administration)
Total





Statement of deferred tax calculation for the year ended 30 June 2025 Stylecraft Limited

	Carrying amount	Carrying amount Carrying amount	olyg	Tax rate 12% Deferred tax	Deferred tax
Year	of fixed assets as	of fixed assets as of fixed assets as	T.T.D	up to year	(asset)/ liability
	per accounts	per tax base		ending	during the year
	407,664,425	132,023,623	275,640,802	132,023,623 275,640,802 33,076,896	33,076,896
	,				

Dellered tax mannity	
Opening balance	31,470,7
Deferred tax provision made during the year	1,606,1
Closing balance	33,076,8

Deffered tax liability

Year 2025

31,470,739	1,606,157	33,076,896
	- 1-2	II

Deferred tax
Depreciation charged as per 3rd schedule of Income TAX ACT-2023
Depreciation charged as per financial statement
T.T.D
Deferred tax provision made during the year
Calculation of tax base carrying value 30.June 2025

30,668,956 17,284,312 13,384,644 1,606,157



for the year ended 30 June 2025 Statement of deferred tax calculation

Carry	rying amount	Carrying amount Carrying amount		Tax rate 12% Deferred tax	Deferred tax
Year of fixe	ixed assets as	of fixed assets as of fixed assets as	T.T.D	up to year	up to year (asset)/ liability
per	per accounts	per tax base		ending	during the year
Year 2025 4	407,664,425	132,023,623	132,023,623 275,640,802	33,076,896	33,076,896

Deffered tax liability

Opening balance

Deferred tax provision made during the year

Closing balance

31,470,739 33,076,896 30,668,956

Depreciation charged as per 3rd schedule of Income TAX ACT-2023

Deferred tax

Depreciation charged as per financial statement

Calculation of tax base carrying value 30 June 2025

Deferred tax provision made during the year

13,384,644 1,606,157

Particulars	Opening Balance 01.07.2024	Addition	Total	Rate of depreciation	Depreciation	Carrying value 30.06.2025
Land & land development	116,573,345		- 116,573,345	0%	-	116,573,345
Building & civil construction	91,130,963		- 91,130,963	20%	18,226,193	72,904,770
Machineries	31,636,984		31,636,984	20%	6,327,397	25,309,587
De-humidifier machine installation.	360,555		360,555	20%	72,111	288,444
Electrical installation	10,463,597		10,463,597	20%	2,092,719	8,370,878
Tools & equipment	1,534,958		1,534,958	20%	306,992	1,227,966
Motor vehicles	2,906,590		2,906,590	%07	581,318	2,325,272
Factory furniture	7,127,445		7,127,445	%01	712,745	6,414,700
Office furniture	2,629,091		2,629,091	%01	262,909	2,366,182
Crockeries & utensils	8,122		8,122	%07	1,624	6,498
Telephone & intercom installation	485,474		485,474	20%	94,095	388,379
Iron & boiler	139,418		139,418	20%	27,884	111,534
Transformer installation	147,106		147,106	70%	29,421	117,685
Embroidery machine	1,250		1,250	20%	250	1,000
Computer installation	703,464		703,464	30%	211,039	492,425
Software installation	253,577		253,577	30%	76,073	177,504
Fire door	1,275,996		1,275,996	%01	127,600	1,148,396
Fire hydrant & detection system	8,620,112		8,620,112	10%	862,011	7,758,101
CC camera installation	668,037		668,037	20%	133,607	534,430
Gas line installation	698,101		101'869	20%	139,620	558,481
Generator	467,949		467,949	20%	93,590	374,359
Gas generator	1,433,790		1,433,790	20%	286,758	1,147,032
	279,265,924	-	279,265,924		30,668,956	248,596,968



Stylecraft Limited Summary of Inventory-DH (RIVER ISLAND)

As on 30 June 2025

SI. No.	Particulars	No. of Unit	Rate S	Total Cost in S	Conversion Rate	Annexure - Amount in BDT
T	MAIN/LABEL-DOZ	4,219.00	0.01	38	118.0	4,48
2	FIT LABEL-PCS	11,494.97	0.01	103	118.0	12,15
3	CARE LABEL -DOZ	6,791.00	0.29	1,969	118.0	232,34
4	BARCODE CARE LABEL-PCS	5,583.33	0.03	156	118.0	18,40
5	Interlining yds	39,586.54	0.50	19,793	118.0	2,335,57
6	SEWING THREAD-CONE	993.00	0.40	397	118.0	46,84
7	BUTTON-GRS	17,789.00	0.38	6,760	118.0	797,68
8	COLLAR BONE-PCS	1,469.00	0.40	588	118.0	69,38
9	LABEL POLY BAG-PCS	2,891.00	0.07	191	118.0	22,53
10	NECK BOARD-PCS	29,584.00	0.07	2,071	118.0	244,37
11	BACK BOARD-PCS	6,917.00	0.60	4,150	118.0	489,70
12	COLLAR INSEART-PCS	16,291.00	0.23	3,747	118.0	442,14
13	BUTTER FLY-PCS	18,593.00	0.28	5,206	118.0	614,30
14	M-CLIP-PCS	8,421.76	0.05	421	118.0	49,67
15	T-CLIP-PCS	14,270.42	0.03	428	118.0	50,50
16	PRICE TAG-PCS	1,117.00	0.25	279	118.0	32,92
	BUTTER FLY-DOZ	973.17	0.28	272	118.0	32,09
	ELASTIC-MTR	2,160.00	0.05	108	118.0	12,74
19	PLACKET SUPPORT-PCS	6,987.00	0.07	461	118.0	54,39
20	POLY BAG-DOZ	63,747.00	0.07	4,207	118.0	496,42
21	ROUND STICKER-PCS	4,589.00	0.50	2,295	118.0	270,8
	TAG PIN-DENNISOON LOOP-PCS	87,570.00	0.10	8,757	118.0	1,033,32
23	GUM TAPE-ROLL	1,480.00	0.56	829	118.0	97,82
24	TISSUE PAPER-PCS	25,899.00	0.33	8,547	118.0	1,008,54
	FABRIC	174,211.08	1.85	322,290	118.0	
26	Security Stickers Pics	12,345.00	0.10	1,235	118.0	38,030,22
100	BELT-PCS	20.00	0.30	6	118.0	145,73
	Zipper-PCS	1,340.00	0.28	375	118.0	44,25
29	Elastic YDS	658.00	0.28	184	118.0	21,71
30	Cable Tie	23,985.00	0.05	1,199	118.0	
	TIE ATTACH-PCS	34,658.00	0.01	347		141,48
	TIE BAND-PCS	23,456.00	0.10	2,346	118.0	40,94
	MAIN/LABEL-PCS	134,576.00	0.10	1,211	118.0 118.0	276,82
	FIT LABEL-PCS	23,769.00	0.01	214		142,89
	CARE LABEL -PCS	34,657.00	0.10		118.0	25,25
	SEWING THREAD	456.00	0.15	3,466	118.0	408,98
	COLLAR BONE-PCS L SIZE	167,986.00	0.13	5,040	118.0 118.0	8,02
_	LABEL POLY-PCS	6,924.00	0.03	2,631		594,72
	NECK BOARD SIZE-PCS	176,905.00	0.02	3,538	118.0	310,45
	BACK BOARD SIZE-PCS	1,243.00	0.02		118.0	417,48
	COLLAR SIZE INSEART-PCS	65,493.00		4 222	118.0	9,67
		43,786.00	0.07	4,323	118.0	510,11
	BUTTER FLY-PCS		_	4,379	118.0	516,72
	M-CLIP SIZE-PCS	23,489.00	0.10	2,349	118.0	277,18
	T-CLIP SIZE-PCS	22,989.00	0.15	3,448	118.0	406,86
45	HANG TAG SIZE PCS	12,879.00	0.05	644	118.0	75,99
_	PLACKET SUPPORT ITEMS-PCS	74,772.00	0.03	2,243	118.0	264,67
	POLY BAG-PCS	4,538.00	0.25	1,135	118.0	133,93
	ROUND STICKER SIZE-PCS	5,467.00	0.28	1,531	118.0	180,65
	TAG PIN-DENNISOON -PCS	134,532.00	0.01	1,345	118.0	158,71
	GUM TAPE COLOUR-ROLL	438.00	0.07	29	118.0	3,42
	TISSUE PAPER ITEMS-PCS	54,676.00	0.01	547	118.0	64,54
52	NACK TAPE SIZE-YDS	1,234.00	0.05	62	118.0	7,31
13	Total	1,640,898				51,688,72



Stylecraft Limited Statement of Closing Inventory (L.C WAIKKI) As at 30 June 2025 Annexure - B

		-				Annexure - I
SI. No.	Particulars	No. of Unit	Rate 5	Total Cost in \$	Conversion Rate	Amount in BDT
1	MAIN/NECK LABLI	4,914	0.02	98	118.00	11,564
2	FIT LABEL-PCS	1,425	0.03	43	118.00	5,074
3	CARE LABEL-PCS	4,860	017	826	118.00	97,468
4	BARCODE CARE LABEL-PCS	5,885	0 17	1,900	118.00	118,000
3	NAME LABEL-PCS		1.04		118 00	
6	SI WING THREAD-CONE	264	0.17	45	118.00	5,310
7	BUTTON-GRS	16,530	0.03	496	118.00	58,528
8	COLLAR BONE-PCS	15,892	0.17	2,702	118.00	318,836
9	LABEL POLY BAG-PCS	6,789	1 07	7,264	118.00	857,152
10	NECK BOARD-PCS	8,067	0.17	1,371	118.00	161,778
11	BACK BOARD-PCS	10,883	0.50	5,442	118.00	642,156
12	COLLAR INSEART-PCS	3,587	0.92	3,300	118.00	389,400
13	BUTTER FLY-PCS	7,365	0.40	2,946	118.00	347,628
14	M-CLIP-PCS	9,836	0.08	787	118.00	92,866
15	T-CLIP-PCS	8,542	0.05	427	118.00	50,386
16	HANGTAG-PCS	8,765	0.15	1,315	118.00	155,170
17	PRICE TAG-PCS	1,545	0.15	232	118.00	27,376
18	ELASTIC-MTR	1,458	0.92	1,341	118.00	158,238
19	PLACKET SUPPORT-PCS	7,893	0.92	7,262	118.00	856,916
20	POLY BAG-DOZ	36,275	0.10	3,628	118.00	428,104
21	ROUND STICKER-PCS		0.50		118.00	
22	TAG PIN-DENNISOON LOOP-PCS		0.23	*	118.00	
23	GUM TAPE-ROLL	103	0.07	7	118.00	826
24	TISSUE PAPER-PCS		0.28		118.00	
25	CARTON -PCS	1,798	0.66	1,187	118.00	140,066
26	TOP BUTTON-PCS	11,885	0.30	3,566	118.00	420,788
27	NACK TAPE-YDS	548	0.30	164	118.00	19,352
29	FABRIC-Yds	33,819	\$2.12	71,696	118.00	8,460,128
30	Security Stickers Pics	20,056	0.20	4,011	118.00	473,298
31	BELT-PCS	5	0.30	2	118.00	236
32	Zipper-PCS	2,208	0.28	618	118.00	72,924
33	Elastic YDS	638	0.28	179	118.00	21,122
34	Cable Tie	17,272	0.05	864	118.00	101,952
35	TIE ATTACH-PCS	16,670	0.15	2,501	118.00	295,118
36	TIE BAND-PCS	26,834	0.15	4,025	118.00	474,950
37	MAIN/LABEL-PCS	50,794	0.01	457	118.00	53,926
38	FIT LABEL SIZE-PCS	6,754	0.01	61	118.00	7,198
39	CARE LABEL SIZE-PCS	9,875	0.15	1,481	118.00	174,758
40	SEWING THREAD	772	0.15	116	118.00	13,688
41	COLLAR BONE-PCS L SIZE	196,753	0.02	3,935	118.00	464,330
42	LABEL POLY-PCS	5,730	0.38	2,177	118.00	256,886
43	NECK BOARD SIZE-PCS	48,794	0.10	4,879	118.00	575,722
44	BACK BOARD SIZE-PCS	1,292	0.07	85	118.00	10,030
45	COLLAR SIZE INSEART-PCS	19,854	0.07	1,310	118.00	154,580
-	BUTTER FLY-PCS	85,887	0.05	4,294	118.00	506,692
	M-CLIP SIZE-PCS	23,456	0.23	5,395	118.00	636,610
	T-CLIP SIZE-PCS	23,456	0.28	6,568	118.00	775,024
	HANG TAG SIZE PCS	26,373	0.05	1,319	118.00	155,642
	PLACKET SUPPORT ITEMS-PCS	65,329	0.03	1,960	118.00	231,280
	POLY BAG-PCS	7,730	0.25	1,933	118.00	228,094
THE PERSON NAMED IN	ROUND STICKER SIZE-PCS	8,765	0.28	2,454	118.00	289,572
	TAG PIN-DENNISOON -PCS	37,928	0.28	1,896	118.00	223,728
	GUM TAPE COLOUR-ROLL	1,067	0.03	70	118.00	8,260
		131,354	0.07	6,568	118.00	775,024
	TISSUE PAPER ITEMS-PCS	131,334	0.03	0,308		113,024
	NACK TAPE SIZE-YDS	72	0.05	4	118.00	472





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فصدو						Annexure - C
SI.	Particulars	No. of Unit	Rate	Total Cost	Conversion	Amount in
No.	The second secon	A CONTRACTOR OF THE PARTY OF TH	\$	in S	Rate	BDT
$\overline{}$	MAIN WITH SIZE LABEL-DOZ	1,755	0.03	44	118.00	5,192
2	FIT LABEL-PCS	2,376	0.03	59	118.00	6,962
3	CARE LABEL-PCS	898	0.40	359	118.00	42,362
1	BARCODE CARE LABEL-PCS	1,000	0.78	780	118.00	92,040
5	Interling	14,136	1.04	14,702	118.00	1,734,836
6	SEWING THREAD-CONE	237	1.06	251	118.00	29,618
7	BUTTON-GRS	30,405	0.01	304	118.00	35,872
8	COLLAR BONE-PCS	30,000	0.19	5,700	118.00	672,600
9	LABEL POLY BAG-PCS	7,775	1.60	12,440	118.00	1,467,920
10	NECK BOARD-PCS	39,653	0.23	9,120	118.00	1,076,160
11	BACK BOARD-PCS	18,555	0.23	4,268	118.00	503,624
12	COLLAR INSEART-PCS	40,270	0.28	11,276	118.00	1,330,568
13	BUTTER FLY-PCS	29,498	0.27	7,964	118.00	939,752
14	M-CLIP-PCS	20,856	0.05	1,043	118.00	123,074
15	T-CLIP-PCS	14,001	0.03	420	118.00	49,560
16	HANGTAG-PCS	8,563	0.07	565	118.00	66,670
17	PRICE TAG-PCS	403	0.16	64	118.00	7,552
18	ELASTIC-MTR	1,000	0.04	40	118.00	4,720
19	PLACKET SUPPORT-PCS	13,306	0.92	12,242	118.00	1,444,556
20	POLY BAG-DOZ	58,809	0.35	20,583	118.00	2,428,794
21	ROUND STICKER-PCS	5,963	0.50	2,982	118.00	351,876
22	TAG PIN-DENNISOON LOOP-PCS	197,715	0.78	154,218	118.00	18,197,724
23	GUM TAPE-ROLL	388	0.07	26	118.00	3,068
24	TISSUE PAPER-PCS	78,143	0.33	25,787	118.00	3,042,866
25	CARTON -PCS	563	0.04	23	118.00	2,714
26	TOP BUTTON-PCS	66,445	0.50	33,223	118.00	3,920,314
27	NACK TAPE-YDS	994	0.04	40	118.00	4,720
28	FABRIC-Yds	740,132	2.19	1,620,889	118.00	191,264,902
29	Security Stickers Pics	3,452	0.20	690	118.00	81,420
30	BELT-PCS	15	0.10	2	118.00	236
31	Zipper-PCS	1,673	0.10	167	118.00	19,706
	Elastic YDS	450	0.20	90	118.00	10,620
	Cable Tie	12,365	0.05	• 618	118.00	72,924
	TIE ATTACH-PCS	23,986	0.10	2,399	118.00	283,082
	TIE BAND-PCS	16,567	0.10	1,657	118.00	195,526
	MAIN/LABEL-PCS	354,290	0.01	3,189	118.00	376,302
	FIT LABEL-PCS	7,362	0.01	66	118.00	7,788
	CARE LABEL -PCS	56,438	0.05	2,822	118.00	332,996
	SEWING THREAD	1,146	0.15	172	118.00	20,296
	COLLAR BONE-PCS L SIZE	189,432	0.03	5,683	118.00	670,594
	LABEL POLY-PCS	18,760	0.05	938		110,684
	NECK BOARD SIZE-PCS	45,864	0.03	4,586	118.00	541,148
	BACK BOARD SIZE-PCS	1,239	0.10	82	118.00	9,676
	COLLAR SIZE INSEART-PCS	34,673	0.07	2,288	118.00	269,984
	BUTTER FLY-PCS	56,874	0.07	2,844	118.00	335,592
	M-CLIP SIZE-PCS	43,280	0.03	4,328	118.00	510,704
	T-CLIP SIZE-PCS	41,280	0.10	2,064	118.00	243,552
	HANG TAG SIZE PCS	125,738	0.03	2,515	118.00	
	PLACKET SUPPORT ITEMS-PCS	95,223	0.02	2,857	118.00	296,770 337,126
	POLY BAG-PCS	7,654	0.03	1,914		
		21,642	0.23			225,852
	ROUND STICKER SIZE-PCS	-		2,164	118.00	255,352
	TAG PIN-DENNISOON -PCS	454,320	0.01	4,543	118.00	536,074
_	GUM TAPE COLOUR-ROLL	56	0.07	4 567	118.00	472
	TISSUE PAPER ITEMS-PCS	45,672	0.10	4,567	118.00	538,906
55	NACK TAPE SIZE-YDS	678	0.05	34	118.00	4,012
and the same	Total	3,083,968	-	ndra.		235,138,010





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		1	Dete	T-tal C-	Consentant	Annexure - D
SI. No.	Particulars	No. of Unit	Rate	in \$	Conversion Rate	Amount in BDT
Shire	VAIN APOV LABEL IVOZ	2.200	-		and the second second	
1	MAIN /NECK LABEL-DOZ	2,360	0.02	47 198	118.00	5,546
1	FIT LABEL-PCS	6,584	0.03		118.00	23,364
1	CARE LABEL-DOZ	700	0.17	119	118.00	14,042
1	BARCODE/ORDER LABEL -DOZ	781	0.17	133	118.00	15,694
1	Interling	1,084	1.04	1,127	118.00	132,986
6	SEWING THREAD-CONE	548	0.17	93	118.00	10,974
7_	BUTTON-GRS	4,396	0.03	132	118.00	15,576
8	COLLAR BONE-PCS LABEL POLY BAG-PCS	3,759	0.17	639	118.00	75,402
0		1,545	1.07	1,653	118.00	195,054
10	NECK BOARD-PCS	3,476	0.17	591	118.00	69,738
11_	BACK BOARD-PCS	1,445	1.04	1,503	118.00	177,354
12	COLLAR INSEART-PCS	1,252	0.92	1,152	118.00	135,936
13	BUTTER FLY-PCS	1,944	1.40	2,722	118.00	321,196
14	M-CLIP-PCS	2,486.00	0.08	199	118.00	23,482
15	T-CLIP-PCS	2,187.00	0.05	109	118.00	12,862
16	HANGTAG-PCS	1,505.00	0.15	226	118.00	26,668
17	PRICE TAG-PCS	1,585.00	0.15	238	118.00	28,084
18	ELASTIC-MTR	632.00	0.92	581	118.00	68,558
19	PLACKET SUPPORT-PCS	3,014.00	0.10	301	118.00	35,518
20	POLY BAG-DOZ	2,444.00	0.90	2,200	118.00	259,600
21	ROUND STICKER-PCS	1,948.00	0.50	974	118.00	114,932
22	TAG PIN-DENNISOON LOOP-PCS	315.00	0.78	246	118.00	29,028
23	GUM TAPE-ROLL	458.00	0.07	30	118.00	3,540
24	TISSUE PAPER-PCS	1,958.00	0.28	548	118.00	64,664
25	CARTON -PCS	1,589.00	0.66	1,049	118.00	123,782
26	TOP BUTTON-PCS	400.00	0.30	120	118.00	14,160
27	NACK TAPE-YDS	458.00	0.30	137	118.00	16,166
28	FABRIC-Yds	7,709	0.30	2,313	118.00	272,934
	Security Stickers Pics	7,695	0.30	2,309	118.00	272,462
	BELT-PCS	15	0.30	5	118.00	590
	Zipper-PCS	765	0.28	214	118.00	25,252
	Elastic YDS	754	0.28	211	118.00	24,898
	Cable Tie	2,378	0.05	119	118.00	14,042
	TIE ATTACH-PCS	54,987	0.10	5,499	118.00	648,882
_	TIE BAND-PCS	45,673	0.15	6,851	118.00	808,418
	MAIN/LABEL-PCS	176,540	0.01	1,589	118.00	187,502
_	FIT LABEL-PCS	12,345	0.01	111	118.00	13,098
	CARE LABEL -PCS	19,280	0.15	2,892	118.00	341,256
	SEWING THREAD	2,376	0.15	356	118.00	42,008
	COLLAR BONE-PCS L SIZE	145,879	0.03	4,376	118.00	516,368
41	LABEL POLY-PCS	8,836	0.38	3,358	118.00	396,244
	NECK BOARD SIZE-PCS	48,687	0.05	2,434	118.00	287,212
	BACK BOARD SIZE-PCS	3,456	0.07	228	118.00	26,904
44	COLLAR SIZE INSEART-PCS	30,180	0.07	1,992	118.00	235,056
45	BUTTER FLY-PCS	53,893	0.10	5,389	118.00	635,902
46	M-CLIP SIZE-PCS	24,775	0.15	3,716	118.00	438,488
47	T-CLIP SIZE-PCS	23,775	0.28	6,657	118.00	785,526
48	HANG TAG SIZE PCS	35,310	0.05	1,766	118.00	208,388
49	PLACKET SUPPORT ITEMS-PCS	104,676	0.03	3,140	118.00	370,520
_	POLY BAG-PCS	5,678	0.25	1,420	118.00	167,560
	ROUND STICKER SIZE-PCS	12,356	0.10	1,236	118.00	145,848
	TAG PIN-DENNISOON -PCS	123,450	0.03	3,704	118.00	437,072
	GUM TAPE COLOUR-ROLL	689	0.07	45	118.00	5,310
	TISSUE PAPER ITEMS-PCS	43,298	0.10	4,330	118.00	510,940
_	NACK TAPE SIZE-YDS	3,216	0.05	161	118.00	18,998
	THE TABLE OF THE			101		





Stylecraft Limited STATEMENT OF CLOSING STOCK (Accessories & Others) As at 30 June 2025

Annexure -	E
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SL NO	Name of items	No. of Unit	Total Cost in \$	Conversion Rate	Amount Tk
1	ACCESSORIES	3,440	The state of the s		23,069
2	STATIONERY GOODS	1,663	-		34,437
3	CLEANING GOODS	173		•	7,564
4	PRINTING GOODS	1,515,164			1,697,674
5	INTERLINING MODEXTILE	500	135	118	15,930
6	INTERLINING D/H	118,204	142,164	118	16,775,294
7	INTERLINING WESTER PRIME	925	1,388	118	163,725
8	INTERLINING BANKOTEX	4,043	2,830	118	333,952
9	INTERLINING RADHAMANI	48,043	41,772	118	4,929,049
10	INTERLINING LC WAIKIKI	50,085	50,375	118	5,944,192
11	INTERLINING PETER ENGLAND AND UNITO (67 Roll)		4,577	118	540,082
	Total	1,748,672			30,464,968



Stylecraft Limited Statement of Inventory (Work in Progress) As at 30 June 2025

Annexure - F

Work Section	Quantity	Cost of Price	Amount Total Cost (USD)	Exchange Rate	Amount (BDT)
Cutting	68,340	2.80	191,352	118.00	22,579,536
Un-cutting	14,430	2.82	40,693	118.00	4,801,774
Lay Down	7,632	2.71	20,683	118.00	2,440,594
Numbering	6,657	2.56	17,042	118.00	2,010,956
Bundelling	7,763	2.80	21,736	118.00	2,564,848
Quality Check/ Ply Check	12,812	2.90	37,155	118.00	4,384,290
Ready for Sewing	16,697	2.80	46,752	118.00	5,516,736
Swing Machine	466.0	2.80	1,305	118.00	153,990
Cuff-coler	14,622	2.46	35,970	118.00	4,244,460
Washing	23,757	2.80	66,520	118.00	7,849,466
Total	173,176		479,208		56,546,650



Stylecraft Limited Summary of Inventory (Stock of Finished Goods) As at 30 June 2025

Annexure - G

Buyer Name	No of Quantity (Pcs)	Cost Price \$	Total Cost \$	Conversion Rate	Amount in BDT
LC WAIKIKI-B. TEX	36,210	5.30	191,913	118.00	22,645,734
DAVID HOWARD-US. POLO	44,738	5.20	232,638	118.00	27,451,284
RADHAMONI	56,699	5.80	328,854	118.00	38,804,772
RADHAMONI-LADIES	10,309	5.20	53,607	118.00	6,325,626
RIVER ISLAND	750	5.13	3,848	118.00	454,064
Total	148,706		810,860		95,681,480



				The same of the sa
Parties	Total	0-3 Months	Months Months	More than 1
RETAIL LTD	23,884,825	,		23.884.825
RETAIL LTD., BENGALURU-560037, INDIA	3,024,919	,	•	3,024,919
	2,487,576	,	•	2,487.576
	8,619,351	-	-	8,619,351
	54,341,166	-	-	54,341,166
F.LLI CAMPAGNOLO S.P.AVIA MERLO,236060 ROMANO D EZZELINO VIITALY	1,059,525	-	-	1,059,525
	8,286,484	-	-	8,286,484
	230,152,633	-	-	230,152,633
CC WAIKIKI MAGAZACILIK HIZMETLERI TIC, TURKEY	438,687	-	•	438,687
	5,107,485	•	-	5,107,485
	32,645,352	-	-	32,645,352
	10,490,313	-	-	10,490,313
	78,438,423	-	•	78,438,423
	1,429,382	-		1,429,382
	19,087,374	•	•	19,087,374
	479,493,495	-	-	479,493,495





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T-SINCAULC	Closing Balance as at 30 .06.2025		6	5,853,408.00	529,343.00	206,855.00	322,268.00	459,959.00	7,371,833.00
County of the latest and the latest	ЫA		8	101,505.00	9,241.00	3,586.00	5,587.00	8,027.00	5,950.00 127,948.00
The second secon	Interest Charge During the	rear	7	5,000.00	200.00	150.00	150.00	150.00	غيرا
The state of the s	Interest During the	rear	9	507,527.00	46,210.00	17,934.00	27,936.00	40,134.00	639,741.00
	Opening Balance	01.07.2024	2	5,452,386.00	492,874.00	192,657.00	300,069.00	428,002.00	6,865,988.00 639,741.00
	Bank Account Numbers		4	2905104130135 5,452,386.00	2905104012123	2905104011761	2905104128814	2905104137574	
	SL. Particulars Name of the Bank		3	Pubali Bank PLC	Pubali Bank PLC	Pubali Bank PLC	Pubali Bank PLC	Pubali Bank PLC	al
	Particulars		2	FDR	FDR	FDR	FDR	FDR	Tota
	SL.	1	-	1	2	3	4	5	